

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wanguo Gold Group Limited

萬國黃金集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3939)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2025 ANNUAL REPORT

Reference is made to the annual report of Wanguo Gold Group Limited (the “**Company**”) for the year ended 31 December 2025 published on 28 April 2026 (the “**Annual Report**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Annual Report.

In addition to the information provided in the Annual Report, the Company would like to provide the following supplemental information in relation to the use of proceeds from the Subscription (as defined below):

SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

On 22 September 2024, the Company entered into a subscription agreement (“**Subscription Agreement**”) with Gold Mountains (H.K.) International Mining Company Limited (“**Gold Mountains**”), a wholly-owned subsidiary of Zijin Mining Group Co., Ltd.(紫金礦業集團股份有限公司), a company incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601899) and the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 2899). Pursuant to the Subscription Agreement, Gold Mountains agreed to subscribe for 165,600,000 new shares of the Company (the “**Shares**”) at subscription price of HK\$8.33 per subscription share (the “**Subscription**”).

The gross proceeds raised from the Subscription was approximately HK\$1,379.4 million, and the net proceeds, after deduction of all relevant expenses, was approximately HK\$1,379.3 million. Pursuant to the Subscription Agreement, 50% of the net proceeds were intended to be used for funding of the project concerning the exploration and development of the Gold Ridge Mine in the Solomon Islands and the remaining 50% of the net proceeds were intended to be used for general working capital of the Company, provided that the Company shall have the right to adjust the use of proceeds subject to applicable laws and regulations.

On 1 November 2024, the Subscription was completed and 165,600,000 Shares have been allotted and issued to Gold Mountains at the price of HK\$8.33 per subscription share. Please refer to (i) the Company's announcements dated 22 September 2024 and 1 November 2024 as well as (ii) the Company's 2025 interim report published on 16 September 2025 for details.

During the year ended 31 December 2025, the utilisation of the net proceeds from the Subscription was as follows:

		Unutilised net			
	Planned use of	Actual use as at	proceeds brought	Actual use during	Unutilised net
	net proceeds	31 December	forward as at 1	the year ended 31	proceeds as at 31
	(HK\$ million)	2024	January 2025	December 2025	December 2025
		(HK\$ million)	(HK\$ million)	(HK\$ million)	(HK\$ million)
Funding of Gold Ridge Project	689.6	176.4	513.2	513.2	-
General Working Capital	<u>689.7</u>	<u>689.7</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance	<u>1,379.3</u>	<u>866.1</u>	<u>513.2</u>	<u>513.2</u>	<u>-</u>

The unutilised net proceeds of approximately HK\$513.2 million brought forward from 2024 were fully utilised by 30 June 2025 for the expansion of the Gold Ridge Project, in accordance with the intended use and expected timeline previously disclosed by the Company. Accordingly, as at 31 December 2025, there were no unutilised net proceeds from the Subscription, and there was no material change to, or delay in, the use of the net proceeds.

The above information does not affect any other information contained in the Annual Report. Save as disclosed in this announcement, all other information in the Annual Report remains unchanged.

By Order of the Board
Wanguo Gold Group Limited
 Gao Mingqing
 Chairman

Hong Kong, 12 October 2026

As at the date of this announcement, the Board comprises Mr. Gao Mingqing (Chairman), Ms. Gao Jinzhu, Mr. Wang Guobiao and Mr. Wang Lixin as executive Directors; Mr. Wang Renxiang as non-executive Director and Mr. Tsang Wai Hung, Mr. Wong Chi Ming Ming and Mr. Wang Xin as independent non-executive Directors.