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Beijing Geekplus Technology Co., Ltd.

北京極智嘉科技股份有限公司

*(A joint stock company controlled through weighted voting rights and incorporated
in the People's Republic of China with limited liability)*

(Stock Code: 2590)

CONNECTED TRANSACTION INVESTMENT IN A CONNECTED ENTITY

INVESTMENT IN BEIJING SHENYI

The Board is pleased to announce that on 9 October 2026, Beijing Geekplus, a wholly-owned subsidiary of the Company, entered into the Investment Agreement with Beijing Shenyi, Mr. Liu, Mr. Huang and Tianjin Huizhi Shenyi. Pursuant to the Investment Agreement, Beijing Geekplus has conditionally agreed to subscribe for 20% of the enlarged registered capital of Beijing Shenyi at the consideration of RMB50,000,000.

Upon Completion, Beijing Shenyi will not become a subsidiary of Beijing Geekplus and its financial statements will not be consolidated into those of the Group. Subject to confirmation with the Company's auditor, Beijing Shenyi is expected to be accounted for as an associate of the Group.

LISTING RULES IMPLICATIONS

Mr. Liu, a non-executive Director (redesignated from an executive Director with effect from 28 August 2026) and a Controlling Shareholder of the Company, is indirectly interested in 39,506,859 Class A ordinary shares (unlisted) of the Company, representing approximately 2.95% of the total share capital of the Company, through Tianjin Geek Juhe, one of the Controlling Shareholders of the Company. Tianjin Geek Juhe is controlled by Mr. Liu through its general partner, Tianjin Huizhi Jiachuang, which is wholly owned by Mr. Liu.

Prior to this transaction, Mr. Liu directly holds 38.50% of the registered capital of Beijing Shenyi and indirectly holds 42.60% of the registered capital in Beijing Shenyi through Tianjin Huizhi Shenyi, which is owned as to 0.007% partnership interests indirectly by Mr. Liu, through Tianjin Yizhi Jiachuang (being the managing partner of Tianjin Huizhi Shenyi, which is 99% owned by Mr. Liu), and as to 70.42% partnership interest directly by Mr. Liu. Therefore, prior to this transaction, Mr. Liu directly and indirectly holds 81.10% equity interest in Beijing Shenyi. Mr. Liu, Tianjin Huizhi Shenyi and Beijing Shenyi are connected persons of the Company under Chapter 14A of the Listing Rules, the Investment therefore constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the Investment exceed 0.1% but is less than 5%, the Investment is subject to the reporting and announcement requirements but is exempt from the circular, independent financial advice and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 9 October 2026, Beijing Geekplus, a wholly-owned subsidiary of the Company, has entered into the Investment Agreement with Beijing Shenyi, Mr. Liu, Mr. Huang and Tianjin Huizhi Shenyi. Pursuant to the Investment Agreement, Beijing Geekplus has conditionally agreed to subscribe for 20% of the enlarged registered capital of Beijing Shenyi at a consideration of RMB50,000,000.

THE INVESTMENT AGREEMENT

The principal terms of the Investment Agreement are summarised as follows:

Date	9 October 2026
Parties	(a) Beijing Shenyi; (b) Mr. Liu and Mr. Huang, as founders and existing shareholders of Beijing Shenyi; (c) Tianjin Huizhi Shenyi, as an existing shareholder of Beijing Shenyi; and (d) Beijing Geekplus.
Investment	Beijing Geekplus has conditionally agreed to subscribe for 20% of the enlarged registered capital of Beijing Shenyi at the consideration of RMB50,000,000, of which RMB250,000 will be the new registered capital of Beijing Shenyi and the balance will be credited as capital reserve of Beijing Shenyi.
Conditions Precedent	Completion of the Investment is conditional upon the fulfillment of the following conditions: (a) each party to the Investment Agreement has obtained all necessary internal authorizations and external approvals (if necessary) and the Company having obtained all necessary consents, approvals and authorizations relating to the Investment Agreement and the transactions thereunder in accordance with the Listing Rules; (b) the Company having passed the necessary resolutions to approve the Investment Agreement and the transactions thereunder; and (c) Beijing Shenyi having completed the business registration changes and filing procedures related to the transaction contemplated under the Investment Agreement with the competent market supervision and administration authorities. All of the above conditions precedent set forth shall be fulfilled within one month after the date of the Investment Agreement.
Completion	Completion of the Investment shall take place on the completion date, being the date on which Beijing Geekplus having paid the consideration of RMB50,000,000 in one lump sum into the designated bank account of Beijing Shenyi within five working days after the date of the Investment Agreement.

Upon Completion, Beijing Shenyi will not become a subsidiary of Beijing Geekplus and its financial statements will not be consolidated into those of the Group. Subject to confirmation with the Company's auditor, Beijing Shenyi is expected to be accounted for as an associate of the Group.

BASIS OF THE CONSIDERATION

The consideration for the Investment will be funded by the internal resources of the Group. The consideration for the Investment was determined based on arm's length negotiations among the parties, with reference to, among others, (a) the appraised value of the total equity interest of Beijing Shenyi; (b) Beijing Shenyi's technical capabilities, research and development progress and development plans in the fields of general-purpose embodied intelligence brain and physical AI; (c) the relevant experience of Beijing Shenyi's founders and core team in artificial intelligence and its commercialisation; (d) the development prospects of the embodied-intelligence industry and Beijing Shenyi's potential for future growth; and (e) the expected long-term technological and commercial synergies between Beijing Shenyi and the Company as stated under the section "REASONS FOR AND BENEFITS OF THE ENTERING INTO OF THE INVESTMENT AGREEMENT".

REASONS FOR AND BENEFITS OF THE ENTERING INTO OF THE INVESTMENT AGREEMENT

The Company is a joint stock company controlled through weighted voting rights and incorporated in the PRC with limited liability, whose H Shares are listed on the Stock Exchange. The Company is a leader in the global AMR market and offer a series of AMR solutions to empower warehouse fulfillment and industrial material transport, enhancing supply chain efficiency while reducing reliance on manual labor.

In the past years, the Group focused on core AMR business and has deepened its presence in the intelligent warehousing sector. The Investment is part of the Group's plan to develop an open and collaborative embodied-intelligence industrial ecosystem. The Board expects that the Investment will (a) strengthen collaboration in the fields of embodied artificial intelligence and model technologies; (b) broaden the Group's access to specialised technology, research and development resources in the embodied-intelligence value chain; (c) facilitate the development and application of embodied-intelligence technologies in manufacturing scenarios; and (d) create opportunities for long-term technological cooperation and commercial synergies while allowing the Group to participate in the potential growth of Beijing Shenyi.

Based on the above, the Directors (including the independent non-executive Directors but excluding Mr. Liu, who has abstained from voting) are of the view that the terms of the Investment Agreement are on normal commercial terms, fair and reasonable, and the Investment is in the interests of the Company and the Shareholders as a whole.

Save and except for Mr. Liu, who is one of the founders, a director and an existing shareholder of Beijing Shenyi, a non-executive Director and a Controlling Shareholder of the Company, who had abstained from voting on the resolutions in respect of the Investment Agreement and the transactions contemplated thereunder at the relevant Board meeting, none of the other Directors has a material interest in the aforesaid transaction or is required to abstain from voting on such resolutions.

INFORMATION OF THE PARTIES TO THE INVESTMENT AGREEMENT

Beijing Geekplus

Beijing Geekplus, a wholly-owned subsidiary of the Company, is a limited liability company established in the PRC in 2023, principally engaged in the warehouse logistics robotics business to build an embodied intelligence industrial chain.

Mr. Liu Kai

Mr. Liu is a non-executive Director and a Controlling Shareholder of the Company. As at the date of this announcement, Mr. Liu is indirectly interested in 39,506,859 Class A ordinary shares (unlisted) of the Company, representing approximately 2.95% of the total share capital of the Company, through Tianjin Geek Juhe, one of the Controlling Shareholders of the Company. Tianjin Geek Juhe is controlled by Mr. Liu through its general partner, Tianjin Huizhi Jiachuang, which is wholly owned by Mr. Liu.

Mr. Liu is also a director and an existing shareholder of Beijing Shenyi. Prior to this transaction, Mr. Liu directly holds 38.50% of the registered capital of Beijing Shenyi and indirectly holds 42.60% of the registered capital in Beijing Shenyi through Tianjin Huizhi Shenyi, which is owned as to 0.007% partnership interests indirectly by Mr. Liu, through Tianjin Yizhi Jiachuang (being the managing partner of Tianjin Huizhi Shenyi, which is 99% owned by Mr. Liu), and as to 70.42% partnership interest directly by Mr. Liu. Therefore, prior to this transaction, Mr. Liu directly and indirectly holds 81.10% equity interest in Beijing Shenyi. Mr. Liu, Tianjin Huizhi Shenyi and Beijing Shenyi are connected persons of the Company under Chapter 14A of the Listing Rules, the Investment therefore constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

Mr. Huang Kangyao

Mr. Huang Kangyao is a director and an existing shareholder of Beijing Shenyi. Prior to this transaction, Mr. Huang holds approximately 18.90% registered capital of Beijing Shenyi. To the best knowledge of the Directors, Mr. Huang is an Independent Third Party of the Group.

Tianjin Huizhi Shenyi

Tianjin Huizhi Shenyi, an existing shareholder of Beijing Shenyi, is a limited partnership enterprise established in PRC in 2026, and the employee incentive platform of Beijing Shenyi. As at the date of this announcement, it is owned as to 0.007% partnership interests indirectly by Mr. Liu, through Tianjin Yizhi Jiachuang (being the managing partner, which is 99% owned by Mr. Liu), and as to 70.42% partnership interest directly by Mr. Liu. Therefore, Tianjin Huizhi Shenyi constitutes a connected person of the Company.

Beijing Shenyi

Beijing Shenyi is a limited liability company established in the PRC on 26 January 2026, which is a company specializing in physical AI, dedicated to building a general-purpose embodied brain for real-world tasks, enabling robots to continuously learn and self-evolve in real-world environments, and ultimately creating general-purpose productivity that spans tasks, entities, and scenarios. Prior to this transaction, Mr. Liu directly and indirectly holds 81.10% equity interest in Beijing Shenyi. Therefore, Beijing Shenyi constitutes a connected person of the Company.

SHAREHOLDING STRUCTURE OF BEIJING SHENYI

The shareholding structure of Beijing Shenyi prior to this transaction and immediately after Completion is set out below:

	Registered capital prior to this transaction (RMB'000)	Proportion of Shareholding prior to this transaction	Registered capital after Completion (RMB'000)	Proportion of Shareholding after Completion
Shareholder				
Mr. Liu	385	38.50%	385	30.80%
Mr. Huang	189	18.90%	189	15.12%
Tianjin Huizhi Shenyi	426	42.60%	426	34.08%
Beijing Geekplus	—	—	250	20.00%
Total	1,000	100%	1,250	100.00%

FINANCIAL INFORMATION OF BEIJING SHENYI

Set out below is the unaudited financial information of Beijing Shenyi based on its unaudited management accounts for the period from 26 January 2026 (date of establishment of Beijing Shenyi) to 31 March 2026:

For the period from 26 January 2026 to 31 March 2026 (RMB million)

Revenue	Nil
Loss before taxation	0.31
Loss after taxation	0.31

As at 31 March 2026, the unaudited total assets and net liabilities value of Beijing Shenyi were approximately RMB9.71 million and RMB0.31 million, respectively.

VALUATION

For the purpose of assessing and supporting the fairness and reasonableness of the consideration for the Investment, the Company has engaged the Valuer to prepare a valuation of the total equity interest of Beijing Shenyi as at the Valuation Date.

According to the Valuation Report, the appraised value of the total equity interest of Beijing Shenyi as at the Valuation Date, calculated using the market approach, was RMB200.00 million.

The Valuer is a PRC valuation company holding the Securities and Futures-related Business Valuation Qualification Certificate jointly issued by the Ministry of Finance of the PRC and the China Securities Regulatory Commission, and is an independent professional valuation institution. The Valuer comprises a professional team, and Mr. Cheng Jiaxiao currently serves as the chairman of the Valuer. Mr. Cheng Jiaxiao is a Chartered Financial Analyst and has over 10 years of experience in valuation and corporate finance.

To the best knowledge, information and belief of the Directors, having made all reasonable enquiries, there is no relationship or conflict of interest between the Valuer and any member of the Group or any of their respective substantial shareholders, directors or chief executives or their respective associates that could reasonably be regarded as relevant to the independence of the Valuer.

VALUATION APPROACH AND METHODOLOGY

Valuation Methods

In arriving at the appraised value of the total equity interest of Beijing Shenyi, the Valuer considered three generally accepted valuation approaches, namely the asset-based approach, the income approach and the market approach. The selection of the valuation approach for the valuation was primarily based on the purpose of the valuation arising from the relevant economic activity, the subject of the valuation and the type of value, taking into account the operations, asset conditions and characteristics of the subject of the valuation, as well as the Company's requirements, the information provided and the sources of relevant parameters, in order to select the applicable valuation approach.

The asset-based approach is based on the balance sheet as at the Valuation Date and may not fully reflect the contribution to the overall enterprise value from factors that are not fully reflected in the financial statements, such as research and development capabilities, the technical team, business model and future growth potential. Beijing Shenyi is at an early stage of development and its value is mainly reflected in its business development capabilities as a going concern. Valuing its existing assets and liabilities on an item-by-item basis may not reasonably reflect its market value. Therefore, the asset-based approach was not adopted for the valuation.

The income approach is a quantification of the expected earning capacity of the overall assets and focuses on the overall expected profitability. Based on the current operations, business plans and development plans of Beijing Shenyi, it is expected that its business will require a relatively long period of time before reaching a stable stage, and there is considerable uncertainty in long-term forecasts. Accordingly, the conditions for adopting the income approach for the valuation are not satisfied.

The application of the market approach requires the existence of a mature, fair and active public market with sufficient market data, as well as comparable listed companies or comparable transaction cases in the public market. Following identification and screening, the Valuer identified a certain number of comparable listed companies in the domestic securities market with a scale similar to that of Beijing Shenyi, and was able to collect information relevant to the valuation. Accordingly, the conditions for adopting the market approach are satisfied. Based on the above analysis, the market approach was adopted for the valuation. There are a relatively large number of listed companies in the domestic A-share market operating in the same industry as the subject of the valuation. Such listed companies provide relatively comprehensive and regular information disclosure, which is sufficient to satisfy the information requirements of the comparable listed company method. Accordingly, the comparable listed company method is considered appropriate. Taking into account the subject and purpose of the valuation and the information collected by the Valuer, the comparable listed company method was adopted for the valuation.

Selection Criteria for Comparable Companies

The selection criteria for comparable listed companies adopted for the valuation were as follows: the comparable listed companies are listed on the domestic capital market and operate in the same industry with the same or similar principal businesses; have similar business structures and operating models; are comparable in terms of enterprise scale and growth; and have similar market coverage.

Details of Comparable Companies

Details of the comparable companies adopted and their forward price-to-sales ratios calculated based on the relevant market and financial indicators of such companies available as at the Valuation Date are set out below:

Company Name	Stock Code	Business Description	Forward P/S Ratio
SIASUN Robot & Automation Co., Ltd.	300024.SZ	Businesses relating to the robotics industry chain, covering core robot components, robot bodies and robotic system solutions	5.14x
Shanghai STEP Electric Corporation	002527.SZ	General control and drive products and systems, robot products and systems, and elevator control products and systems	2.14x
EFORT Intelligent Robot Co., Ltd.	688165.SH	Research and development, production and sales of complete robots and their core underlying technologies and components, as well as system integration solutions	6.28x

The Valuer analysed earnings-based value ratios, revenue-based value ratios and asset-based value ratios. Beijing Shenyi is at an early stage of development and, as at the Valuation Date, had not yet generated operating revenue and was loss-making. Accordingly, earnings-based value ratios do not have an applicable basis, while multiples between enterprise value and asset-based indicators have limited reference significance for its market value. As the subject of the valuation has not yet generated revenue on a meaningful scale, its value primarily depends on its future revenue scale and commercialisation progress. Therefore, a forward price-to-sales ratio based on forecast revenue was adopted as the valuation multiple for the valuation.

Forward P/S ratio = Equity value/Forecast future operating revenue

In the course of the valuation, the Valuer adopted listed companies as comparable companies. As the trading prices of freely tradable shares on the securities market were used in calculating the valuation multiples, the equity value calculated based on the valuation multiples of the comparable companies represents the equity value of freely tradable shares. As the subject of the valuation is an unlisted company and its equity interests lack marketability, a discount for lack of marketability should therefore be taken into account.

Valuation Calculation and Analysis

The detailed calculation in arriving at the appraised value of the total equity interest of Beijing Shenyi is set out below:

	Unit: RMB ten thousand
Forecast revenue for 2027	6,194.69
Valuation multiple (average)	4.52x
Less: discount for lack of marketability (28.25%)	7,907.27
Total equity value (rounded)	20,000.00

Principal Assumptions

In arriving at the appraised value of the total equity interest of Beijing Shenyi, the Valuer made the following valuation assumptions:

- (1) Beijing Shenyi is assumed to be in the process of an open market transaction, and the Valuer conducts the valuation by simulating the market based on the transaction conditions of the subject of the valuation and other relevant factors;
- (2) Beijing Shenyi and its relevant assets are assumed to be traded in an open market where buyers and sellers are on an equal footing, each has sufficient opportunity and time to obtain adequate market information, and transactions between buyers and sellers are conducted voluntarily, rationally and without compulsion;
- (3) Beijing Shenyi is assumed to continue operating legally and continuously based on its existing assets and resources and will not cease operations for various reasons in the foreseeable future;
- (4) there will be no material changes in the prevailing economic policies and guidelines of the countries in which the relevant businesses operate;
- (5) there will be no material changes in bank lending rates, exchange rates and tax rates in the countries in which the relevant businesses operate;
- (6) there will be no material changes in the social and economic environment of the regions in which the relevant businesses operate;
- (7) the development trend of the industry in which the relevant businesses operate will remain stable, and government approvals, laws, regulations and economic policies relevant to the operations will remain stable;
- (8) except to the extent known to the Valuer, the acquisition, procurement or development processes of Beijing Shenyi and its relevant assets are assumed to comply with the relevant laws and regulations of the applicable countries;
- (9) except to the extent known to the Valuer, Beijing Shenyi and its relevant assets are assumed to be free from defects in title, liabilities or restrictions that may affect their value;
- (10) the business of Beijing Shenyi is assumed to continue operating in accordance with its existing business purposes and operating methods, and its earnings are assumed to be capable of being forecast;

- (11) the business of Beijing Shenyi is assumed to continue operating at the existing management level as at the Valuation Date;
- (12) the existing lease agreements in respect of the business premises of Beijing Shenyi are assumed to be capable of continuous renewal;
- (13) there will be no other unforeseeable or force majeure factors having a material impact on the business operations of Beijing Shenyi;
- (14) in relation to the comparable companies, transactions in the property rights of the comparable reference enterprises in the trading market are assumed to be lawful and orderly;
- (15) in respect of the comparable listed companies, the market trading of their shares is assumed to be normal and orderly and their trading prices are not manipulated by non-market factors; and
- (16) the financial statement data publicly disclosed by the comparable listed companies are assumed to be true, and their information disclosure is assumed to be sufficient and timely.

The Directors have reviewed the assumptions and valuation methodologies adopted in the Valuation Report and noted that the principal assumptions adopted in the Valuation Report are commonly adopted in valuations of similar companies. The Directors are not aware of any anomalies in the quantitative inputs adopted in the valuation. Accordingly, the Directors are of the view that the principal assumptions, significant input data, valuation methods and approaches adopted in the valuation are fair and reasonable.

LISTING RULES IMPLICATIONS

Mr. Liu, a non-executive Director (redesignated from an executive Director with effect from 28 August 2026) and a Controlling Shareholder of the Company, is indirectly interested in 39,506,859 Class A ordinary shares (unlisted) of the Company, representing approximately 2.95% of the total share capital of the Company, through Tianjin Geek Juhe, one of the Controlling Shareholders of the Company. Tianjin Geek Juhe is controlled by Mr. Liu through its general partner, Tianjin Huizhi Jiachuang, which is wholly owned by Mr. Liu.

Prior to this transaction, Mr. Liu directly holds 38.50% of the registered capital of Beijing Shenyi and indirectly holds 42.60% of the registered capital in Beijing Shenyi through Tianjin Huizhi Shenyi, which is owned as to 0.007% partnership interests indirectly by Mr. Liu, through Tianjin Yizhi Jiachuang (being the managing partner of Tianjin Huizhi Shenyi, which is 99% owned by Mr. Liu), and as to 70.42% partnership interest directly by Mr. Liu. Therefore, prior to this transaction, Mr. Liu directly and indirectly holds 81.10% equity interest in Beijing Shenyi. Mr. Liu, Tianjin Huizhi Shenyi and Beijing Shenyi are connected persons of the Company under Chapter 14A of the Listing Rules, the Investment therefore constitutes a connected transaction of the Company under Chapter 14A of the Listing Rules.

As the highest applicable percentage ratio in respect of the Investment exceed 0.1% but is less than 5%, the Investment is subject to the reporting and announcement requirements but is exempt from the circular, independent financial advice and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“AMR”	autonomous mobile robot
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Beijing Geekplus”	Beijing Geekplus Robotics Co., Ltd.* (北京極智嘉機器人有限公司), a company established in the PRC with limited liability and a wholly-owned subsidiary of the Company
“Beijing Shenyi”	Beijing Shenyi Robotics Technology Co., Ltd.* (北京深詣機器人技術有限公司), a limited liability company established in the PRC
“Board”	the board of Directors
“Company”	Beijing Geekplus Technology Co., Ltd. (北京極智嘉科技股份有限公司), a joint stock company controlled through weighted voting rights and incorporated in the PRC with limited liability, the H shares of which are listed on the Main Board of the Stock Exchange (stock code: 2590)
“Completion”	completion of the Investment in accordance with the Investment Agreement
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Independent Third Party(ies)”	person(s) or company(ies) which is/are independent of and not connected with the Company and its connected persons
“Investment”	the cash capital investment of RMB50,000,000 by Beijing Geekplus into Beijing Shenyi pursuant to the Investment Agreement
“Investment Agreement”	the investment agreement entered into among Beijing Geekplus, Beijing Shenyi, Mr. Liu, Mr. Huang and Tianjin Huizhi Shenyi in relation to the Investment

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Mr. Huang”	Mr. Huang Kangyao (黃康堯), a director and an existing shareholder of Beijing Shenyi
“Mr. Liu”	Mr. Liu Kai (劉凱), a non-executive Director and a Controlling Shareholder of the Company, and a director and an existing shareholder of Beijing Shenyi
“PRC”	the People’s Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macao Special Administrative Region and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tianjin Geek Juhe”	Tianjin Geek Juhe Technology Partnership Enterprise (Limited Partnership)* (天津極智聚合科技合夥企業(有限合夥)), a limited partnership established in the PRC
“Tianjin Huizhi Shenyi”	Tianjin Huizhi Shenyi Technology Partnership (Limited Partnership)* (天津匯智深詣科技合夥企業(有限合夥)), a limited partnership established in the PRC and an existing shareholder of Beijing Shenyi
“Tianjin Yizhi Jiachuang”	Tianjin Yizhi Jiachuang Technology Company Limited* (天津詣智嘉創科技有限公司), a limited liability company established in the PRC
“Valuer”	Yinxin Asset Appraisal Co., Ltd. (銀信資產評估有限公司), an independent professional valuer and an Independent Third Party engaged by the Company to assess the value of the total equity interest of Beijing Shenyi

“Valuation Date”	31 March 2026
“Valuation Report”	the valuation report dated 24 August 2026 issued by the Valuer in relation to the value of the total equity interest of Beijing Shenyi as at the Valuation Date
“%”	per cent.

* *For identification purposes only*

By Order of the Board
Beijing Geekplus Technology Co., Ltd.
Zheng Yong
Chairman of the Board, Executive Director and Chief Executive Officer

Hong Kong, 9 October 2026

As at the date of this announcement, the Board comprises (i) Mr. Zheng Yong, Mr. Li Hongbo and Mr. Chen Xi as executive Directors; (ii) Mr. Liu Kai, Mr. Xia Zhijin, Mr. Bai Jin and Mr. Li Ke as non-executive Directors; and (iii) Ms. Chen Chen, Mr. Liu Dacheng, Mr. Chen Shaohua and Mr. Han Yu as independent non-executive Directors.