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Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

INSIDE INFORMATION ANNOUNCEMENT

This announcement is made by Kingsoft Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders and potential investors of the Company that, in respect of the investments held by the Group in Beijing Shunjin Shunying Enterprise Management Partnership (Limited Partnership) (北京順金順贏企業管理合夥企業 (有限合夥)) (“**Beijing Shunjin**”) and Shenzhen Shunying Private Equity Investment Fund Partnership (Limited Partnership) (深圳順贏私募股權投資基金合夥企業 (有限合夥)) (“**Shenzhen Shunying**”, together with “**Beijing Shunjin**”, collectively the “**Funds**”), the Group is expected to record share of losses of joint ventures and associates (before taxation) for the three months ended 30 September 2026, ranging from RMB1,000.0 million to RMB1,200.0 million. For the nine months ended 30 September 2026, the Group is expected to record share of profits of joint ventures and associates (before taxation) in respect of the investments in the Funds, ranging from RMB1,300.0 million to RMB1,500.0 million. The Group recorded share of losses of joint ventures and associates (before taxation) in respect of the investments in the Funds of RMB3.4 million and RMB11.2 million for the three months and nine months ended 30 September 2025, respectively.

For the three months ended 30 September 2026, the aforementioned share of losses of joint ventures and associates were mainly due to the decline in share prices of certain listed investee technology companies held by the Funds during the quarter, resulting in adverse effects on the fair value and valuation of the related investments held by the Funds. Beijing Shunjin and Shenzhen Shunying are mainly engaged in investment business, and the valuation of their investee companies is affected by multiple factors, including the macroeconomic environment, capital market conditions, industry cycles, and the companies’ operating conditions. Therefore, the Group’s share of profits and losses of joint ventures and associates may fluctuate in different reporting periods.

The Board hereby emphasizes that the aforementioned changes in profits and losses are the result of investment activities rather than operating items, are primarily of non-cash in nature, and do not reflect the corresponding changes in the operating performance of the Group's main businesses.

The information contained in this announcement is solely based on the preliminary assessment by the Board and the information currently available to the Group for the matter, and is not based on the financial data or other information which has been audited or reviewed by the Group's independent auditors or the Audit Committee of the Board. Due to various uncertainties that may arise during the information collection process, the above figures may differ from those disclosed in the unaudited results of the Company for the three months ended 30 September 2026. Therefore, the relevant figures are for reference only and shall not be used for any other purposes. The unaudited results of the Group for the three months ended 30 September 2026 are expected to be published before the end of November 2026.

Shareholders and potential investors are advised not to place undue reliance on the information disclosed herein and are advised to exercise caution when dealing in securities of the Company. Any shareholder or potential investor who is in doubt is advised to seek advice from professional advisers.

By order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 12 October 2026

As at the date of this announcement, the executive director of the Company is Mr. Tao ZOU; the non-executive directors of the Company are Messrs. Jun LEI, Pak Kwan KAU and Leiwen YAO; the independent non-executive directors of the Company are Ms. Wenjie WU, Messrs. Zuotao CHEN and Bo DU.