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Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

**ENTERING INTO THE DOMESTIC SHARE SUBSCRIPTION AGREEMENTS
AND THE H SHARE SUBSCRIPTION AGREEMENT**

Reference is made to the announcements of the Bank dated 31 October 2025, 23 January 2026, 28 February 2026, 18 June 2026, 6 August 2026, 21 August 2026 and 7 September 2026, respectively, and the circulars of the Bank dated 10 February 2026, 6 August 2026 and 21 August 2026, respectively, in relation to, among other things, the proposed non-public issuance of not more than 860,000,000 Domestic Shares (inclusive) and not more than 175,000,000 H Shares (inclusive) under the Specific Mandate and the entering into of the First Batch of Domestic Share Subscription Agreements.

**ENTERING INTO THE DOMESTIC SHARE SUBSCRIPTION AGREEMENTS AND THE
H SHARE SUBSCRIPTION AGREEMENT**

The Board is pleased to announce that on 12 October 2026, the Bank entered into the Domestic Share Subscription Agreements with 4 Second Batch of Domestic Share Subscribers, respectively, pursuant to which the Second Batch of Domestic Share Subscribers have conditionally agreed to subscribe for, and the Bank has conditionally agreed to issue, an aggregate of 205,740,000 Domestic Shares at the subscription price of RMB7.29 per Domestic Share, equivalent to approximately HK\$8.38, with an aggregate cash consideration of RMB1,499,844,600, equivalent to approximately HK\$1,724,990,339.05. Together with 494,200,000 Domestic Shares involved in the First Batch of Domestic Share Subscription and the subscription amount of RMB3,602,718,000, equivalent to approximately HK\$4,143,531,766.11, the total number of Domestic Shares involved in the First Batch of Domestic Share Subscription and the Domestic Share Subscription is 699,940,000 shares, with a total subscription amount of RMB5,102,562,600, equivalent to approximately HK\$5,868,522,105.17. On the same date, the Bank entered into the H Share Subscription Agreement with the H Share Subscriber, pursuant to which the H Share Subscriber has conditionally agreed to subscribe for, and the Bank has conditionally agreed to issue, an aggregate of 1,000,000 H Shares at the subscription price of HK\$8.38 per H Share, with an aggregate cash consideration of HK\$8,380,000. The final number of shares to be issued under the Issuance of H Shares is 1,000,000 shares, all of which will be subscribed for by the H Share Subscriber pursuant to the H Share Subscription Agreement.

The Domestic Share Subscription Agreements for the Issuance of Domestic Shares will be entered into in batches. The Bank will further enter into Domestic Share Subscription Agreements with other Domestic Share Subscribers in due course, and if such arrangements materialize, the Bank will make further announcements as and when appropriate.

As part of the Issuance, the Subscription will be conducted under the Specific Mandate granted by the Shareholders at the 2026 First Extraordinary General Meeting, the 2026 First Domestic Shareholders Class Meeting and the 2026 First H Shareholders Class Meeting of the Bank held on 28 February 2026. The net proceeds raised from the Subscription after deducting related issuance costs will be entirely used to replenish the core tier-one capital of the Bank.

As the Issuance is subject to the satisfaction of certain conditions, it may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Bank's securities.

Reference is made to the announcements of the Bank dated 31 October 2025, 23 January 2026, 28 February 2026, 18 June 2026, 6 August 2026, 21 August 2026 and 7 September 2026, respectively, and the circulars of the Bank dated 10 February 2026, 6 August 2026 and 21 August 2026, respectively, in relation to, among other things, the proposed non-public issuance of not more than 860,000,000 Domestic Shares (inclusive) and not more than 175,000,000 H Shares (inclusive) under the Specific Mandate and the entering into of the First Batch of Domestic Share Subscription Agreements.

I. ENTERING INTO THE DOMESTIC SHARE SUBSCRIPTION AGREEMENTS AND THE H SHARE SUBSCRIPTION AGREEMENT

On 12 October 2026, the Board considered and determined the specific matters in respect of the Domestic Share Subscription and the H Share Subscription, including the determination of 4 Second Batch of Domestic Share Subscribers as the target placees for the second batch of Domestic Share Subscription, and the determination of the H Share Subscriber as the target placee for the H Share Subscription and the issue price for the H Share Subscription at HK\$8.38 per H Share, equivalent to approximately RMB7.29. On the same date, the Bank entered into the Domestic Share Subscription Agreements with 4 Second Batch of Domestic Share Subscribers, respectively, pursuant to which the Second Batch of Domestic Share Subscribers have conditionally agreed to subscribe for, and the Bank has conditionally agreed to issue, an aggregate of 205,740,000 Domestic Shares at the subscription price of RMB7.29 per Domestic Share, equivalent to approximately HK\$8.38, with an aggregate cash consideration of RMB1,499,844,600, equivalent to approximately HK\$1,724,990,339.05. Together with 494,200,000 Domestic Shares involved in the First Batch of Domestic Share Subscription and the subscription amount of RMB3,602,718,000, equivalent to approximately HK\$4,143,531,766.11, the total number of Domestic Shares involved in the First Batch of Domestic Share Subscription and the Domestic Share Subscription is 699,940,000 shares, with a total subscription amount of RMB5,102,562,600, equivalent to approximately HK\$5,868,522,105.17. On the same date, the Bank entered into the H Share Subscription Agreement with the H Share Subscriber, pursuant to which the H Share Subscriber has conditionally agreed to subscribe for, and the Bank has conditionally agreed to issue, an aggregate of 1,000,000 H Shares at the subscription price of HK\$8.38 per H Share, with an aggregate cash consideration of HK\$8,380,000. The final number of shares to be issued under the Issuance of H Shares is 1,000,000 shares, all of which will be subscribed for by the H Share Subscriber pursuant to the H Share Subscription Agreement.

The Domestic Share Subscription Agreements for the Issuance of Domestic Shares will be entered into in batches. The Bank will further enter into Domestic Share Subscription Agreements with other Domestic Share Subscribers in due course, and if such arrangements materialize, the Bank will make further announcements as and when appropriate.

(I) Domestic Share Subscription Agreements

The Bank entered into the Domestic Share Subscription Agreements with 4 Second Batch of Domestic Share Subscribers, respectively, and the terms of such Domestic Share Subscription Agreements were substantially the same, except for the specific contents such as the names of the Second Batch of Domestic Share Subscribers and the number of Shares to be subscribed for. The principal terms of the Domestic Share Subscription Agreements are as follows:

Date	:	12 October 2026
Parties	:	(i) the Bank (as the issuer) (ii) the Second Batch of Domestic Share Subscribers (as the subscribers)
Type and par value of Shares to be issued	:	The type of Shares to be issued under the Domestic Share Subscription is ordinary Domestic Shares to be subscribed for in RMB by the Second Batch of Domestic Share Subscribers, with a par value of RMB1.00 each.
Number of Shares to be issued	:	The aggregate number of Shares to be issued under the Domestic Share Subscription is 205,740,000 Domestic Shares, accounting for approximately 8.70% of the number of Domestic Shares issued by the Bank before the completion of the Domestic Share Subscription and 7.23% of the total number of Shares issued by the Bank before the completion of the Domestic Share Subscription, of which: (i) Jiujiang Industry Investment Capital Operation Holding Group Co., Ltd. (九江市產投資本運營控股集團有限公司) will subscribe for 61,720,000 Domestic Shares at a subscription amount of RMB449,938,800; (ii) Jiujiang Urban Construction Investment Co., Ltd. (九江市城市建設投資有限公司) will subscribe for 61,720,000 Domestic Shares at a subscription amount of RMB449,938,800; (iii) Jiujiang Jiaofa Transport Industry Investment Co., Ltd. (九江交發交通產業投資有限公司) will subscribe for 41,150,000 Domestic Shares at a subscription amount of RMB299,983,500; and (iv) Jiujiang Gongfa Industry Investment Co., Ltd. (九江市工發產業投資有限公司) will subscribe for 41,150,000 Domestic Shares at a subscription amount of RMB299,983,500.

Subscription price and method of pricing : The subscription price for the Domestic Share Subscription is RMB7.29 per Domestic Share, equivalent to approximately HK\$8.38.

The issue price for the Domestic Share Subscription was determined with reference to market practice, provisions of relevant laws, regulations and normative documents, and regulatory requirements⁽¹⁾, together with the capital market conditions, and the price of the Bank's H Shares at the time of issuance, after fully considering the interests of the Shareholders, investors' acceptance and issuance risks.

Note:

- (1) Relevant laws, regulations and normative documents include, but are not limited to, the Company Law and the Interim Measures for Supervision and Management of State-owned Asset Evaluation of Financial Enterprises (《金融企業國有資產評估監督管理暫行辦法》).

Distribution of accumulated: undistributed profit The Bank will distribute the profit according to the resolution passed at the relevant general meeting before the completion of the Domestic Share Subscription. The accumulated undistributed profit accrued before the completion of the Domestic Share Subscription will be shared by existing and new Shareholders upon the completion of the Domestic Share Subscription in proportion to their respective shareholdings.

Effective conditions : The Domestic Share Subscription Agreements shall be entered into on the signing date after being signed/affixed with seal by the legal representatives or authorised representatives of the Bank and the Second Batch of Domestic Share Subscribers and affixed with the official chops of both parties, but shall only become effective upon all of the following conditions precedent being fulfilled or waived to the extent permitted by applicable laws:

- (1) the Issuance of Domestic Shares having been approved for registration by the CSRC;
- (2) where the subscriber is required to obtain the approval for shareholder qualification issued by the national financial regulatory authorities in respect of the Subscription under PRC laws (if applicable), such approval having been obtained.

(II) H Share Subscription Agreement

The Bank entered into the H Share Subscription Agreement with the H Share Subscriber. The principal terms of the H Share Subscription Agreement are as follows:

Date	:	12 October 2026
Parties	:	(i) the Bank (as the issuer) (ii) the H Share Subscriber (as the subscriber)
Type and par value of Shares to be issued	:	The type of Shares to be issued under the H Share Subscription is ordinary H Shares to be subscribed for in Hong Kong dollars by the H Share Subscriber, with a par value of RMB1.00 each.
Number of Shares to be issued	:	The aggregate number of Shares to be issued under the H Share Subscription is 1,000,000 H Shares, accounting for approximately 0.21% of the number of H Shares issued by the Bank before the completion of the H Share Subscription and 0.04% of the total number of Shares issued by the Bank before the completion of the H Share Subscription.
Subscription price and method of pricing	:	The subscription price for the H Share Subscription is HK\$8.38 per H Share, equivalent to approximately RMB7.29, which is not lower than any of the following prices: (i) the average closing price of HK\$2.108 per Share as quoted on the Hong Kong Stock Exchange for the five trading days preceding the date of the announcement of the H Share placement arrangements (i.e. 31 October 2025); (ii) the closing price of HK\$2.800 per Share as quoted on the Hong Kong Stock Exchange as at the date of execution of the H Share Subscription Agreement (i.e. 12 October 2026); and

- (iii) the average closing price of HK\$2.725 per Share as quoted on the Hong Kong Stock Exchange for the five trading days preceding the date of execution of the H Share Subscription Agreement.

The issue price for the H Share Subscription was determined with reference to international practice, provisions of relevant laws, regulations and normative documents, and regulatory requirements⁽²⁾, together with the factors such as capital market conditions and the pricing of the Domestic Share Subscription at the time of issuance, after fully considering the interests of the Shareholders, investors' acceptance and issuance risks.

Note:

- (2) Relevant laws, regulations and normative documents include, but are not limited to, the Company Law and the Interim Measures for Supervision and Management of State-owned Asset Evaluation of Financial Enterprises (《金融企業國有資產評估監督管理暫行辦法》).

Distribution of accumulated undistributed profit : The Bank will distribute the profit according to the resolution passed at the relevant general meeting before the completion of the H Share Subscription. The accumulated undistributed profit accrued before the completion of the H Share Subscription will be shared by existing and new Shareholders upon the completion of the H Share Subscription in proportion to their respective shareholdings.

Effective conditions : The H Share Subscription Agreement shall be entered into and come into effect on the signing date after being signed/affixed with seal by the legal representative or authorised representative of the Bank and the H Share Subscriber and affixed with the official chops of both parties.

II. USE OF PROCEEDS

As part of the Issuance, the net proceeds raised from the Subscription after deducting related issuance costs will be entirely used to replenish the core tier-one capital of the Bank.

III. SPECIFIC MANDATE FOR THE SUBSCRIPTION

As part of the Issuance, the Subscription will be conducted under the Specific Mandate. The Specific Mandate was approved and granted by the Shareholders at the 2026 First Extraordinary General Meeting, the 2026 First Domestic Shareholders Class Meeting and the 2026 First H Shareholders Class Meeting of the Bank held on 28 February 2026.

IV. FUND-RAISING ACTIVITIES OF THE BANK FOR THE PAST TWELVE MONTHS

Except for the entering into of the First Batch of Domestic Share Subscription Agreements by the Bank on 18 June 2026 (as part of the Issuance), the Bank has not conducted any fund-raising activities in relation to the issuance of its equity securities within the 12 months immediately preceding the date of this announcement.

V. EFFECT OF THE ISSUANCE ON THE SHAREHOLDING STRUCTURE OF THE BANK

The total number of Domestic Shares involved in the First Batch of Domestic Share Subscription and the Domestic Share Subscription is 699,940,000 shares, not exceeding the maximum issuance size of 860,000,000 shares for the Issuance of Domestic Shares, and the total number of H Shares involved in the Issuance of H Shares is 1,000,000 shares, not exceeding the maximum issuance size of 175,000,000 shares for the Issuance of H Shares. As at the date of this announcement, the total number of issued Ordinary Shares (excluding Treasury Shares) of the Bank is 2,847,367,200 shares, including 2,365,000,000 Domestic Shares and 482,367,200 H Shares.

Assuming that there are no other changes to the total issued share capital of the Bank other than the Issuance from the date of this announcement to the date of the completion of the Issuance, the shareholding structure of the Bank (1) as at the date of this announcement; (2) immediately after the completion of the Issuance of H Shares and prior to the completion of the Issuance of Domestic Shares; (3) immediately after the completion of the Issuance (assuming the number of shares issued under the Issuance of Domestic Shares is 860,000,000, and the final number of shares issued under the Issuance of H Shares is 1,000,000) is set out below:

	As at the date of this announcement		Immediately after the completion of the Issuance of H Shares and prior to the completion of the Issuance of Domestic Shares		Immediately after the completion of the Issuance	
	Number of Shares	Approximate percentage of the total issued Shares (excluding Treasury Shares) of the Bank ⁽¹⁾	Number of Shares	Approximate percentage of the total issued Shares (excluding Treasury Shares) of the Bank ⁽¹⁾	Number of Shares	Approximate percentage of the total issued Shares (excluding Treasury Shares) of the Bank ⁽¹⁾
Domestic Shares	2,365,000,000	83.06%	2,365,000,000	83.03%	3,225,000,000	86.97%
Including:						
Jiujiang Finance Bureau ⁽²⁾	366,020,000	12.85%	366,020,000	12.85%	434,600,000	11.72%
Other Domestic Shareholders	1,998,980,000	70.20%	1,998,980,000	70.18%	2,790,400,000	75.25%
H Shares⁽³⁾	482,367,200	16.94%	483,367,200	16.97%	483,367,200	13.03%
Including:						
H Share Subscriber	–	–	1,000,000	0.04%	1,000,000	0.03%
Other H Shareholders	482,367,200	16.94%	482,367,200	16.93%	482,367,200	13.01%
Total	2,847,367,200	100.00%	2,848,367,200	100.00%	3,708,367,200	100.00%

Notes:

- (1) Certain amounts and percentage figures set out in the above table have been subject to rounding adjustments. Any discrepancy between totals shown in the table and the arithmetical sum of the amounts listed is due to rounding.
- (2) Jiujiang Finance Bureau directly holds 366,020,000 Domestic Shares of the Bank and indirectly holds 40,000,000 Domestic Shares of the Bank through Jiujiang City Financial Enterprise Financial Services Co., Ltd., representing in aggregate approximately 14.26% of the total issued share capital (excluding Treasury Shares) of the Bank as at the date of this announcement.
- (3) All H Shares of the Bank are held by the public.

At the time of the listing of H Shares of the Bank, the Hong Kong Stock Exchange granted it a waiver from strictly complying with Rule 19A.28B(1) of the Listing Rules, pursuant to which, the minimum percentage of the H Shares held by the public from time to time is reduced to the highest of: (i) 15.15% of the total issued share capital of the Bank (assuming the over-allotment option is not exercised); or (ii) such percentage of H Shares to be held by the public immediately after the exercise of the over-allotment option. Immediately following the completion of the global offering of the Bank and the partial exercise of the over-allotment option, the number of H Shares held by the public represents approximately 16.92% of the total issued share capital of the Bank (the “**Initial Prescribed Threshold**”). As at the date of this announcement, the Bank meets the Initial Prescribed Threshold requirement.

Based on the mandate limit of 860,000,000 Domestic Shares involved in the Issuance of Domestic Shares and 1,000,000 H Shares involved in the Issuance of H Shares, immediately following the completion of the Issuance, the H Shares held by the public will account for approximately 13.03% of the total number of issued shares (excluding Treasury Shares) of the Bank, while the public float of the Bank will be below the Initial Prescribed Threshold. The above shareholding structure is presented solely on the assumption that the Issuance of Domestic Shares will be conducted up to the limit amount under the Specific Mandate, and does not represent the final number of Domestic Shares to be issued under the Issuance of Domestic Shares. The Bank will, based on the actual number of shares issued in each tranche and the arrangements for completion of the Issuance, adopt an alternative threshold from the date on which the public float falls below the Initial Prescribed Threshold as a result of the completion of the Issuance of Domestic Shares, so as to comply with Rule 19A.28B(1) (b) of the Listing Rules, which requires that the H Shares held by the public shall at all times: (i) represent at least 10% of the Bank’s total number of issued shares in the class to which H Shares belong (excluding Treasury Shares); and (ii) have a market value of at least HK\$1,000,000,000 (the “**Alternative Threshold**”). The Bank will in due course issue a further announcement regarding its reliance on the Alternative Threshold in accordance with Rule 19A.28C of the Listing Rules and continue to comply with the requirements of Rule 19A.28D of the Listing Rules.

The Bank will ensure that it complies with the requirements regarding public float under the Listing Rules at any time and that, following the completion of the Issuance, the public float of the H Shares of the Bank will continue to satisfy the requirements regarding public float under the Listing Rules.

VI. GENERAL INFORMATION

(I) The Bank

The Bank was established in November 2000 as a joint stock company incorporated in China with limited liability, with Zhou Shixin (周時辛) as its legal representative. With the approval of Wuhan Branch of the People's Bank of China, the Bank was established as a regional commercial bank on the basis of 8 urban credit cooperatives in Jiujiang City, Jiangxi Province, China, with its head office in Jiujiang City, Jiangxi Province, China. The Bank was formally listed on the Main Board of the Hong Kong Stock Exchange on 10 July 2018. The Bank primarily engages in Renminbi business; takes public deposits; grants short-term, medium-term and long-term loans; handles domestic settlements and foreign exchange business; handles bill discounting and issues financial bonds, among other operations.

(II) The Second Batch of Domestic Share Subscribers

The Second Batch of Domestic Share Subscribers include 4 subscribers. As at the date of this announcement, to the best of the Directors' knowledge, information and belief after making all reasonable enquiries, each of the Second Batch of Domestic Share Subscribers and their ultimate beneficial owners are third parties independent of the Bank and its connected persons under the Listing Rules.

Jiujiang Industry Investment Capital Operation Holding Group Co., Ltd. (九江市產投資本運營控股集團有限公司)

Jiujiang Industry Investment Capital Operation Holding Group Co., Ltd. (九江市產投資本運營控股集團有限公司) was established in December 2017 and is a company incorporated in Jiujiang City, Jiangxi Province, the PRC, principally engaged in financial investment, consultancy and other businesses. The ultimate beneficial owner of Jiujiang Industry Investment Capital Operation Holding Group Co., Ltd. (九江市產投資本運營控股集團有限公司) is the State-owned Assets Supervision and Administration Commission of Jiujiang (九江市國有資產監督管理委員會), which indirectly holds 100% of the equity interests in Jiujiang Industry Investment Capital Operation Holding Group Co., Ltd. (九江市產投資本運營控股集團有限公司).

Jiujiang Urban Construction Investment Co., Ltd. (九江市城市建設投資有限公司)

Jiujiang Urban Construction Investment Co., Ltd. (九江市城市建設投資有限公司) was established in March 1982 and is a company incorporated in Jiujiang City, Jiangxi Province, the PRC, principally engaged in asset operation, capital operation and other businesses. Jiujiang Urban Construction Investment Co., Ltd. (九江市城市建設投資有限公司) is wholly owned by Jiujiang Municipal Development Group Co., Ltd., which is in turn ultimately indirectly held as to 90% and 10% of the equity interests by the State-owned Assets Supervision and Administration Commission of Jiujiang (九江市國有資產監督管理委員會) and the Jiangxi Provincial Department of Finance, respectively.

Jiujiang Jiaofa Transport Industry Investment Co., Ltd. (九江交發交通產業投資有限公司)

Jiujiang Jiaofa Transport Industry Investment Co., Ltd. (九江交發交通產業投資有限公司) was established in July 2018 and is a company incorporated in Jiujiang City, Jiangxi Province, the PRC, principally engaged in investment activities and other businesses. The ultimate beneficial owner of Jiujiang Jiaofa Transport Industry Investment Co., Ltd. (九江交發交通產業投資有限公司) is the State-owned Assets Supervision and Administration Commission of Jiujiang (九江市國有資產監督管理委員會), which indirectly holds 100% of the equity interests in Jiujiang Jiaofa Transport Industry Investment Co., Ltd. (九江交發交通產業投資有限公司).

Jiujiang Gongfa Industry Investment Co., Ltd. (九江市工發產業投資有限公司)

Jiujiang Gongfa Industry Investment Co., Ltd. (九江市工發產業投資有限公司) was established in August 2018 and is a company incorporated in Jiujiang City, Jiangxi Province, the PRC, principally engaged in financial information services and other businesses. The ultimate beneficial owner of Jiujiang Gongfa Industry Investment Co., Ltd. (九江市工發產業投資有限公司) is the State-owned Assets Supervision and Administration Commission of Jiujiang (九江市國有資產監督管理委員會), which indirectly holds 100% of the equity interests in such subscriber.

The Bank expects that, upon the completion of the Domestic Share Subscription, such Second Batch of Domestic Share Subscribers will not become Substantial Shareholders of the Bank under the Listing Rules.

(III) H Share Subscriber

Golden Maxwell Inc Limited was established on 28 August 2014 as a limited company incorporated in Hong Kong. Golden Maxwell Inc Limited primarily engages in investment holding and other businesses. The ultimate beneficial owner of Golden Maxwell Inc Limited is Ms. Wang Rongfang (王榮芳), who indirectly holds 100% of the shares in Golden Maxwell Inc Limited. As at the date of this announcement, to the best of the Directors' knowledge, information and belief after making all reasonable enquiries, the H Share Subscriber and its ultimate beneficial owner are third parties independent of the Bank and its connected persons under the Listing Rules.

The Bank expects that, upon the completion of the H Share Subscription, the H Share Subscriber will not become a Substantial Shareholder of the Bank under the Listing Rules.

VII. MISCELLANEOUS

This announcement does not constitute any invitation or offer to acquire, purchase or subscribe for the Bank's securities.

As the Issuance is subject to the satisfaction of certain conditions, it may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Bank's securities.

VIII. DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Bank”	Bank of Jiujiang Co., Ltd.* (九江銀行股份有限公司*), a joint stock company incorporated on 17 November 2000 in Jiangxi Province, the PRC with limited liability in accordance with PRC laws and regulations and, if the context requires, includes its predecessors, subsidiaries, branches and sub-branches
“Board”	the board of directors of the Bank
“China” or “PRC”	the People’s Republic of China
“Company Law”	Company Law of the People’s Republic of China (《中華人民共和國公司法》), which may be amended, supplemented or otherwise modified from time to time
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	the Ordinary Share(s) issued by the Bank in the PRC with a par value of RMB1.00 each, which are subscribed for or credited as paid up in RMB
“Domestic Shareholder(s)”	the holder(s) of the Domestic Shares
“Domestic Share Subscription”	the proposed issuance by the Bank of an aggregate of 205,740,000 Domestic Shares pursuant to the second batch of domestic share subscription agreements entered into between the Bank and 4 Second Batch of Domestic Share Subscribers, respectively, on 12 October 2026
“Domestic Share Subscription Agreement(s)”	the second batch of domestic share subscription agreements dated 12 October 2026 entered into between the Bank and the Second Batch of Domestic Share Subscribers, respectively

“Exchange Rate”	the exchange rate used in this announcement, being HK\$1.00 to RMB0.86948, representing the average central parity rate of Renminbi against Hong Kong dollars in the inter-bank foreign exchange market as announced by the People’s Bank of China on 18 June 2026 (being the date on which the Bank entered into the First Batch of Domestic Share Subscription Agreements, details of which are set out in the announcement of the Bank dated 18 June 2026)
“First Batch of Domestic Share Subscription”	the proposed issuance by the Bank of an aggregate of 494,200,000 Domestic Shares pursuant to the First Batch of Domestic Share Subscription Agreements
“First Batch of Domestic Share Subscription Agreements”	the Domestic Share subscription agreements entered into between the Bank and Jiujiang Finance Bureau and not less than 6 other Domestic Share subscribers, respectively, details of which are set out in the announcement of the Bank dated 18 June 2026
“H Share(s)”	overseas listed foreign Ordinary Share(s) with a par value of RMB1.00 each in the share capital of the Bank, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
“H Shareholder(s)”	the holder(s) of the H Shares
“H Share Subscriber”	Golden Maxwell Inc Limited
“H Share Subscription”	the proposed issuance by the Bank of an aggregate of 1,000,000 H Shares pursuant to the H Share Subscription Agreement entered into between the Bank and the H Share Subscriber on 12 October 2026
“H Share Subscription Agreement”	the H share subscription agreement dated 12 October 2026 entered into between the Bank and the H Share Subscriber
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong dollars” or “HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Issuance”	the Issuance of Domestic Shares and the Issuance of H Shares
“Issuance of Domestic Shares”	the proposed non-public issuance by the Bank of not more than 860,000,000 Domestic Shares (inclusive) to eligible subscribers through the Specific Mandate
“Issuance of H Shares”	the proposed non-public issuance by the Bank of an aggregate of 1,000,000 H Shares to H Share Subscriber through the Specific Mandate

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which may be amended, supplemented or otherwise modified from time to time
“national financial regulatory authorities”	the National Financial Regulatory Administration and/or its local offices and, where the context requires, includes its predecessor, the China Banking and Insurance Regulatory Commission and/or its local offices
“Ordinary Share(s)” or “Share(s)”	ordinary shares with a par value of RMB1.00 each in the share capital of the Bank, including Domestic Shares and H Shares
“RMB”	Renminbi, the lawful currency of the PRC
“Second Batch of Domestic Share Subscriber(s)”	the subscriber(s) under the Domestic Share Subscription Agreements or any one of them, as the context may require
“Shareholder(s)”	holder(s) of the Ordinary Shares
“Specific Mandate”	the specific mandate for the Issuance granted by the Shareholders at the 2026 First Extraordinary General Meeting, the 2026 First Domestic Shareholders Class Meeting and the 2026 First H Shareholders Class Meeting of the Bank held on 28 February 2026
“State Council”	the State Council of the People’s Republic of China
“Subscription”	the Domestic Share Subscription and H Share Subscription
“Substantial Shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Treasury Share(s)”	has the meaning ascribed to it under the Listing Rules
“%”	percent

Certain amounts and percentage figures in this announcement have been subject to rounding adjustments. Accordingly, figures shown as currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

By Order of the Board
Bank of Jiujiang Co., Ltd.*
Zhou Shixin
Chairman

Jiangxi, the PRC
12 October 2026

As at the date of this announcement, the Board of the Bank comprises Mr. Zhou Shixin and Mr. Xiao Jing as executive Directors; Mr. Luo Feng, Mr. Shi Zhishan, Ms. Zhou Miao and Mr. Liu Yinan as non-executive Directors; and Ms. Wang Wanqiu, Mr. Zhang Yonghong, Mr. Tian Li and Mr. Guo Jiequn as independent non-executive Directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*