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Johnson Electric Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

Profit Warning

This announcement is made by Johnson Electric Holdings Limited (“Johnson Electric” or the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company is scheduled to announce in November 2026 its interim results for the six months ended 30 September 2026. In advance of that announcement, the Board of Directors of the Company (the “Board”) wishes to update shareholders and potential investors with respect to the Group’s expected financial performance.

Based on a preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2026, Johnson Electric expects total sales to remain broadly in line with those reported for the corresponding period of the prior year.

However, profit attributable to shareholders is currently expected to be between US\$50 million and US\$58 million for the period, representing a decrease of approximately US\$75 million to US\$83 million, or 56% to 62%, when compared with the reported net profit of US\$133 million for the corresponding period of the prior year.

Several factors have contributed to that outcome. The Group is exposed to foreign exchange risk arising from sales and costs denominated in multiple currencies. A significant portion of the decrease in net profit compared with the corresponding period of the prior year reflects foreign exchange-related effects. The corresponding period of the prior year benefited from substantial foreign exchange gains, whereas no comparable benefit arose during the six months ended 30 September 2026. The overall impact of foreign exchange-related effects between the two periods is estimated to account for approximately US\$49 million to US\$55 million of the reduction in net profit compared with the corresponding period of the prior year.

Apart from that, various operational and market-related factors in combination have also contributed to the reduction, including: pricing actions taken in response to competitive market conditions, provisions for customer credits and claims that remain under negotiation, elevated raw material and other input costs, and inflationary pressures on labour and other operating costs, all of which has been partially offset by favourable changes in other income, provisions and taxes.

Cautionary Statement

The Company is in the process of finalising the Group's results for the six months ended 30 September 2026. The information contained in this announcement is based on a preliminary assessment of the Group's unaudited consolidated management accounts and information currently available to the Board. Such information has not been audited or reviewed by the Company's auditor or audit committee and may be subject to adjustment upon further review. Shareholders and potential investors of the Company are advised to refer to the Group's results announcement which is scheduled to be published in November 2026.

Shareholders and potential investors should exercise caution when dealing or investing in the shares of the Company.

Board of Directors

As of the date of this announcement, the Board of the Company comprises Patrick Shui-Chung WANG, Austin Jesse WANG being the Executive Directors, and Winnie Wing-Yee WANG MAK, Peter Kin-Chung WANG being the Non-Executive Directors, and Catherine Annick Caroline BRADLEY, Michael John ENRIGHT, Michelle Mei-Shuen LOW, Patrick Blackwell PAUL, Christopher Dale PRATT and David Alan ROSENTHAL being the Independent Non-Executive Directors.

By Order of the Board
Johnson Electric Holdings Limited
Hoi-Ching CHAN
Company Secretary

Hong Kong, 9 October 2026

Johnson Electric is one of the constituent stocks on the Hang Seng Composite MidCap Index under the Hang Seng Composite Index, the Hang Seng Corporate Sustainability Benchmark Index and the S&P Europe Pacific Asia Composite (EPAC) SmallCap Index. For further information, please visit: www.johnsonelectric.com.