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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

UPDATE ON PETITION AGAINST SUBSIDIARIES

This announcement is made by PT International Development Corporation Limited (the “**Company**”) pursuant to Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 18 December 2023 in relation to the petition filed in the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) by Mr. Zhu Bin (“**Mr. Zhu**”) against Thousand Vantage Investment Limited (“**Thousand Vantage**”), PT OBOR Financial Holdings Limited (“**PT OBOR**”) and HK United Investment Holdings Limited (“**HK United**”), all being subsidiaries of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

* For identification purposes only

At 4:30p.m. on 13 October 2026, the High Court ordered that the petition filed by Mr. Zhu be dismissed and refused all the relief sought by Mr. Zhu including the winding-up of Thousand Vantage and the alternative order that Mr. Zhu purchase PT OBOR's and HK United's shares in Thousand Vantage. The court found that the principal allegations advanced by Mr. Zhu, including but not limited to that Thousand Vantage was a quasi-partnership, that the previous rights issue of Thousand Vantage were promoted for an improper purpose and that the affairs of Thousand Vantage were mismanaged or conducted with a want of probity, were not established. The court also found that Mr. Zhu retained substantial influence over relevant persons and knowingly supported or facilitated at least parts of the pressure placed upon Thousand Vantage and its subsidiary, Guangxi Guangming Warehouse Storage Limited* (廣西廣明碼頭倉儲有限公司) within the relevant period and he materially contributed to the circumstances of financial pressure and distrust. While the court identified certain limited information and procedural shortcomings, it held that such matters did not justify the relief sought. The court also made a costs order nisi in favour of PT OBOR and HK United.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 13 October 2026

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director) and Mr. Wong Kung Ho, Alexander; one non-executive Director, namely, Ms. Wong Man Ming, Melinda; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.