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5100 Xizang Glacier Company Limited

5100 藏冰川有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR;
CHANGES IN COMPOSITION OF BOARD COMMITTEES; AND
RE-COMPLIANCE WITH LISTING RULES**

Mr. PANG Wing Hong (彭永康先生) has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the nomination committee, remuneration committee and risk management committee of the Company with effect from 13 October 2026. Following such appointment, the Company has re-complied with Rules 3.10(2) and 3.21 of the Listing Rules.

The board (the “**Board**”) of directors (the “**Director(s)**”) of 5100 Xizang Glacier Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following appointment of independent non-executive Director and changes in composition of Board committees with effect from 13 October 2026.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF NOMINATION
COMMITTEE, REMUNERATION COMMITTEE AND RISK MANAGEMENT
COMMITTEE**

Mr. PANG Wing Hong (彭永康先生) (“**Mr. PANG**”) has been appointed as an independent non-executive Director, the chairman of the audit committee and a member of each of the nomination committee, remuneration committee and risk management committee of the Company with effect from 13 October 2026.

Mr. PANG, aged 55, has extensive experience in financial management, accounting, auditing, corporate finance, and listed company secretarial matters. He has served as the chief financial officer and company secretary of Miko International Holdings Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 1247) since October 2015. He was the company secretary of China NT Pharma Group Company Limited (a company listed on the Stock Exchange, stock code: 1011) from October 2020 to December 2023; an independent non-executive director of Morris Holdings Limited (now known as Regal Partners Holdings Limited) (a company listed on the Stock Exchange, stock code: 1575) from April 2019 to July 2020; and the chief financial officer and company secretary of China Culiangwang Beverages Holdings Limited (later known as China Green (Holdings) Limited) (a company formerly listed on the Stock Exchange, previous stock code: 904) from April to October 2015. From August 1994 to April 2000, Mr. PANG engaged in audit-related work at various accounting firms.

Mr. PANG obtained a Bachelor of Business Administration from The Chinese University of Hong Kong in 1994 and a Master of Business Administration from The University of Adelaide, Australia through distance learning courses in 2008. He is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

Pursuant to a letter of appointment to be entered into between Mr. PANG and the Company, Mr. PANG will be appointed as an independent non-executive Director for a term of 3 years commencing from 13 October 2026 unless terminated by 3 months’ prior written notice given by either party to the other. Pursuant to such letter of appointment, Mr. PANG will be entitled to receive a director’s fee of HK\$150,000 per annum, which was determined by the Board on the recommendation of the remuneration committee, with reference to the prevailing market conditions and the terms of the Company’s remuneration policy. Apart from his remuneration under the letter of appointment, Mr. PANG is also entitled to an additional fee of HK\$40,000 per annum as the chairman of the audit committee. Mr. PANG shall hold office until the first annual general meeting of the Company after his appointment and be subject to re-election at that meeting, and is thereafter subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, Mr. PANG (i) has not held any directorships in other public listed companies during the last three years preceding the date of his appointment and other major appointments and professional qualifications; and (ii) does not hold other positions with the Company or other members of the Group, nor does he have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. PANG does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. PANG has also confirmed that (i) he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, Mr. PANG does not have any information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules. There are no other matters in relation to the appointment of Mr. PANG that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. PANG to the Board.

RE-COMPLIANCE WITH LISTING RULES

As disclosed in the announcement of the Company dated 25 September 2026, the Company has applied to the Stock Exchange for a waiver from strict compliance with (i) Rule 3.10(2) of the Listing Rules, which requires at least one of the independent non-executive Directors to have appropriate professional qualifications or accounting or related financial management expertise; (ii) Rule 3.21 of the Listing Rules, which requires the audit committee to comprise a minimum of three members, at least one of whom is an independent non-executive Director with the aforesaid qualifications or expertise, and to be chaired by an independent non-executive Director; and (iii) Rules 3.11 and 3.23 of the Listing Rules, which provide for a grace period of three months for re-compliance with the aforesaid requirements.

The Stock Exchange has granted the waiver to the Company and approved the extension of the grace period to 13 October 2026. Following the abovementioned appointment of independent non-executive Director and changes in composition of Board committees, the Company has re-complied with Rules 3.10(2) and 3.21 of the Listing Rules.

By order of the Board

5100 Xizang Glacier Company Limited

CHEN Di

Chairman and Non-Executive Director

Hong Kong, 13 October 2026

As of the date of this announcement, the executive Directors are Mr. CHOW Wai Kit, Mr. CHENG Gwan Sing and Mr. YUE Zhiqiang, the non-executive Directors are Ms. JIANG Xiaohong, Mr. XIE Kun and Mr. CHEN Di (Chairman) and the independent non-executive Directors are Dr. ZHANG Chunlong, Ms. LIN Ting, Ms. ZHENG Jue and Mr. PANG Wing Hong.