

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TAI PING CARPETS INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 146)



TAI PING

PROPOSED AMENDMENTS TO THE EXISTING BYE-LAWS AND PROPOSED ADOPTION OF THE NEW BYE-LAWS

This announcement is made by Tai Ping Carpets International Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company proposes to make certain amendments (the “**Proposed Amendments**”) to the existing bye-laws of the Company (the “**Bye-laws**”) and to adopt a new set of the amended and restated Bye-laws (the “**New Bye-laws**”) in substitution for, and to the exclusion of, the existing Bye-laws in order to (i) provide the Company with the flexibility to hold its repurchased shares as treasury shares; (ii) allow the Company to follow the uncertificated securities market (USM) regime; (iii) align with the relevant provisions of the Listing Rules relating to the further expansion of paperless listing regime, which provides for electronic payments, and the electronic dissemination of corporate communications by listed issuers; and (iv) make other consequential and house-keeping amendments to better align the Bye-laws with the Listing Rules and applicable laws of Bermuda.

The Proposed Amendments to the existing Bye-laws and the proposed adoption of the New Bye-laws are subject to the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting of the Company (the “**AGM**”) to be held on 4 December 2026 and, if approved, will become effective upon the close of the AGM. A circular containing, among other things, details of the Proposed Amendments to the existing Bye-laws and the proposed adoption of the New Bye-laws together with a notice of the AGM will be despatched to the Shareholders in due course in accordance with the Listing Rules.

By order of the Board

Tai Ping Carpets International Limited

Lung Chi Sing Alex

Chief Financial Officer and Executive Director

Hong Kong, 14 October 2026

As at the date of this announcement, the Directors of the Company are: Chairman and Non-executive Director – Mr. Nicholas Timothy James Colfer; Chief Executive Officer and Executive Director – Mr. Mark Stuart Worgan; Chief Financial Officer and Executive Director – Mr. Lung Chi Sing Alex; Non-executive Directors – Mr. Tong Chi Leung David, Mr. Frederick Edward Elkin Mocatta; Independent Non-executive Directors – Mr. Daniel George Green, Mr. Nicholas James Debnam, Ms. Yung Ka Sing Kathryn, Mr. Yuan Ren.