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中國光大控股有限公司

CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 165)

ANNOUNCEMENT

UPDATES ON THE STATUS OF LEGAL PROCEEDINGS

This announcement is made by China Everbright Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company made on 2 February 2021, 11 April 2023, 1 June 2023, 9 September 2024, 11 November 2024 and 20 August 2026 (the “**Announcements**”) respectively, and the interim and annual reports published in the corresponding years, which have disclosed, among others, matters pertaining to the litigation against the Group relating to equity transfer dispute of Ying Li International Real Estate Limited (the “**Legal Proceedings**”). The Company wishes to provide a further update on the status of the Legal Proceedings.

The information below was originally prepared in Chinese for the purpose of disclosure on the websites of China Money (www.chinamoney.com.cn) and Shanghai Clearing House (www.shclearing.com.cn), and translated into English for the purpose of publishing on the website of The Stock Exchange of Hong Kong Limited.

PROGRESS OF THE LEGAL PROCEEDINGS

The Company wishes to inform its shareholders and potential investors that the Company has submitted a petition for appeal against the judgment in case number (2024) Yu 05 Min Chu No. 177 (the “**Judgment**”) to the High People’s Court of Chongqing Municipality* (重慶市高級人民法院) (the “**Appeal**”), seeking, among other things, that: (i) the Judgment be set aside and all claims brought by Fang Ming (the “**Plaintiff**”) at first instance be dismissed in full; and (ii) all litigation costs of both the first instance and the Appeal be borne by the Plaintiff.

On 12 October 2026, the Company received, by electronic service, a notice of the composition of the collegiate panel* (合議庭組成人員通知書) issued by the High People's Court of Chongqing Municipality* (重慶市高級人民法院). The notice confirms that the High People's Court of Chongqing Municipality* (重慶市高級人民法院) has accepted the Appeal, in which the Company is the appellant and the Plaintiff is the respondent, together with the other original defendants, being Chongqing San Ya Wan Aquatic Products Integrative Trading Market Development Co., Ltd.* (重慶三亞灣水產品綜合交易市場開發有限公司), Chongqing Yingli Qipaifang Real Estate Development Co., Ltd.* (重慶英利七牌坊置業有限公司), Chongqing Yingli Guangsheng Hardware Electrical Wholesale Centre Development Co., Ltd.* (重慶英利廣晟五金機電市場開發有限公司), Chongqing Yingli Real Estate Development Co., Ltd.* (重慶英利房地產開發有限公司) and Ying Li International Real Estate Limited, and the original third parties, being State Alpha Limited and Newest Luck Holdings Limited* (新福控股有限公司), in relation to the equity transfer dispute underlying the Legal Proceedings.

The Company has filed the Appeal within the statutory time limit in accordance with the applicable laws. As at the date of this announcement, the Judgment has not taken legal effect. The aggregate amount involved under the Judgment is approximately RMB1.878 billion, representing less than 10% of the Company's audited net assets of HK\$32.141 billion as at 31 December 2025. The Judgment is not expected to materially and adversely affect the Group's business operations, financial condition or overall solvency.

The Company will continue to closely monitor the progress of the Legal Proceedings and advocate its legitimate rights and interests to safeguard the legitimate rights and interests of the Company and its shareholders. The Company will make further disclosures as and when appropriate regarding the progress of the Legal Proceedings, in compliance with applicable regulatory requirements.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 14 October 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lin Chun (*Chairman*)
Mr. Pan Jianyun
Mr. An Xuesong
Dr. Su Yang

Independent Non-executive Directors:

Dr. Lin Zhijun
Mr. Law Cheuk Kin Stephen
Mr. Wong Chun Sek Edmund
Dr. Young Danqing Xu

** for identification purposes only*