

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Nanhua Futures Co., Ltd.
南華期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name 南華期貨股份有限公司 and carrying on business in Hong Kong as 橫華國際 through our Hong Kong subsidiaries)
(Stock Code: 02691)

**ANNOUNCEMENT ON CHANGE OF REGISTERED CAPITAL
AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Reference is made to the circular of Nanhua Futures Co., Ltd. (the “**Company**”) dated May 22, 2026 in relation to the 2025 profit distribution plan and capital reserve capitalization plan of the Company.

On August 10, 2026, the implementation of the 2025 profit distribution plan and capital reserve capitalization plan of the Company was completed. As a result, the total share capital of the Company increased from 717,724,893 shares to 1,038,144,540 shares, and the registered capital of the Company increased accordingly from RMB717,724,893 to RMB1,038,144,540.

In light of the above change to the registered capital of the Company and taking into account the actual circumstances of the Company, the Company convened the 12th meeting of the fifth session of the board of directors on October 12, 2026, at which the resolution on the change of registered capital and amendments to the articles of association was considered and approved. Accordingly, it is proposed that certain provisions of the articles of association of Nanhua Futures Co., Ltd. (the “**Articles of Association**”) be amended (the “**Proposed Amendments to the Articles of Association**”). The specific amendments are as follows:

Before amendment	After amendment
Article 6 The registered share capital of the Company was RMB717,724,893.	Article 6 The registered share capital of the Company was RMB 1,038,144,540 .
Article 17 The number of issued shares of the Company is 717,724,893 shares. The share capital structure of the Company is as follows: 717,724,893 ordinary shares, including 610,065,893 A shares and 107,659,000 H shares. All shares of the Company are ordinary shares without preference shares.	Article 17 The number of issued shares of the Company is 1,038,144,540 shares. The share capital structure of the Company is as follows: 1,038,144,540 ordinary shares, including 882,038,990 A shares and 156,105,550 H shares. All shares of the Company are ordinary shares without preference shares.

The Proposed Amendments to the Articles of Association need to be registered and filed with the market regulation authorities, and shall be subject to the information as finally approved by the registration authority. The Proposed Amendments to the Articles of Association are subject to the approval by the Company's shareholders at the 2026 second extraordinary general meeting of the Company (the "EGM").

A circular containing, among others, further details of the Proposed Amendments to the Articles of Association and a notice of the EGM, together with a form of proxy for use at the EGM, will be published in due course.

Except for the above proposed amendments, all other provisions of the Articles of Association shall remain unchanged. The English translation of the above amendments is for reference only. If there are discrepancies between the Chinese and English texts, the Chinese version shall prevail.

By order of the Board
Nanhua Futures Co., Ltd.
南華期貨股份有限公司
Ma Yisheng
*Secretary of the Board
and Joint Company Secretary*

Hangzhou, the PRC, October 12, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Luo Xufeng as executive Director; (ii) Dr. Xu Wencai, Mr. Hu Tiangao, Mr. Li Baoping, Mr. Lyu Yuelong and Ms. Sun Yingting as non-executive Directors; and (iii) Dr. Xu Lin, Dr. Liu Yulong and Ms. Li Jing as independent non-executive Directors.