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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE FOR THE THREE QUARTERS
OF FINANCIAL YEAR 2026

The Board (the “**Board**”) of directors (the “**Directors**”) of SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with an update on the business development of the Group and certain unaudited financial information for the nine months ended 30 September 2026 (the “**Period**”) on a voluntary basis.

The Board is pleased to inform the Shareholders and potential investors that the Company has achieved substantial progress in its intellectual property (“**IP**”) related business during the Period, with revenue growing rapidly at a month-on-month growth rate of 30% to 40% recorded in the third quarter of 2026. Meanwhile, the Company proactively developed its electrical and mechanical (“**E&M**”) engineering business and cable trading business during the Period, which recorded a 19% increase for the Period as compared with the corresponding period of the previous financial year. Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Group, the Group recorded revenue of approximately HK\$346 million for the Period.

The Board wishes to draw the attention of the Shareholders and potential investors to the fact that the business model of its IP related business is still being tested and refined. The revenue generated from such business may be subject to significant fluctuation from period to period depending on the market demand. Accordingly, the information disclosed in this announcement may not be indicative of the financial results of the Group for the full financial year ending 31 December 2026 or any future performance of the Group.

This announcement is made based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, and is not audited by the Group's auditors or reviewed by the audited committee of the Group. The information contained in this announcement is intended to keep the Shareholders and potential investors informed of the recent business development and performance of the Group only and does not constitute, represent or indicate the full picture of the Group's financial performance for the financial year ending 31 December 2026.

Shareholders and potential investors of the Group are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SEM Holdings Limited
Mr. Yao Shuobin
Chairman and Non-executive Director

Hong Kong, 14 October 2026

At the date of this announcement, the Board comprises Ms. Liang Meifeng as Executive Director; Mr. Yao Shuobin as Non-executive Director; and Dr. Huang Mingxin, Dr. Zang Yunzhi and Mr. Gavin JL Feng as Independent Non-executive Directors.