

Hong Kong Exchanges and Clearing Limited and The Stock exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.



Wasion Holdings Limited
威勝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3393)

VOLUNTARY ANNOUNCEMENT

LATEST UPDATE ON THE DEVELOPMENT OF OVERSEAS BUSINESS

This announcement is voluntarily made by Wasion Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company and potential investors of the latest development of the Group’s overseas business.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Group has recently successfully secured a number of orders for smart grid related products and solutions in emerging markets in the Middle East, with an aggregate contract value of approximately RMB1.25 billion (equivalent to approximately HK\$1.47 billion). These orders mainly comprise metering products and services, including smart meters, and are expected to be delivered and recognised as revenue in phases over a period of three years. The customers for the orders are sizeable and reputable local power utilities.

The Board considers that these orders reflect the further recognition by overseas customers of the quality of the Group’s products, its technical capabilities, project delivery experience and overall solutions. They also demonstrate the results of the Group’s continued implementation of its internationalisation strategy and expansion into high-potential overseas markets.

These orders are expected to provide the Group with a stable source of revenue and make a positive contribution to the Group’s future operating results and business development. The Board also believes that the successful bidding for these orders will help the Group deepen its customer base in emerging markets in the Middle East, enhance its brand influence and lay a solid foundation for securing more overseas projects and long-term cooperation opportunities in the future.

The Group will continue to seize the market opportunities arising from the global energy transition, smart grid development and the construction of digital energy infrastructure, steadily expand its overseas business and create long-term value for its shareholders.

This announcement is voluntarily made by the Company for information purposes only. The actual implementation progress, delivery arrangements and timing of revenue recognition in respect of these orders may be affected by various factors, including the terms of the projects, customer requirements, supply-chain arrangements, local market conditions and other unforeseeable factors. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by order of the Board, the members of which individually and jointly accept responsibility for the accuracy of the information disclosed in this announcement.

By order of the Board of
Wasion Holdings Limited
Choi Wai Lung Edward
Company Secretary

Hong Kong, 12 October 2026

As at the date of this announcement, the Board comprises Mr. Ji Wei, Mr. Kat Chit, Ms. Li Hong, Ms. Zheng Xiao Ping and Mr. Tian Zhongping as executive directors, Ms. Cao Zhao Hui as non-executive director and Mr. Chan Cheong Tat, Mr. Jiang Xinjian and Mr. Zhang Libin as independent non-executive directors.