

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



巨匠建设

JUJIANG CONSTRUCTION GROUP

Jujiang Construction Group Co., Ltd.

巨匠建設集團股份有限公司

(A joint stock limited liability company established in the People's Republic of China)

(Stock Code: 1459)

**INSIDE INFORMATION
APPLICATION FOR THE FULL CIRCULATION OF H SHARES
BY THE COMPANY**

This announcement is made by Jujiang Construction Group Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**Inside Information Provisions**”) and Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”).

References are made to the China Securities Regulatory Commission (the “**CSRC**”) Announcement [2019] No. 22 “Guidelines on Application for “Full Circulation” of Domestic Unlisted Shares of H-share Companies” (《H股公司境內未上市股份申請「全流通」業務指引》) issued on 14 November, 2019 and amended on 10 August, 2023 and the “Trial Administrative Measures for Overseas Securities Offering and Listing by Domestic Companies” (《境內企業境外發行證券和上市管理試行辦法》) issued on 17 February 2023 by the CSRC in relation to the guidelines for procedures to apply for full circulation of H shares by companies whose H shares are listed on the Hong Kong Stock Exchange.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that, on 9 October 2026, the Company has submitted an application (the “**Application**”) to the CSRC as of the date of this announcement in respect of the conversion of 400,000,000 domestic shares (the “**Domestic Share(s)**”) of the Company into H shares (the “**H Share(s)**”) of the Company (the “**H Share Full Circulation**”).

Subject to completion of all necessary filings with and/or receipt of all necessary approvals from the relevant regulatory authorities (including but not limited to the CSRC and the Hong Kong Stock Exchange), and compliance with all the applicable laws and regulations, such Domestic Shares will be converted into H Shares and become eligible to be listed and traded on the Main Board of the Hong Kong Stock Exchange (the “**Conversion and Listing**”).

In accordance with the articles of association of the Company and the applicable PRC laws and regulations, no general meeting of the Company is required to be convened to approve the H Share Full Circulation and the Conversion and Listing.

Details of the plan of the H Share Full Circulation are as follows:

As of the date of this announcement, the total share capital of the Company is 533,360,000 shares. Among them, the total number of the H Shares is 133,360,000 shares, accounting for approximately 25.00% of the total share capital of the Company, and the total number of the Domestic Shares is 400,000,000 shares, accounting for approximately 75.00% of the total share capital of the Company.

After communication with all the shareholders who hold Domestic Shares, as of the date of this announcement, the number of Domestic Shares intended for the application for the H Share Full Circulation is 400,000,000 shares, accounting for approximately 100.00% of the total number of the Domestic Shares and approximately 75.00% of the total share capital of the Company. Upon completion of the H Share Full Circulation, the total number of the H Shares will change to 533,360,000 shares, accounting for approximately 100.00% of the total share capital of the Company, and none of the Domestic Shares will remain in issue.

Holders of the Domestic Shares participating in the application for the H Share Full Circulation are as follows:

No.	Name of shareholders	Number of Domestic Shares applied for conversion into H Shares (share)	Approximate percentage of the Domestic Shares applied for conversion to the Company's total share capital (%)
1	Zhejiang Jujiang Holdings Group Co., Ltd.* (浙江巨匠控股集團有限公司)	204,000,000	38.25%
2	Zhejiang Jujiang Equity Investment Management Co., Ltd.* (浙江巨匠股權投資管理股份有限公司)	196,000,000	36.75%
Total		400,000,000	75.00%

The number of H Shares to be applied for under the H Share Full Circulation will be adjusted accordingly upon the occurrence of events in respect of the shares of the Company such as bonus issue and the conversion of capital reserve to share capital prior to the completion of the share conversion under the H Share Full Circulation. The final number of shares to be converted under the H Share Full Circulation shall be subject to the number filed with the CSRC.

The H Share Full Circulation will be completed by the Company when appropriate within the validity period of the CSRC filing upon completion of the filing with the CSRC and obtaining the listing approval from the Hong Kong Stock Exchange.

As at the date of this announcement, the Company has not completed the filing with the CSRC, and the details of the implementation plan of the H Share Full Circulation and the Conversion and Listing have not been finalized. The Company will make further announcement(s) in due course on the progress and details of the Application and the H Share Full Circulation in accordance with the requirements of the Inside Information Provisions and/or the Listing Rules.

The H Share Full Circulation and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Hong Kong Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Jujiang Construction Group Co., Ltd.
Mr. Lyu Yaoneng
Chairman

Zhejiang Province, the PRC, 9 October 2026

** For identification purposes only*

As of the date of this announcement, the Board of the Company comprises Mr. Lyu Yaoneng, Mr. Lyu Dazhong, Mr. Li Jinyan, Mr. Lu Zhicheng, Mr. Shen Haiquan and Mr. Zheng Gang, as executive Directors; and Mr. Ma Tao, Mr. Wang Xinglong and Ms. Lam Fei Sui, as independent non-executive Directors.