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中電控股有限公司
CLP Holdings Limited
(incorporated in Hong Kong with limited liability)
(Stock Code: 00002)

**Appointment of Vice Chairman and
Change of Composition of Board Committee and
List of Directors and their Roles and Functions**

With effect from 13 October 2026:

- (i) Mr Philip Lawrence Kadoorie has been appointed by the Board of Directors (the “Board”) of CLP Holdings Limited (the “Company”) as a Vice Chairman of the Board in accordance with Article 135 of the Articles of Association of the Company (the “Articles”). The current Vice Chairman, Mr Andrew Brandler, continues in office and they will both serve as Vice Chairman as contemplated under the Articles; and
- (ii) a new Board Committee, the Renewables Business Committee has been established by the Board to provide specific oversight of the business development and activities of the China (excluding nuclear investments) and the Growth Markets business units. The terms of reference for this Committee are available on the website of the Company.

Fees for Directors with the updated Roles and Functions

Mr Philip Lawrence Kadoorie, as Vice Chairman, will be entitled to an increase in fees from HK\$720,700 per annum payable to him as a Director to HK\$792,700 per annum payable to him as Vice Chairman for the one year period beginning on 10 May 2026. This will be pro-rated from 13 October 2026, being his effective date of appointment. From 10 May 2027, this fee will be adjusted to HK\$844,400 per annum.

The Members of the Renewables Business Committee will be entitled to fees payable to them for their services on this new Committee calculated based on the methodology for determining fees for Non-executive Directors for the period 2025 to 2028 at the hourly rate of HK\$6,000 per hour based on the time spent for this Committee. Once the Committee becomes operational, an estimation of the time required to be spent for this Committee will be determined and will then be used to calculate the fees payable to the Members of this Committee. Our preliminary estimate is that the level of fees for this new Committee will be similar to the level of fees payable for the Human Resources & Remuneration Committee and these are set out in our Notice of Annual General Meeting 2025.

Following the above changes, the composition of the Board and Board Committees of the Company, including their names, roles and functions, are set out below:

Board Committees Board of Directors	Audit & Risk Committee	Nomination Committee	Finance & General Committee	Human Resources & Remuneration Committee	Sustainability Committee	Renewables Business Committee
Non-executive Directors						
The Honourable Sir Michael Kadoorie (C)	-	M	-	-	-	-
Mr Andrew Clifford Winawer Brandler (VC)	-	-	C	M	M	-
Mr Philip Lawrence Kadoorie (VC)	-	-	M	-	M	M
Mrs Yuen So Siu Mai Betty	-	-	M	-	-	-
Mr Diego Alejandro Gonzalez Morales	-	-	M	-	-	M
Independent Non-executive Directors						
Mr Nicholas Charles Allen	M	C	M	C	M	M
Ms May Siew Boi Tan	C	M	M	M	M	-
Mr Chunyuan Gu	M	-	M	M	C	C
Mr Chan Bernard Charnwut	-	M	-	-	M	-
Ms Wang Xiaojun Heather	M	-	-	M	-	-
Mrs Kung Yeung Yun Chi Ann	M	-	M	-	-	-
Mr Peter Wilhelm Hubert Brien	M	-	M	-	M	M
Executive Director						
Mr Chiang Tung Keung (Chief Executive Officer)	-	-	M	-	-	M

Notes:

C Chairman of the Board / the Board Committees

VC Vice Chairman of the Board

M Member of the Board Committees

By Order of the Board
Michael Ling
Joint Company Secretary

Hong Kong, 12 October 2026

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The Directors of the Company as at the date of this announcement are:

Non-executive Directors:

The Hon Sir Michael Kadoorie, Mr Andrew Brandler, Mr Philip Kadoorie, Mrs Yuen So Siu Mai Betty and Mr Diego Gonzalez Morales

Independent Non-executive Directors:

Mr Nicholas C. Allen, Ms May Siew Boi Tan, Mr Chunyuan Gu, Mr Chan Bernard Charnwut, Ms Wang Xiaojun Heather, Mrs Kung Yeung Yun Chi Ann and Mr Peter Brien

Executive Director:

Mr Chiang Tung Keung

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