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PATEO CONNECT Technology (Shanghai) Corporation

博泰車聯網科技(上海)股份有限公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 2889)

VOLUNTARY ANNOUNCEMENT

VOLUNTARY EXTENSION OF LOCK-UP PERIOD BY SHAREHOLDERS

This announcement is made by PATEO CONNECT Technology (Shanghai) Corporation (the **“Company”**) on a voluntary basis.

The board of directors (the **“Board”**) of the Company is pleased to announce that the Company has received the voluntary lock-up undertaking from Guangzhou Ping An Consumer Equity Investment Partnership (Limited Partnership) (廣州市平安消費股權投資合夥企業(有限合夥)), a shareholder of the Company (the **“Shareholder”** or **“Guangzhou Ping An”**), pursuant to which the Shareholder has voluntarily undertaken to the Company, based on its unwavering confidence in the Company’s future prospect and its long-term value and to support the long-term business development of the Company and its overall stability, to extend the lock-up period of twelve (12) months, commencing from and including September 30, 2025 (the **“Listing Date”**), which it shall originally comply with, to a lock-up period of eighteen (18) months, commencing from and including the Listing Date (the **“Voluntary Extension of Lock-up Undertakings by Shareholder”**). The Company continues to maintain communication with other shareholders of the Company from time to time and expects to further obtain voluntary extension of lock-up period by other shareholders subsequently. The Company will make timely disclosure of the lock-up undertakings (if any) made to the Company by other shareholders of the Company.

The Company also received the voluntary lock-up undertaking from The Triplex Holdings Limited (三鋒控股管理有限公司) (**“Triplex Holdings”**) on October 13, 2026. Triplex Holdings has agreed to make its lock-up undertakings for the subject shares, based on its unwavering confidence in the Company’s future prospect and its long-term value and to support the long-term business development of the Company and its overall stability (the

“Triplex Holdings Lock-up Undertakings”). Within six (6) months from the date on which Triplex Holdings Lock-up Undertakings was signed, Triplex Holdings will not in any way (including but not limited to sale on the secondary market, block trade, off-market transfers by agreement, pledge, creation of a trust, equity swap or derivative transactions, etc.) sell, transfer or dispose of the subject shares or create any other encumbrances on the subject shares that may affect the interests held by it.

As at the date of this announcement, the Shareholder and Triplex Holdings together hold 6,159,817 shares of the Company, representing approximately 3.69% of the Company’s total issued shares.

Reference is made to the voluntary announcement of the Company dated March 30, 2026, in relation to the voluntary extension of the lock-up undertakings by the cornerstone investors, namely Horizon Together Holding Ltd. (**“Horizon”**) and JSC International Investment Fund SPC (**“Huangshan SP”**, together with Horizon referred to as the **“Cornerstone Investors”**) to extend the lock-up period of six (6) months, commencing from and including the Listing Date, which they shall originally comply with, to a lock-up period of eighteen (18) months, commencing from and including the Listing Date. The Company hereby emphasizes that the voluntary extension of the lock-up undertakings by the Cornerstone Investors shall remain in effect.

The Board believes that, the Voluntary Extension of the Lock-up Undertakings by the Shareholder, the Triplex Holdings Lock-up Undertakings and the voluntary extension of the lock-up undertakings by the Cornerstone Investors stated above indicate that Guangzhou Ping An, Triplex Holdings and the Cornerstone Investors are confident in the future prospect of the Company, and are willing to provide long-term support to the positive business development of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
PATEO CONNECT Technology (Shanghai) Corporation
Ying Zhenkai
Chairman of the Board

Shanghai, the PRC, October 13, 2026

As at the date of this announcement, the Board comprises Mr. Ying Zhenkai, Mr. Zhang Fukai, Ms. Xu Zhenhui and Mr. Lai Weilin as executive directors; Mr. Zhang Yi as an employee director; Mr. Wang Bihui and Mr. Ma Xiaoyong as non-executive directors; and Dr. Li Yuanpeng, Mr. Pang Chunlin, Mr. Zhang Xiaoliang, Dr. Liu Gongshen, Ms. Xu Lili, Dr. Gu Jinyu and Dr. Huang Xiaolin as independent non-executive directors.