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雲建綠砼
— GHPC —

YCIH Green High-Performance Concrete Company Limited

雲南建投綠色高性能混凝土股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1847)

**CONTINUING CONNECTED TRANSACTIONS
2026 RAW MATERIALS SALES AND COMPREHENSIVE SERVICES
FRAMEWORK AGREEMENT
AND
2026 PRODUCTS AND SERVICES PROCUREMENT
FRAMEWORK AGREEMENT**

INTRODUCTION

Reference is made to the announcement of the Company dated July 23, 2025, in relation to, among others, the establishment of Phosphogypsum Company, a subsidiary of the Company in which the Company holds a 40% equity interest and which is consolidated into the Group's financial statements, on July 18, 2025.

On October 12, 2026, the Company entered into the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement with Phosphogypsum Company, pursuant to which the Group agreed to sell raw materials including aggregates, admixtures, cement, slag powder, and composite admixtures, provide services including charging and transportation and lease assets including equipment and vehicles of the Group to Phosphogypsum Company during the term of the agreement.

On October 12, 2026, the Company entered into the 2026 Products and Services Procurement Framework Agreement with Phosphogypsum Company, pursuant to which the Group agreed to purchase products (including phosphogypsum aggregates, phosphogypsum aggregate products, concrete, prefabricated components, etc.) and to receive services such as charging from Phosphogypsum Company during the term of the agreement.

LISTING RULES IMPLICATIONS

As at the date of this announcement, YCIH directly and indirectly holds 62.75% of the Company's issued Shares and is the controlling shareholder of the Company. Therefore, pursuant to the Listing Rules, YCIH and its associates are connected persons of the Company. Phosphogypsum Company is a subsidiary of the Company, and the Company is its de facto controller. As YCIH holds 40% equity interest in Phosphogypsum Company, according to Chapter 14A of the Listing Rules, Phosphogypsum Company is a connected subsidiary of the Company. Therefore, the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the transactions contemplated thereunder, as well as the 2026 Products and Services Procurement Framework Agreement and the transactions contemplated thereunder constitute the continuing connected transactions under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) of transactions contemplated under the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement exceeds 0.1% but is less than 5%, pursuant to Rule 14A.76(2)(a) of the Listing Rules, these transactions are subject to the reporting, announcement and annual review requirements, but are exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio of transactions contemplated under the 2026 Products and Services Procurement Framework Agreement is less than 25% and the 2026 annual cap for such transactions is less than HK\$10 million (equivalent to approximately RMB8.58 million^{Note}), pursuant to Rule 14A.76(2)(b) of the Listing Rules, these transactions are subject to the reporting, announcement and annual review requirements, but are exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

I. DETAILS OF THE 2026 RAW MATERIALS SALES AND COMPREHENSIVE SERVICES FRAMEWORK AGREEMENT

A. Parties

- (i) the Company (as the seller, service provider and lessor, for itself and on behalf of its relevant subsidiaries); and
- (ii) Phosphogypsum Company (as the purchaser, service recipient and lessee, for itself).

B. Date of Execution and Scope of Transactions

- (i) Date of execution: October 12, 2026.

Note: For illustration purposes only, based on the central parity rate of RMB against HK\$ published by the People's Bank of China on October 12, 2026, HK\$1.00 is equivalent to RMB0.85768. All conversions between HK\$ and RMB in this announcement have been calculated at such exchange rate.

- (ii) Scope of transactions: during the term of the agreement, the Group agreed to sell raw materials, provide services and lease assets to Phosphogypsum Company. Among them, raw materials include aggregates, admixtures, cement, slag powder, and composite admixtures, etc., services include charging services and transportation services, and lease assets include the Group's equipment and vehicles.

C. Effective Time and Term

The 2026 Raw Materials Sales and Comprehensive Services Framework Agreement shall become effective from the date of this announcement, and shall remain valid until December 31, 2026.

D. Pricing Policies and Payment Arrangements

Pursuant to the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement, the transaction prices shall be determined through negotiations in accordance with the principles of fairness and reasonableness. Where the sales of raw materials, provision of services or leasing of assets are subject to the Group's unified internal arrangements, the relevant prices or rentals shall be consistent with those offered to other relevant subsidiaries of the Group.

a. Sales of raw materials:

The prices of raw materials shall be determined through arm's length negotiations between the parties in accordance with the pricing policies and guidelines adopted and regularly reviewed by the Group in respect of the sales of raw materials to all customers, based on a consideration of the production costs or procurement costs of the raw materials (as the case may be), and with reference to the prevailing market prices, the quantity and quality of the relevant commodities, and other terms, while ensuring that the prices are no less favourable to the Group than those offered by the Group to its other relevant subsidiaries or independent third party customers for the same or comparable raw materials.

b. Provision of services:

The prices for services such as charging and transportation shall be determined with reference to the prevailing market prices at which the Group provides the same type of services to not less than two independent third party customers. The pricing process shall take into account factors such as the scope of services, the market conditions of the place where the services are delivered, and the duration of the services, etc., to ensure that the service prices are no less favourable to the Group than those of the same type of services provided to independent third party customers on normal commercial terms.

c. Leasing of assets:

The rentals for the leasing of assets shall be determined based on the depreciation and amortization of the Group's relevant assets during the lease term, plus a reasonable profit determined through arm's length negotiations (not less than 1% of the depreciation and amortization).

The specific terms and conditions, actual settlement amount, settlement method, payment arrangement and payment terms for each transaction contemplated under the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement shall be set out in the specific agreement for the relevant transaction.

The purchaser (Phosphogypsum Company) may make payments for the transaction amounts through various methods including direct remittance, transfer, cash, bank acceptance bills, and factoring products, etc.

E. Internal Control and Corporate Governance Measures

In respect of the transactions contemplated under the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement, the Company will adopt the following measures and procedures to ensure compliance with the above pricing policies and that its annual cap is not exceeded:

a. Transaction prices

i) Sales of raw materials

The Company's material supply chain center is responsible for managing and controlling the Group's sales of raw materials to Phosphogypsum Company.

Based on the raw material procurement requirements, the raw material seller (the Group) shall complete the approval of the proposed selling price by its relevant departments and personnel through the OA Form, and participate in the tendering or procurement process organized by the raw material purchaser (Phosphogypsum Company) at the approved selling price or within the approved selling price range. If the bid is successful or if the seller is confirmed as the supplier for the procurement project, the raw material seller shall initiate the contract review through the OA Form. The person in charge of the Company's material supply chain center and the Company's leadership in charge of the material supply chain center shall participate in such contract review, with the review focusing on whether the price, payment terms and other conditions are reasonable and in compliance with the pricing principles and guidelines set out in the 2026 Raw Materials Sales and Comprehensive Services

Framework Agreement. Raw material sales contracts that reach a certain monetary threshold or involve special projects/works shall also be subject to the approval of the Company's general manager and/or chairman.

ii) *Provision of services*

The Company's enterprise management department is responsible for managing and controlling the Group's provision of charging services to Phosphogypsum Company. The material supply chain center is responsible for managing and controlling the Group's provision of transportation services to Phosphogypsum Company. Other management departments are responsible for managing and controlling other services provided by the Group to Phosphogypsum Company in accordance with their respective departmental functions.

Based on the service requirements, the service provider (the Group) shall complete the approval of the proposed service price by its relevant departments and personnel through the OA Form, and participate in the tendering or procurement process organized by the service recipient (Phosphogypsum Company) at the approved service price or within the approved service price range. If the bid is successful or if the provider is confirmed as the supplier for the service project, the service provider shall initiate the contract review through the OA Form. The person in charge of the relevant management department of the Company and the Company's leadership in charge of such department shall participate in such contract review, with the review focusing on whether the price, payment terms and other conditions are reasonable and in compliance with the pricing principles and guidelines set out in the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement. Service contracts that reach a certain monetary threshold or are of a special nature shall also be subject to the approval of the Company's general manager and/or chairman.

iii) *Leasing of assets*

The Company's enterprise management department is responsible for managing and controlling the Group's leasing of equipment and vehicles to Phosphogypsum Company. Other management departments are responsible for managing and controlling the leasing of other assets by the Group to Phosphogypsum Company in accordance with their respective departmental functions.

Based on the leasing requirements, the lessor (the Group) shall negotiate and determine the rental price with the lessee (Phosphogypsum Company) in accordance with the pricing principles approved by the Company's general manager's office meeting from time to time. If an agreement is reached, the lessor shall initiate the contract review through the OA Form. The person in charge of the relevant management department of the Company and the Company's leadership in charge of such department shall participate in such contract review, with the review focusing on

whether the price, payment terms and other conditions are reasonable and in compliance with the pricing principles and guidelines set out in the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement. Lease contracts that reach a certain monetary threshold or are of a special category shall also be subject to the approval of the Company's general manager and/or chairman.

b. Annual cap

As mentioned above, the Company's respective management departments are responsible for managing and controlling the Group's sales of raw materials, provision of services and leasing of assets to Phosphogypsum Company in accordance with their respective departmental functions. Such management and control also include the determination of annual cap and the monitoring of actual transaction amounts. Generally, the transacting parties shall settle the transaction amount on a regular basis, and the Company's management department responsible for the relevant transaction shall approve the processing of such settlements and compile the actual transaction amounts of continuing connected transactions on a monthly basis to ensure that they do not exceed the relevant annual cap. Where the actual transaction amount for the relevant year reaches 60% of the applicable annual cap, the Company's management department responsible for monitoring such transaction shall promptly report the matter to the Company's enterprise management department, which shall seek opinions from the relevant departments of the Company, its domestic and overseas legal advisers, and the independent auditor so as to take appropriate measures, including but not limited to revising the relevant proposed annual cap (if applicable). If the estimated transaction amount is likely to exceed the annual cap, the Group shall suspend entering into or performing any new transactions that would result in exceeding the annual cap until the Company has completed the re-approval and disclosure procedures in accordance with Rule 14A.54 of the Listing Rules (as applicable).

The Company's enterprise management department, as the lead department for connected transactions of the Group, shall compile and report the actual transaction amounts of continuing connected transactions between the Group and Phosphogypsum Company on a quarterly basis to the Company's management, and shall submit the same to the Board through the Board office of the Company.

The Company's independent non-executive Directors and the independent auditor engaged by the Company shall also conduct annual reviews of the various categories of continuing connected transactions between the Group and Phosphogypsum Company in accordance with the applicable provisions of Chapter 14A of the Listing Rules, with a focus on reviewing whether the annual caps have been exceeded, and confirming through random sampling of individual agreements whether the transactions are fair and reasonable, whether they comply with the terms of the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement, and whether they are in the interests of the Company and the Shareholders as a whole.

II. DETAILS OF THE 2026 PRODUCTS AND SERVICES PROCUREMENT FRAMEWORK AGREEMENT

A. Parties

- (i) the Company (as the purchaser and service recipient, for itself and on behalf of its relevant subsidiaries); and
- (ii) Phosphogypsum Company (as the supplier and service provider, for itself).

B. Date of Execution and Scope of Transactions

- (i) Date of execution: October 12, 2026.
- (ii) Scope of transactions: during the term of the agreement, the Group agreed to purchase products (including phosphogypsum aggregates, phosphogypsum aggregate products, concrete, prefabricated components, etc.) and to receive services such as charging from Phosphogypsum Company.

C. Effective Time and Term

The 2026 Products and Services Procurement Framework Agreement shall become effective from the date of this announcement, and shall remain valid until December 31, 2026.

D. Pricing Policies and Payment Arrangements

Pursuant to the 2026 Products and Services Procurement Framework Agreement, the transaction prices shall be determined through negotiations in accordance with the principles of fairness and reasonableness.

a. Procurement of products:

The prices for products purchased by the Group from Phosphogypsum Company shall be generally in line with the prevailing prices and terms on which the same type of products are provided to the Group by independent third party suppliers on normal commercial terms. The Group will conduct market research and obtain contemporaneous quotations from at least two independent third party suppliers for the same or comparable products. The prices offered by Phosphogypsum Company shall not be higher than the quotations offered by comparable independent third party suppliers, and other major commercial terms shall be no less favourable than those offered by comparable independent third party suppliers. Where the procurement of the relevant products is required to be determined through the results of tendering or procurement, Phosphogypsum Company shall participate in the same tendering process or procurement procedures in accordance with the Group's internal regulations and rules applicable to all suppliers of the same type of products. Pursuant to such regulations

and rules, if Phosphogypsum Company wins the bid or is confirmed as the supplier for the procurement project, the procurement prices offered by it shall not be higher than the quotations offered by comparable independent third party suppliers, and other major commercial terms shall be no less favourable than those offered by comparable independent third party suppliers.

b. Receipt of services:

The prices at which the Group receives services such as charging shall be determined by reference to the prevailing market prices charged by Phosphogypsum Company to independent third parties for the same or similar services, and taking into comprehensive consideration factors such as the scope of services, the market conditions of the place where the services are delivered and the duration of the services, and through arm's length negotiations. The prices charged by Phosphogypsum Company for the services provided to the Group shall not be higher than the quotations offered by it to independent third parties for the same or similar services, and other major commercial terms shall be no less favourable than those offered by it to independent third parties for the same or similar services.

The specific terms and conditions, actual settlement amount, settlement method, payment arrangement and payment terms for each transaction contemplated under the 2026 Products and Services Procurement Framework Agreement shall be set out in the specific agreement for the relevant transaction.

The purchaser (the Group) may make payments for the transaction amounts through various methods including direct remittance, transfer, cash, bank acceptance bills, and factoring products, etc.

E. Internal Control and Corporate Governance Measures

In respect of the transactions contemplated under the 2026 Products and Services Procurement Framework Agreement, the Company will adopt the following measures and procedures to ensure compliance with the above pricing policies and guidelines and that its annual cap is not exceeded:

a. Transaction prices

The Company's material supply chain center is responsible for managing and controlling the Group's procurement of products from Phosphogypsum Company. The enterprise management department is responsible for managing and controlling the Group's procurement of services from Phosphogypsum Company.

Based on the product and service procurement requirements, the purchaser (the Group) shall organize a tendering or procurement process. If Phosphogypsum Company is awarded the bid or is confirmed as the supplier for the procurement project, the purchaser shall initiate

the contract review through the OA Form. The person in charge of the relevant management department of the Company and the Company's leadership in charge of such department shall participate in such contract review, with the review focusing on whether the purchase price, payment terms and other conditions are reasonable and in compliance with the pricing principles and guidelines set out in the 2026 Products and Services Procurement Framework Agreement. Product and service procurement contracts that reach a certain monetary threshold or involve special projects/works shall also be subject to the approval of the Company's general manager and/or chairman.

b. Annual cap

As mentioned above, the Company's material supply chain center and enterprise management department are responsible for managing and controlling the Group's procurement of products and services from Phosphogypsum Company, respectively. Such management and control also include the determination of annual cap and the monitoring of actual transaction amounts. Generally, the transacting parties shall settle the transaction amount on a regular basis, and the Company's material supply chain center and enterprise management department shall approve the processing of such settlements and compile the actual transaction amounts of continuing connected transactions on a monthly basis to ensure that they do not exceed the relevant annual cap. Where the actual transaction amount for the relevant year reaches 60% of the applicable annual cap, the Company's enterprise management department shall seek opinions from the relevant departments of the Company, its domestic and overseas legal advisers, and the independent auditor so as to take appropriate measures, including but not limited to revising the relevant proposed annual cap (if applicable). If the estimated transaction amount is likely to exceed the annual cap, the Group shall suspend entering into or performing any new transactions that would result in exceeding the annual cap until the Company has completed the re-approval and disclosure procedures in accordance with Rule 14A.54 of the Listing Rules (as applicable).

The Company's enterprise management department, as the lead department for connected transactions of the Group, shall compile and report the actual transaction amounts of continuing connected transactions between the Group and Phosphogypsum Company on a quarterly basis to the Company's management, and shall submit the same to the Board through the Board office of the Company.

The Company's independent non-executive Directors and the independent auditor engaged by the Company shall also conduct annual reviews of the various categories of continuing connected transactions between the Group and Phosphogypsum Company in accordance with the applicable provisions of Chapter 14A of the Listing Rules, with a focus on reviewing whether the annual caps have been exceeded, and confirming through random sampling of individual agreements whether the transactions are fair and reasonable, whether they comply with the terms of the 2026 Products and Services Procurement Framework Agreement, and whether they are in the interests of the Company and the Shareholders as a whole.

III. HISTORICAL TRANSACTION AMOUNTS, PROPOSED ANNUAL CAPS AND BASIS OF DETERMINATION FOR THE PROPOSED ANNUAL CAPS

A. Historical Transaction Amounts, Proposed Annual Cap and Basis of Determination for the Proposed Annual Cap for the Sales of Raw Materials, Provision of Services and Leasing of Assets by the Group to Phosphogypsum Company

Historical transaction amounts

As Phosphogypsum Company was established in July 2025, the actual transaction amounts for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company during 2025 were relatively small (approximately RMB0.80 million), and therefore no 2025 annual cap was set for those transactions. The actual transaction amounts for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company for the year ended December 31, 2025 and from January 1, 2026 to the date of this announcement are as follows:

Unit: RMB million

	For the year ended December 31, 2025	From January 1, 2026 to the date of this announcement
Actual transaction amounts for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company ^{Note}	0.80	2.47

Note: For the year ended December 31, 2025 and from January 1, 2026 to the date of this announcement, as all the percentage ratios of the transactions for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company were less than 5% and the transaction amounts were less than HK\$3 million (equivalent to approximately RMB2.57 million), the relevant transactions were fully exempt under Rule 14A.76(1)(c) of the Listing Rules.

Proposed annual cap

The proposed annual cap for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company for the year ending December 31, 2026 is as follows:

**For the
year ending
December 31,
2026**

Proposed annual cap for the sales of raw materials, provision of services
and leasing of assets by the Group to Phosphogypsum Company 4.50^{Notes}

- Notes:
1. The proposed annual cap for the year ending December 31, 2026 includes the transaction amounts already incurred in 2026 but fully exempt (RMB2.47 million);
 2. To ensure compliance with the Listing Rules, the Group has fully suspended entering into specific agreements with Phosphogypsum Company for the sales of raw materials, provision of services and leasing of assets without prior approval by the Board. Accordingly, the transaction amounts incurred between the parties are relatively small. Upon approval by the Board, the parties will conduct transactions pursuant to the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement, and the transaction amounts are expected to increase significantly.

Basis of determination for the proposed annual cap

In arriving at the proposed annual cap for the sales of raw materials, provision of services and leasing of assets by the Group to Phosphogypsum Company for the year ending December 31, 2026 under the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement, the following factors were considered:

- (i) the actual transaction amounts for the year ended December 31, 2025 and from January 1, 2026 to the date of this announcement;
- (ii) Phosphogypsum Company's demand for raw material procurement. As of September 30, 2026, Phosphogypsum Company has existing product sales contracts in the amount of approximately RMB24.00 million. Based on the status of projects being tracked, it is expected that Phosphogypsum Company will enter into additional product sales contracts in the amount of approximately RMB14.00 million during the remaining period of 2026. The raw material demand arising from such existing contracts and new contracts expected to be signed is estimated to be approximately RMB6.00 million, and the amount of raw materials procured from the Group for 2026 is expected to amount to approximately RMB2.45 million;

- (iii) Phosphogypsum Company's demand for services and leasing. In the daily operational management, Phosphogypsum Company will require the Group to provide services such as charging and transportation, and to lease assets such as equipment and vehicles (including new energy vehicles) from the Group. The demand amount for 2026 is expected to amount to approximately RMB1.61 million; and
- (iv) a reasonable buffer of not more than 10% has been reserved to address possible price fluctuations and additional demand.

B. Historical Transaction Amounts, Proposed Annual Cap and Basis of Determination for the Proposed Annual Cap for Procurement of Products and Services by the Group from Phosphogypsum Company

Historical transaction amounts

As Phosphogypsum Company was established in July 2025, the Group did not purchase any products or services from Phosphogypsum Company during 2025. From January 1, 2026 to the date of this announcement, the actual transaction amounts of the Group's procurement of products and services from Phosphogypsum Company are as follows:

Unit: RMB million

	For the year ended December 31, 2025	From January 1, 2026 to the date of this announcement
Actual transaction amounts of the Group's procurement of products and services from Phosphogypsum Company ^{Note}	0.00	2.19

Note: From January 1, 2026 to the date of this announcement, as all the percentage ratios of the transactions for the Group's procurement of products and services from Phosphogypsum Company were less than 5% and the transaction amounts were less than HK\$3 million (equivalent to approximately RMB2.57 million), the relevant transactions were fully exempt under Rule 14A.76(1)(c) of the Listing Rules.

Proposed annual cap

For the year ending December 31, 2026, the proposed annual cap for the Group's procurement of products and services from Phosphogypsum Company is as follows:

**For the
year ending
December 31,
2026**

Proposed annual cap for the Group's procurement of products and services from Phosphogypsum Company

7.50^{Notes}

- Notes:
1. The proposed annual cap for the year ending December 31, 2026 includes the transaction amounts already incurred in 2026 but fully exempt (RMB2.19 million);
 2. To ensure compliance with the Listing Rules, the Group has fully suspended entering into specific agreements with Phosphogypsum Company for procurement of products and services without prior approval by the Board. Accordingly, the transaction amounts incurred between the parties are relatively small. Upon approval by the Board, the parties will conduct transactions pursuant to the 2026 Products and Services Procurement Framework Agreement, and the transaction amounts are expected to increase significantly.

Basis of determination for the proposed annual cap

In arriving at the proposed annual cap for the procurement of products and services by the Group from Phosphogypsum Company under the 2026 Products and Services Procurement Framework Agreement for the year ending December 31, 2026, the following factors were considered:

- (i) the actual transaction amounts from January 1, 2026 to the date of this announcement;
- (ii) the Group's need to expand its market in the Anning region. The Group intends to further expand its business in the Anning regional market and needs to purchase Phosphogypsum and other related building materials. Based on the progress of projects under contracts already entered into and proposed to be entered into by the Group, the amount of the Group's procurement of products from Phosphogypsum Company is expected to amount to approximately RMB7.20 million for 2026;
- (iii) the Group's demand for services. In the daily operational management, the Group will require Phosphogypsum Company to provide services such as charging in the Anning region. The estimated amount of such services for 2026 is approximately RMB0.03 million; and
- (iv) a reasonable buffer of not more than 5% has been reserved to address possible price fluctuations and additional demand.

IV. REASONS FOR AND BENEFITS OF ENTERING INTO THE 2026 RAW MATERIALS SALES AND COMPREHENSIVE SERVICES FRAMEWORK AGREEMENT AND THE 2026 PRODUCTS AND SERVICES PROCUREMENT FRAMEWORK AGREEMENT

2026 Raw Materials Sales and Comprehensive Services Framework Agreement

The Directors are of the view that, for the Group, sales of raw materials and provision of services to Phosphogypsum Company are necessary to expand its sales volume, leverage synergies in the industrial chain and enhance overall operational efficiency. In addition, as the Group has a relatively large number of assets such as new energy vehicles, leasing such assets to Phosphogypsum Company will also improve the operational efficiency of the Group's assets. For Phosphogypsum Company, since its daily operations require the procurement of raw materials such as aggregates, admixtures and composite admixtures, and the Group has been operating these businesses for many years with abundant business resources and extensive experience in production, sales and services, purchases of raw materials from the Group and receipt of relevant services provided by the Group are necessary for Phosphogypsum Company to ensure a stable supply of raw materials and guarantee the quality of its products. In addition, Phosphogypsum Company can avoid a significant one-off expense by leasing the Group's assets.

2026 Products and Services Procurement Framework Agreement

The Directors are of the view that, for the Group, procurement of products from Phosphogypsum Company, particularly phosphogypsum-based materials (including phosphogypsum aggregates, phosphogypsum aggregate products, etc.), is not only necessary for the Group to promote the comprehensive utilization of solid waste (mainly Phosphogypsum), but also align with the Group's needs to optimize supply chain management, diversify procurement channels, and expand its business in the Anning regional market. For Phosphogypsum Company, as it is still in its start-up stage and its market recognition has yet to be enhanced, sales of its products to the Group are necessary for it to quickly penetrate the market and expand its sales volume.

The Directors (including independent non-executive Directors but excluding Ms. Yang Jia, a connected Director) are of the view that the terms of the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the transactions contemplated thereunder (including the proposed annual cap therefor), as well as the terms of the 2026 Products and Services Procurement Framework Agreement and the transactions contemplated thereunder (including the proposed annual cap therefor) are fair and reasonable, on normal commercial terms and in the ordinary and usual course of business of the Group, and in the interests of the Company and the Shareholders as a whole.

Ms. Yang Jia, a non-executive Director, who holds a position with YCIH Group, is regarded as having a material interest in the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the 2026 Products and Services Procurement Framework Agreement, and has abstained from voting on the Board resolutions in relation to the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the 2026 Products and Services Procurement Framework Agreement. Save as disclosed above, no other Directors have a material interest in the transactions contemplated under the

2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the 2026 Products and Services Procurement Framework Agreement or are required to abstain from voting on the Board resolutions in relation to the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the 2026 Products and Services Procurement Framework Agreement.

V. INFORMATION ON THE PARTIES

- (i) The Company and the Group: the Company is a joint stock company incorporated in the PRC with limited liability, whose H shares are listed on the Main Board of the Stock Exchange (Stock Code: 1847). The Group is primarily engaged in the R&D, production, and sales of ready-mixed commercial concrete, along with upstream and downstream building materials such as cement, aggregates, admixtures, and prefabricated components in the PRC.
- (ii) Phosphogypsum Company: a limited liability company incorporated in the PRC, primarily engaged in, among others, green research and development, large-scale production, sales and construction of Phosphogypsum and various types of industrial solid waste in the PRC. Its core products include phosphogypsum aggregates, new low-carbon building materials, and integrated technology for the comprehensive utilization of solid waste. As at the date of this announcement, Phosphogypsum Company is a connected subsidiary of the Company in which the Company holds a 40% equity interest and which is consolidated into the Group's financial statements, YCIH holds a 40% equity interest and Yunnan Infrastructure Investment Co., Ltd.* (雲南建設基礎設施投資股份有限公司) holds a 20% equity interest, and the Company is its de facto controller.

VI. LISTING RULES IMPLICATIONS

As at the date of this announcement, YCIH directly and indirectly holds 62.75% of the Company's issued Shares and is the controlling shareholder of the Company. Therefore, pursuant to the Listing Rules, YCIH and its associates are connected persons of the Company. Phosphogypsum Company is a subsidiary of the Company, and the Company is its de facto controller. As YCIH holds 40% equity interest in Phosphogypsum Company, according to Chapter 14A of the Listing Rules, Phosphogypsum Company is a connected subsidiary of the Company. Therefore, the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement and the transactions contemplated thereunder, as well as the 2026 Products and Services Procurement Framework Agreement and the transactions contemplated thereunder constitute the continuing connected transactions under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio of transactions contemplated under the 2026 Raw Materials Sales and Comprehensive Services Framework Agreement exceeds 0.1% but is less than 5%, pursuant to Rule 14A.76(2)(a) of the Listing Rules, these transactions are subject to the reporting, announcement and annual review requirements, but are exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio of transactions contemplated under the 2026 Products and Services Procurement Framework Agreement is less than 25% and the 2026 annual cap for such transactions is less than HK\$10 million (equivalent to approximately RMB8.58 million), pursuant to

Rule 14A.76(2)(b) of the Listing Rules, these transactions are subject to the reporting, announcement and annual review requirements, but are exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

VII. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms and expressions have the meanings set forth below:

“2026 Raw Materials Sales and Comprehensive Services Framework Agreement”	the raw materials sales and comprehensive services framework agreement entered into between the Company and Phosphogypsum Company on October 12, 2026, pursuant to which the Group agreed to sell raw materials, provide services and lease assets to Phosphogypsum Company
“2026 Products and Services Procurement Framework Agreement”	the products and services procurement framework agreement entered into between the Company and Phosphogypsum Company on October 12, 2026, pursuant to which the Group agreed to purchase products and receive services from Phosphogypsum Company
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Board”	the board of Directors of the Company
“China” or “PRC”	the People’s Republic of China, which for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region and Taiwan region of the PRC
“Company”	YCIH Green High-Performance Concrete Company Limited (雲南建投綠色高性能混凝土股份有限公司)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“connected subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HKD” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“independent third party(ies)”	person(s) or entity(ies) which, to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, is (are) not considered as connected person(s) of the Company under the Listing Rules
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“OA Form(s)”	the electronic form(s) within the Group’s Office Automation system that are pre-configured with clearly defined management workflows and approval authorisations. OA Form(s) can replace paper forms, thereby enhancing approval efficiency and data traceability
“percentage ratio(s)”	has the meaning ascribed to it under the Listing Rules
“Phosphogypsum”	the by-product generated during the wet-process phosphoric acid production, the main component of which is calcium sulfate dihydrate ($\text{CaSO}_4 \cdot 2\text{H}_2\text{O}$), containing environmentally harmful impurities such as phosphoric acid and fluorides. It is classified as Class II industrial solid waste of general industrial solid waste, of which treatment and resource utilization are closely related to the sustainable development of the phosphorus chemical industry and the ecological environment protection of the Yangtze River Basin
“phosphogypsum aggregates”	a collective term for Phosphogypsum-based lightweight coarse aggregates and lightweight fine aggregates with a bulk density of not more than $1,200 \text{ kg/m}^3$, being a building material produced from Phosphogypsum that can partially substitute natural aggregates
“Phosphogypsum Company”	YCIH Phosphogypsum Comprehensive Utilization Industry Technology Co., Ltd.* (雲南建投磷石膏綜合利用產業技術有限公司), a limited liability company jointly established by YCIH, the Company and Yunnan Infrastructure Investment Co., Ltd.* for the purpose of the investment, financing, construction, and operation of the Anning Phosphogypsum Comprehensive Utilization Project, and a connected subsidiary of the Company

“phosphogypsum-based materials”	a collective term for a series of products formulated with pretreated and purified Phosphogypsum (including phosphobuilding gypsum, high-strength Phosphogypsum, and modified anhydrous Phosphogypsum) as the core cementitious substrate, and mixed with aggregates, mineral admixtures, and various building cementitious materials prepared with chemical admixtures, mortars, prefabricated components, and subgrade filling materials
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	ordinary share(s) in the share capital of the Company with a nominal value of RMB1.00 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary(ies)”	has the meaning ascribed to it under the Listing Rules
“YCIH”	Yunnan Construction and Investment Holding Group Co., Ltd.* (雲南省建設投資控股集團有限公司), the controlling shareholder of the Company under the meaning of the Listing Rules
“YCIH Group”	YCIH and its subsidiaries
“Yunnan Province”	Yunnan Province, the PRC
“%”	per cent

By Order of the Board
YCIH Green High-Performance Concrete Company Limited
Li Zhangjian
Chairman

Kunming, China, October 12, 2026

As at the date of this announcement, the Board comprises Mr. Li Zhangjian, Mr. Zhang Long, Mr. Liu Zhen and Ms. Wang Fang (employee Director) as executive Directors; Ms. Yang Jia and Mr. Jin Ming as non-executive Directors; and Mr. Wong Kai Yan Thomas, Mr. Yu Dingming and Mr. Li Hongkun as independent non-executive Directors.