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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

INSIDE INFORMATION OPERATION BRIEFINGS FOR THE THIRD QUARTER OF 2026

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

POWER GENERATION AND ON-GRID POWER GENERATION

The board of directors (the “**Board**”) of the Company announces that, based on the statistics of the Company, the total power generation of nuclear power generating units operated and managed by the Group from January to September 2026 amounted to approximately 189,697.73 GWh, representing a year-on-year increase of 3.76%. The total commercial on-grid power generation amounted to approximately 176,748.88 GWh, representing a year-on-year increase of 2.65%.

Details of the power generation and on-grid power generation from January to September 2026 are as follows:

Name of nuclear power station	Installed capacity as of September 30, 2026 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to September 2026	January to September 2025	Corresponding change (%)	January to September 2026	January to September 2025	Corresponding change (%)
<i>From subsidiaries</i>	<i>28,736</i>	<i>152,169.62</i>	<i>144,069.81</i>	<i>5.62</i>	<i>141,490.58</i>	<i>135,746.26</i>	<i>4.23</i>
Daya Bay Nuclear Power Station ²	2,052	13,332.69	12,570.80	6.06	12,785.01	12,047.44	6.12
Ling’ao Nuclear Power Station ³	1,980	11,177.39	12,211.80	-8.47	10,708.14	11,700.55	-8.48
Lingdong Nuclear Power Station	2,172	13,116.59	12,927.66	1.46	12,344.62	12,181.40	1.34
Yangjiang Nuclear Power Station	6,516	39,619.02	39,309.42	0.79	37,282.89	36,992.58	0.78
Taishan Nuclear Power Station ⁴	3,500	10,469.58	17,214.23	-39.18	9,779.85	16,092.30	-39.23
Huizhou Nuclear Power Station ⁵	2,404	7,508.98	Under construction	N/A	5,766.21	Under construction	N/A

Name of nuclear power station	Installed capacity as of September 30, 2026 (MW) ¹	Power generation (GWh) ¹			On-grid power generation (GWh) ¹		
		January to September 2026	January to September 2025	Corresponding change (%)	January to September 2026	January to September 2025	Corresponding change (%)
Fangchenggang Nuclear Power Station ⁶	4,548	25,856.17	24,370.11	6.10	24,269.40	22,833.80	6.29
Ningde Nuclear Power Station	4,356	26,036.96	25,465.80	2.24	24,448.26	23,898.20	2.30
Cangnan Nuclear Power Station ⁷	1,208	5,052.24	Under construction	N/A	4,106.20	Under construction	N/A
<i>From an associate</i>							
Hongyanhe Nuclear Power Station	6,714	37,528.12	38,751.90	-3.16	35,258.30	36,432.43	-3.22
Total of subsidiaries and an associate¹	35,450	189,697.73	182,821.72	3.76	176,748.88	172,178.69	2.65

Notes:

- Figures in this announcement have been rounded to the nearest whole number.
- The duration of the refuelling outages at Daya Bay Nuclear Power Station from January to September 2026 was shorter than the corresponding period in 2025.
- The duration of the refuelling outages at Ling'ao Nuclear Power Station from January to September 2026 was longer than the corresponding period in 2025.
- The duration of the refuelling outages at Taishan Nuclear Power Station from January to September 2026 was longer than the corresponding period in 2025.
- Huizhou Unit 1 and Unit 2 commenced commercial operation on April 19, 2026 and August 3, 2026, respectively.
- The duration of the refuelling outages at Fangchenggang Nuclear Power Station from January to September 2026 was shorter than the corresponding period in 2025.
- Cangnan Unit 1 commenced commercial operation on April 29, 2026.

This announcement also contains a brief operation review of the Company for the third quarter of 2026 as follows:

STATUS OF OPERATION

Units in operation

On August 3, 2026, Huizhou Unit 2 commenced commercial operation.

In the third quarter of 2026, the Group completed, as scheduled, one annual refuelling outage and one ten-year outage, and commenced two new annual refuelling outages and one new ten-year outage.

As at September 30, 2026, the Group had completed, as scheduled, eight annual refuelling outages (including one annual refuelling outage carried over from the previous year) and five ten-year outages.

In the fourth quarter of 2026, in addition to continuing the refuelling outages which have commenced, the Group plans to conduct four new annual refuelling outages.

Units under construction

On July 31, 2026, Huizhou Units 5 and 6 were approved by the State Council and, as at September 30, 2026, were in the FCD preparation phase.

As at September 30, 2026, the Group managed a total of 19 nuclear power generating units under construction, all of which belonged to the subsidiaries of the Company, among which, two were in the commissioning phase, two were in the equipment installation phase, eight were in the civil construction phase, and seven were in the FCD preparation phase. The construction progress of the units under construction and the key milestones achieved in the third quarter of 2026 are detailed in the table below:

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation	The third quarter of 2026	
							Key milestones	Date
Lufeng Unit 1		√				2030	—	—
Lufeng Unit 2		√				2030	—	—
Lufeng Unit 5				√		2027	—	—
Lufeng Unit 6			√			2028	—	—
Taishan Unit 3	√					—	—	—
Taishan Unit 4	√					—	—	—
Huizhou Unit 3		√				2030	—	—
Huizhou Unit 4		√				2031	—	—

Nuclear Power Generating Units	FCD Preparation Phase	Civil Construction Phase	Equipment Installation Phase	Commissioning Phase	Grid Connection Phase	Expected Time of Commencement of Operation	The third quarter of 2026	
							Key milestones	Date
Huizhou Unit 5	√					—	—	—
Huizhou Unit 6	√					—	—	—
Fangchenggang Unit 5	√					—	—	—
Fangchenggang Unit 6	√					—	—	—
Zhaoyuan Unit 1		√				2031	—	—
Zhaoyuan Unit 2		√				2032	FCD	September 5, 2026
Ningde Unit 5			√			2029	—	—
Ningde Unit 6		√				2030	—	—
Cangnan Unit 2				√		2027	—	—
Cangnan Unit 3		√				2030	—	—
Cangnan Unit 4	√					—	—	—

Note: FCD refers to the First Concrete Day of the main plant of the nuclear reactor; units under construction include units which have been approved for FCD.

MISCELLANEOUS

In July 2025, the Company completed the issuance and listing of A Share convertible corporate bonds to non-specific investors (the “**Convertible Bonds**”). As the Company implemented its 2025 annual equity distribution on July 10, 2026, which was approved by its 2025 Annual General Meeting, the conversion price of the Convertible Bonds was adjusted from RMB3.67 per share to RMB3.58 per share with effect from July 10, 2026. For details, please refer to the Company’s relevant announcement dated July 2, 2026.

Shareholders and potential investors of the Company are reminded that the above information only represents the operational performance of the nuclear power stations of the Group, and is not a basis of reference or calculation of the revenue or profit generated or derived by the Group for the nine months ended September 30, 2026. Accordingly, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CGN Power Co., Ltd.*
Yin Engang
*Chief Financial Officer, Joint Company Secretary
and Board Secretary*

The PRC, October 13, 2026

As at the date of this announcement, the Board of the Company comprises Mr. Pang Songtao as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Cheng Wei and Mr. Peng Yi as independent non-executive Directors.

** For identification purposes only*