

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



QUARTERLY UPDATES ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by DeTai New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 10 April 2026, 14 April 2026, 10 July 2026 and 21 August 2026 in relation to, among other things, (i) the decision of the Listing Review Committee to suspend trading of Shares for non-compliance with Rule 13.24 of the Listing Rules; (ii) the resumption guidance issued by the Stock Exchange; (iii) the quarterly updates on resumption progress; and (iv) the memorandum of understanding in respect of the proposed acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as in the Announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to inform the Shareholders and potential investors of the latest development of the Group’s business operations and the progress of fulfilling the Resumption Guidance.

UPDATE ON BUSINESS OPERATIONS

The Company is an investment holding company and the Group is principally engaged in (i) hotel hospitality business; (ii) provision of money lending services; (iii) trading and distribution of liquor and wine; and (iv) investment in listed securities. Since the suspension of trading in Shares on 13 April 2026 and up to the date of this announcement, the Group has continued to carry on its business operations as usual in all material respects.

The Board would like to update the Shareholders and potential investors that the annual results announcement of the Company (the “**Annual Results Announcement**”) for the year ended 30 June 2026 has been published on 28 September 2026. As disclosed in the Annual Results Announcement, the Group recorded a loss attributable to owners of the Company of

approximately HK\$8.4 million for the year ended 30 June 2026, as compared with a profit attributable to owners of the Company of approximately HK\$33.6 million for the year ended 30 June 2025. The turnaround from profit to loss was mainly attributable to a fair value loss on financial assets at fair value through profit or loss for the year ended 30 June 2026 (i.e. approximately HK\$5.0 million), as compared with a fair value gain recognised for the year ended 30 June 2025 (i.e. approximately HK\$35.1 million). Shareholders and potential investors are advised to refer to the announcement of the Company dated 28 September 2026 for further details.

UPDATE ON RESUMPTION PLAN

On 14 April 2026, the Company received a letter from the Stock Exchange setting out the following Resumption Guidance for the resumption of trading in the Shares:

- (i) demonstrate its compliance with Rule 13.24 of the Listing Rules; and
- (ii) inform the market of all material information for the Company's shareholders and investors to appraise its position.

The Board would like to provide the following updates on the status of the satisfaction of the resumption conditions pursuant to the Resumption Guidance.

As disclosed in the announcement of the Company dated 21 August 2026, the Vendor, the Company and the Target Company entered into the MOU, pursuant to which the Vendor intends to sell, and the Company intends to purchase, the Sale Share and the Sale Loan for an aggregate consideration of HK\$505,000,000, subject to the terms of the Sale and Purchase Agreement to be entered into between the Vendor, the Company and the Target Company. The principal asset of the Target Group is a 4-star hotel located in Macau offering 441 fully furnished guest rooms.

As at the date of this announcement, the Company has been conducting due diligence on the Target Group and the Hotel and negotiating the terms of the Sale and Purchase Agreement with the Vendor and the Target Company. The Company is in the process of preparing to enter into the Sale and Purchase Agreement and the relevant draft announcement has been submitted to the Stock Exchange for its approval.

If the Proposed Acquisition is materialised, in addition to its hospitality operation in Niseko, Japan, the Group will have a year-round urban hospitality presence in Macau, one of Asia's premier tourism hubs. In addition, the integration of the Target Group is expected to generate synergies to the Enlarged Group, such as the revenue diversification, cross-promotion, operational enhancements and resource reallocation. The Proposed Acquisition is expected to provide the Group with a stable, income-generating asset and a proven track record of profitability.

The Proposed Acquisition, if materialised, may constitute a notifiable transaction of the Company under the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules. The Board wishes to emphasise that no definitive agreement in relation to the Proposed Acquisition has been entered into by the Group as at the date of this announcement. As such, the Proposed Acquisition may or may not materialise.

It is the Company's primary responsibility to devise its own resumption plan with a timetable to fulfil the Resumption Guidance and comply with the Listing Rules. Further announcements will be made as and when appropriate to keep the Shareholders and potential investors informed of all material information of the Group and any material development on the fulfilment of the Resumption Guidance.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect since 9:00 a.m. on 13 April 2026. Trading in the Shares will continue to be suspended until further notice. Further announcement(s) will be made by the Company as and when appropriate in compliance with the requirements of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
DeTai New Energy Group Limited
Wong Siu Keung Joe
Chairman and Executive Director

Hong Kong, 9 October 2026

As at the date of this announcement, the executive Director is Mr. Wong Siu Keung Joe (Chairman); the non-executive Director is Ms. Chu Yin Yin Georgiana; and the independent non-executive Directors are Mr. Chiu Wai On, Mr. Man Kwok Leung and Mr. To Chun Wai.