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力勁科技集團有限公司
L.K. Technology Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 558)

**EXERCISE OF REPURCHASE OPTIONS AND
REPURCHASE OF SHARES IN SHENZHEN LK**

This announcement is made pursuant to Rule 14.74(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcements of L.K. Technology Holdings Limited (the “**Company**”) dated 14 September 2023 and 29 September 2023 and its circular dated 29 February 2024 (the “**Circular**”) in relation to, among other things, the investments in Shenzhen LK and the grant of the Repurchase Options. Unless otherwise defined, capitalised terms used herein have the same meanings as in the Circular.

EXERCISE OF THE REPURCHASE OPTIONS

The Board announces that on 12 October 2026, Shenzhen LK received notices from FIIF, Industrial Machinery Industry Investment Fund, CICC SAIC Emerging Industry Fund, Shenzhen Pengyuan, Shenzhen Cornerstone SME and Yantai Huijia (collectively, the “**Relevant Investors**”), exercising their respective Repurchase Options in respect of all their 89,499,849 shares in Shenzhen LK, representing approximately 14.5963% of its current issued shares (the “**Repurchase**”). Shenzhen LK is an indirect non wholly-owned subsidiary of the Company and has since been converted into a joint stock company with limited liability in the PRC.

Pursuant to the shareholders agreements dated 14 September 2023 and 5 December 2023 (the “**Existing Agreements**”) and PRC legal advice, the Relevant Investors are entitled in these circumstances to exercise their existing repurchase rights early under the Existing Agreements and applicable PRC law.

REPURCHASE CONSIDERATION AND PAYMENT

The Repurchase Price will be calculated under the Existing Agreements by reference to the Relevant Investors' aggregate original investment of RMB1,880 million, plus simple interest at 7% per annum on the relevant principal amounts from the respective investment completion dates to actual receipt of each instalment, less the applicable dividends and damages or compensation already received by the Relevant Investors.

The existing payment provisions require payment in cash of instalments corresponding to at least 30% of the repurchase base amount within the first year after receipt of each investor's notice, at least 60% cumulatively within the second year, and the balance within the third year, together with the applicable interest and deductions. For FIIF, payment must in any event be completed before expiry of its fund term if earlier.

The aggregate Repurchase Price is estimated at approximately RMB2,376.74 million, after deducting the 2025 dividends received by the Relevant Investors, and is expected to be paid in cash in four instalments as follows:

Instalment	Assumed payment date	Proportion of repurchase base amount	Estimated payment (approximately RMB million)
First	12 October 2026	40%	883.43
Second	30 June 2027	20%	471.43
Third	30 June 2028	20%	497.81
Fourth	30 June 2029	20%	524.07
Total		100%	2,376.74

The above estimates include the applicable interest calculated to the respective assumed payment dates and are subject to adjustment for the actual payment dates, any changes to the instalment proportions and any additional applicable deductions. The Repurchase will be funded by the Group's internal resources.

IMPLEMENTATION AND EFFECT OF THE REPURCHASE

Shenzhen LK will repurchase and cancel the relevant shares in accordance with the applicable PRC capital reduction, creditor protection and registration procedures. Upon completion of the repurchase and cancellation of all 89,499,849 shares, the Group's equity interest in Shenzhen LK will increase from approximately 81.3369% to approximately 95.2381%. Shenzhen LK will remain a subsidiary of the Company and its financial results will continue to be consolidated into the Group's financial statements.

LISTING RULES IMPLICATIONS

As disclosed in the Circular, the Repurchase Options were treated as exercised upon grant because their exercise was not at the Company's discretion. The grant of the options to the five follow-on investors, when aggregated with the FIIF Repurchase Option, constituted a major transaction, and the relevant transactions were approved by written shareholder approval from Girgio Industries on 5 December 2023. This announcement gives notice of the exercise of those options pursuant to Rule 14.74(2) of the Listing Rules. The Company will make further announcements as appropriate in accordance with the Listing Rules.

By order of the Board
L.K. Technology Holdings Limited
Ng Ka Man
Company Secretary

Hong Kong, 12 October 2026

As at the date of this announcement, the executive Directors are Ms. Chong Siw Yin, Mr. Liu Zhuo Ming and Mr. Tse Siu Sze; and the independent non-executive Directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, PhD, SBS, JP and Mr. Look Andrew.