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EXTRAWEILL PHARMACEUTICAL HOLDINGS LIMITED

精優藥業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00858)

PROPOSED SHARE CONSOLIDATION; PROPOSED CAPITAL REDUCTION; PROPOSED SHARE SUB-DIVISION AND PROPOSED CHANGE IN BOARD LOT SIZE

PROPOSED SHARE CONSOLIDATION, PROPOSED CAPITAL REDUCTION AND PROPOSED SHARE SUB-DIVISION

The Board proposes to implement the Proposed Transactions (i.e. the Share Consolidation, the Capital Reduction and the Share Sub-division).

1. Share Consolidation

The proposed Share Consolidation is on the basis that every twenty (20) issued and unissued Existing Shares of par value of HK\$0.01 each in the share capital of the Company be consolidated into one (1) Consolidated Share of par value of HK\$0.20 in the share capital of the Company and where applicable, the total number of the Consolidated Shares in the issued share capital of the Company immediately following the Share Consolidation will be rounded down to a whole number by cancelling any fraction in the issued share capital of the Company which may arise from the Share Consolidation.

2. Capital Reduction

Immediately upon the Share Consolidation becoming effective, the Capital Reduction will be conducted in the following manner:

- (i) any fractional Consolidated Shares in the issued share capital of the Company arising from the Share Consolidation will be cancelled;

- (ii) the par value of each of the then issued Consolidated Shares will be reduced from HK\$0.20 to HK\$0.01 by cancelling the paid-up capital of the Company to the extent of HK\$0.19 on each of the then issued Consolidated Shares, so that following such reduction, each issued Consolidated Share shall become one New Share with par value of HK\$0.01; and
- (iii) the credit arising from the Capital Reduction will be transferred to the Contributed Surplus Account for use by the Board in any manner as the Board may deem fit as may be permitted under the applicable laws and the Bye-laws.

3. Share Sub-division

Immediately following the Capital Reduction becoming effective, each of the then authorised but unissued Consolidated Shares will be sub-divided into twenty (20) New Shares of par value of HK\$0.01 each. The New Shares will rank *pari passu* in all respects with each other and the Proposed Transactions will not result in any change in the relative rights of the Shareholders.

PROPOSED CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 10,000 Existing Shares to 1,000 New Shares subject to the Proposed Transactions becoming effective.

GENERAL

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Proposed Transactions. To the best of the Directors' knowledge, information and belief, as no Shareholder has a material interest in the Proposed Transactions, no Shareholder will be required to abstain from voting on the special resolution to approve the Proposed Transactions at the SGM.

A circular containing, among other things, details of the Proposed Transactions, together with a notice convening the SGM and the related proxy form, is expected to be published on or before Friday, 6 November 2026.

WARNING

Shareholders and potential investors of the Company should note that the Proposed Transactions are conditional upon satisfaction of the conditions set out in this announcement and the Change in Board Lot Size is conditional upon the Proposed Transactions becoming effective. Accordingly, the Proposed Transactions and the Change in Board Lot Size may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If they are in any doubt, they should consult their professional advisers.

PROPOSED SHARE CONSOLIDATION, PROPOSED CAPITAL REDUCTION AND PROPOSED SHARE SUB-DIVISION

The Board proposes to implement the Proposed Transactions (i.e. the Share Consolidation, the Capital Reduction and the Share Sub-division).

1. Share Consolidation

The proposed Share Consolidation is on the basis that every twenty (20) issued and unissued Existing Shares of par value of HK\$0.01 each in the share capital of the Company be consolidated into one (1) Consolidated Share of par value of HK\$0.20 in the share capital of the Company and where applicable, the total number of the Consolidated Shares in the issued share capital of the Company immediately following the Share Consolidation will be rounded down to a whole number by cancelling any fraction in the issued share capital of the Company which may arise from the Share Consolidation.

2. Capital Reduction

Immediately upon the Share Consolidation becoming effective, the Capital Reduction will be conducted in the following manner:

- (i) any fractional Consolidated Shares in the issued share capital of the Company arising from the Share Consolidation will be cancelled;
- (ii) the par value of each of the then issued Consolidated Shares will be reduced from HK\$0.20 to HK\$0.01 by cancelling the paid-up capital of the Company to the extent of HK\$0.19 on each of the then issued Consolidated Shares, so that following such reduction, each issued Consolidated Share shall become one New Share with par value of HK\$0.01; and
- (iii) the credit arising from the Capital Reduction will be transferred to the Contributed Surplus Account for use by the Board in any manner as the Board may deem fit as may be permitted under the applicable laws and the Bye-laws.

3. Share Sub-division

Immediately following the Capital Reduction becoming effective, each of the then authorised but unissued Consolidated Shares will be sub-divided into twenty (20) New Shares of par value of HK\$0.01 each. The New Shares will rank *pari passu* in all respects with each other and the Proposed Transactions will not result in any change in the relative rights of the Shareholders.

Conditions of the Proposed Transactions

The Proposed Transactions are conditional upon:

- (i) the passing of the necessary special resolution by the Shareholders at the SGM to approve the Proposed Transactions involving the Share Consolidation, the Capital Reduction and the Share Sub-division;
- (ii) the compliance with the relevant procedures and requirements under the Companies Act and applicable laws of Bermuda to effect the Proposed Transactions, which includes the Directors being satisfied that on the date the Proposed Transactions are to take effect, there are no reasonable grounds for believing that the Company is, or after the Proposed Transactions would be, unable to pay its liabilities as they become due;
- (iii) the Stock Exchange granting the listing of, and permission to deal in, the New Shares arising from the Proposed Transactions;
- (iv) the compliance with the relevant procedures and requirements under the Listing Rules to effect the Proposed Transactions; and
- (v) the obtaining of all necessary approvals and/or consents from the regulatory authorities or otherwise as may be required in respect of the Proposed Transactions.

As at the date of this announcement, none of the conditions above have been fulfilled.

Subject to the fulfilment of the above conditions, the Proposed Transactions will become effective on Wednesday, 2 December 2026, which is the second Business Day immediately after the date of the SGM.

Effects of the Proposed Transactions

As at the date of this announcement, the authorised share capital of the Company is HK\$200,000,000 divided into 20,000,000,000 Existing Shares of par value of HK\$0.01 each, of which 2,900,000,000 Existing Shares have been issued and fully paid or credited as fully paid.

Assuming there will be no change in the issued share capital of the Company from the date of this announcement until the completion of the Share Consolidation, after the Share Consolidation becoming effective but before the Capital Reduction and the Share Sub-division becoming effective, the authorised share capital of the Company will be HK\$200,000,000 divided into 1,000,000,000 Consolidated Shares of par value HK\$0.20 each, of which 145,000,000 Consolidated Shares will be in issue and fully paid or credited as fully paid.

Assuming there will be no change in the issued share capital of the Company from the date of this announcement until the Proposed Transactions becoming effective, the authorised share capital of the Company will be HK\$200,000,000 divided into 20,000,000,000 New Shares of par value HK\$0.01 each, of which 145,000,000 New Shares will be in issue and fully paid or credited as fully paid.

Based on 2,900,000,000 Existing Shares in issue as at the date of this announcement, a credit of approximately HK\$27,550,000 will arise as a result of the Proposed Transactions. Such credit arising in the accounts of the Company from the Proposed Transactions will be transferred to the Contributed Surplus Account, which will be used by the Board in any manner as the Board may deem fit as may be permitted under the applicable laws and the Bye-laws. Shareholders and potential investors of the Company should note that the credit arising in the books from the Proposed Transactions will be subject to change depending on the number of the Shares in issue immediately prior to the Proposed Transactions becoming effective.

Assuming there is no change in the issued share capital of the Company from the date of this announcement up to the effective date of the Proposed Transactions, the effect of the Proposed Transactions on the share capital structure of the Company is summarised below:

	As at the date of this announcement	Immediately upon the Share Consolidation becoming effective but prior to the Capital Reduction and the Share Sub-division becoming effective	Immediately upon the Proposed Transactions becoming effective
Par value	HK\$0.01 per Existing Share	HK\$0.20 per Consolidated Share	HK\$0.01 per New Share
Authorised share capital	HK\$200,000,000	HK\$200,000,000	HK\$200,000,000
Number of authorised shares	20,000,000,000 Existing Shares	1,000,000,000 Consolidated Shares	20,000,000,000 New Shares
Issued shares	2,900,000,000 Existing Shares	145,000,000 Consolidated Shares	145,000,000 New Shares
Issued share capital	HK\$29,000,000	HK\$29,000,000	HK\$1,450,000

All New Shares in issue immediately following the Proposed Transactions becoming effective will rank *pari passu* in all respects with each other and the Proposed Transactions will not result in any change in the relative rights of the Shareholders.

Other than the relevant expenses incurred and to be incurred and the credit arising from the Capital Reduction, which will be transferred to the Contributed Surplus Account, the implementation of the Proposed Transactions will have no effect on the consolidated net asset value of the Group, nor will it

alter the underlying assets, business, operations, management or financial position of the Company or the proportionate interests or rights of the Shareholders, save that any fractional Consolidated Shares will not be allocated to the Shareholders who may otherwise be entitled. The Proposed Transactions will not involve any diminution of any liability in respect of any unpaid capital of the Company or the repayment to the Shareholders of any unpaid capital of the Company nor will it result in any change in the relative rights of the Shareholders. The Directors are of the view that the Proposed Transactions will not have any material adverse effect on the financial position of the Group and are in the interests of the Company and the Shareholders as a whole.

Listing and dealings

An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the New Shares arising from the Proposed Transactions.

Subject to the granting of listing of, and permission to deal in, the New Shares on the Stock Exchange, as well as compliance with the stock admission requirements of the HKSCC, upon the Proposed Transactions becoming effective, the New Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the New Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second settlement day thereafter. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements will be made for the New Shares to be admitted into CCASS established and operated by HKSCC.

None of the Existing Shares is listed or dealt in on any other stock exchange other than the Stock Exchange, and at the time when the Proposed Transactions becomes effective, the Consolidated Shares and the New Shares in issue will not be listed or dealt in on any stock exchange other than the Stock Exchange, and no such listing or permission to deal is being or is proposed to be sought.

PROPOSED CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size for trading in the Shares on the Stock Exchange will be changed from 10,000 Existing Shares to 1,000 New Shares subject to the Proposed Transactions becoming effective.

Based on the closing price of HK\$0.074 per Existing Share (equivalent to the theoretical closing price of HK\$1.48 per Consolidated Share) as at the date of this announcement, (i) the value of each existing board lot of Existing Shares is HK\$740; (ii) the value of each board lot of 10,000 New Shares would be HK\$14,800 on the assumption that the Proposed Transactions become effective; and (iii) the value of each board lot of 1,000 New Shares would be HK\$1,480 on the assumption that both the Proposed Transactions and the Change in Board Lot Size have become effective.

The Change in Board Lot Size will not result in any change in relative rights of the Shareholders.

OTHER ARRANGEMENTS

Fractional entitlement to the Consolidated Shares

Fractional Consolidated Shares arising from the Share Consolidation, if any, will be disregarded and will not be issued to the Shareholders but all such fractional Consolidated Shares will be aggregated and, if possible, sold for the benefit of the Company. Fractional Consolidated Shares will only arise in respect of the entire shareholding of a holder of the Existing Shares regardless of the number of share certificates held by such holder.

Odd lot arrangements and matching services

In order to facilitate the trading of odd lots (if any) of the New Shares, the Company will appoint a securities firm to provide matching service, on a best effort basis, for the sale and purchase of odd lots of the New Shares. Details of such arrangement will be set out in the circular to be published.

Shareholders holding odd lots of the New Shares should note that the matching of the sale and purchase of odd lots of the New Shares is not guaranteed. Shareholders who are in any doubt about the odd lots matching arrangement are recommended to consult their own professional advisers.

Free exchange of share certificates

The new share certificates for the New Shares will be issued in brown colour in order to distinguish them from the share certificates for the Existing Shares which are in blue colour.

Subject to the Proposed Transactions becoming effective, the Shareholders may, during the period from 2 December 2026 to 11 January 2027 (both days inclusive), submit existing certificates for the Existing Shares (in the colour of blue) to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, during business hours for exchange, at the expense of the Company, for new share certificates for the New Shares (in the colour of brown). Thereafter, certificates for the Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be allowed by the Stock Exchange) for each certificate for the New Shares issued or each share certificate for the Existing Shares submitted for cancellation, whichever the number of certificates involved is higher.

Subject to and upon the Proposed Transactions becoming effective, after 4:10 p.m. on Thursday, 7 January 2027, trading will only be in the New Shares. Share certificates for the Existing Shares will cease to be good for delivery, trading, settlement and registration purposes but will continue to be good evidence of legal title and may be exchanged for certificates for the New Shares at any time.

REASONS FOR THE PROPOSED TRANSACTIONS AND PROPOSED CHANGE IN BOARD LOT SIZE

According to Rule 13.64 of the Listing Rules, where the market price of the securities of an issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the Stock Exchange reserves the right to require the issuer either to change the trading method or to proceed with a consolidation or splitting of its securities. The “Guide on Trading Arrangements for Selected Types of Corporate Actions” issued by the Hong Kong Exchanges and Clearing Limited on 28 November 2008 (and last updated in June 2026) has further stated that (i) market price of the shares at a level less than HK\$0.10 each will be considered as trading at extremity as referred to under Rule 13.64 of the Listing Rules; (ii) taking into account the minimum transaction costs for a securities trade, the expected value per board lot should be greater than HK\$1,000; and (iii) an issuer shall adopt one of the eight standardised board lot units, being 1, 50, 100, 500, 1,000, 2,000, 5,000 and 10,000 shares.

The Existing Shares have been trading at a level below HK\$0.10 each and the value per board lot of the Existing Shares has been less than HK\$1,000. As at the date of this announcement, the closing price of the Existing Shares was HK\$0.074, with a board lot size of 10,000, and the existing board lot value was only HK\$740, which was less than HK\$1,000. Upon the Proposed Transactions becoming effective, the Share price would be adjusted to HK\$1.48 per New Share (based on the closing price of HK\$0.074 per Existing Share as at the date of this announcement), and with a board lot size of 1,000 New Shares, the new board lot value would be HK\$1,480. The Proposed Transactions and the Change in Board Lot Size would enable the share price of the Company and the value of the board lot to comply with the trading requirements under the Listing Rules.

The Proposed Transactions involving the Share Consolidation will also reduce the total number of Shares currently in issue, and is expected to bring about a corresponding upward adjustment to the trading price of the Shares on the Stock Exchange. The Board believes that an upward adjustment in the trading price of the New Shares will make investing in the Shares more attractive to a broader range of institutional and professional investors, which is also expected to uplift the corporate image and profile of the Company and diversify the shareholder base of the Company. In addition, the Proposed Transactions involving the Share Consolidation would reduce the overall transaction and handling costs of dealings in the Shares as a proportion of the market value of each board lot, since most of the banks/securities houses will charge a minimum transaction fee for each securities trade.

Under the Bye-laws, the Company may not issue Shares at a discount to the par value of such Shares. Immediately after completion of the Share Consolidation but before implementation of the Capital Reduction and the Share Sub-division, the par value of the Consolidated Shares will be HK\$0.20 per Consolidated Share. The Proposed Transactions involving the Capital Reduction and the Share Sub-division will keep the par value of the New Shares at a lower level of HK\$0.01 per New Share, which allows greater flexibility in the pricing for any issue of new Shares in the future. In addition, the credit arising from the Capital Reduction will be transferred to the Contributed Surplus Account, thus providing the Company with greater flexibility to make distribution and/or to undertake any corporate

exercise which requires the use of distributable reserves in the future or issue new Shares in the future, subject to the Company’s financial conditions and when the Board considers that it is appropriate to do so in the future.

In light of the above, the Board is of the view that the Proposed Transactions and the Change of Board Lot Size are beneficial to and in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, save as disclosed in this announcement, the Company has no intention to carry out other corporate actions or arrangements that may affect the trading in the Shares, including share consolidation, share subdivision or change in board lot size, in the next twelve months. Nevertheless, the Company may conduct equity and/or fund-raising exercises as and when suitable fund-raising opportunities arise in order to support future development and operations of the Group. In light of the extremity of the price of the Existing Shares and in order to facilitate fund-raising activities by way of issuance of equity securities or convertible securities, the Company considers that it is desirable and necessary to carry out the Proposed Transactions to raise the per share market price of the Existing Shares such that the Company can take advantage of the flexibility and ability to capture appropriate fund-raising opportunities in a timely manner. The Company may possibly carry out fund-raising exercises involving the issue of new securities. As at the date of this announcement, the size of such fund-raising exercises has not yet been ascertained. The Company will make further announcement in this regard in accordance with the Listing Rules as and when appropriate.

EXPECTED TIMETABLE

The expected timetable of the Share Consolidation, the Capital Reduction and the Share Sub-division is as follows:

Events	Time and date
Despatch date of circular with notice of the SGM	Friday, 6 November 2026
Latest date and time for lodging transfer documents in order to qualify for attending and voting at the SGM	4:30 p.m. on Tuesday, 24 November 2026
Closure of register of members for the entitlement to attend and vote at the SGM	Wednesday, 25 November 2026 to Monday, 30 November 2026 (both days inclusive)
Latest date and time for lodging forms of proxy for the SGM	10:00 a.m. on Saturday, 28 November 2026
Record date for determining the attendance and voting at the SGM	Monday, 30 November 2026

Date and time of the SGM 10:00 a.m. on Monday, 30 November 2026

Announcement of the poll results of the SGM Monday, 30 November 2026

The following events are conditional on the fulfilment of the conditions for the implementation of the Proposed Transactions (i.e. the Share Consolidation, the Capital Reduction and the Share Sub-division) and therefore the dates are tentative:

Expected effective date of the Share Consolidation,
the Capital Reduction and the Share Sub-division Wednesday, 2 December 2026

First day for free exchange of existing share certificates..... Wednesday, 2 December 2026

Commencement of dealings in New Shares 9:00 a.m. on Wednesday, 2 December 2026

Original counter for trading in the Existing Shares
in board lots of 10,000 Existing Shares (in the form of
existing share certificates) temporarily closes 9:00 a.m. on Wednesday, 2 December 2026

Temporary counter for trading in the New Shares
in board lots of 500 New Shares (in the form of
existing share certificates) opens 9:00 a.m. on Wednesday, 2 December 2026

Original counter for trading in the New Shares
in board lots of 1,000 New Shares (in the form of
new share certificates) re-opens 9:00 a.m. on Wednesday, 16 December 2026

Parallel trading in the New Shares (in form of
new share certificates and existing
share certificates) commences 9:00 a.m. on Wednesday, 16 December 2026

Designated broker starts to stand in the market
to provide matching services for sale and
purchase of odd lots of the New Shares..... 9:00 a.m. on Wednesday, 16 December 2026

Designated broker ceases to stand in the market
to provide matching services for sale and
purchase of odd lots of the New Shares..... 4:00 p.m. on Thursday, 7 January 2027

Temporary counter for trading in the New Shares
in board lots of 500 New Shares (in the form of
existing share certificates) closes..... 4:10 p.m. on Thursday, 7 January 2027

Parallel trading in the New Shares (in form of
new share certificates and existing
share certificates) ends 4:10 p.m. on Thursday, 7 January 2027

Last day for free exchange of existing share certificates

for new share certificates for the New Shares..... Monday, 11 January 2027

All times and dates specified in the timetable above refer to Hong Kong times and dates.

The expected timetable set out above is indicative only and may be subject to change. Further announcement(s) will be made as and where appropriate.

ADJUSTMENTS IN RELATION TO OTHER SECURITIES OF THE COMPANY

As at the date of this announcement, the Company has outstanding Share Options entitling the holders thereof to subscribe for a total of 76,500,000 Existing Shares at exercise price of HK\$0.0936 per Existing Share under the Share Option Scheme. Under the relevant terms and conditions thereof, the Share Consolidation may lead to adjustments to the exercise price and the number of Shares falling to be issued upon exercise of the Share Options pursuant to the terms thereof. The Company will make further announcement on such adjustment as and when appropriate.

As at the date of this announcement, there are outstanding Convertible Bonds in the aggregate principal amount of HK\$352,715,000, which can be converted into Existing Shares at the Conversion Price of HK\$0.6413 per Existing Share. Under the relevant terms and conditions of the Convertible Bonds, the Share Consolidation may lead to adjustments to the Conversion Price. The Company will make further announcement on such adjustment as and when appropriate.

Save as disclosed above, as at the date of this announcement, the Company does not have any other derivatives, options, warrants, other securities or conversion rights or other similar rights which are convertible or exchangeable into, any Shares.

GENERAL

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Proposed Transactions. To the best of the Directors' knowledge, information and belief, as no Shareholder has a material interest in the Proposed Transactions, no Shareholder will be required to abstain from voting on the special resolution to approve the Proposed Transactions at the SGM.

A circular containing, among other things, details of the Proposed Transactions, together with a notice convening the SGM and the related proxy form, is expected to be published on or before Friday, 6 November 2026.

WARNING

Shareholders and potential investors of the Company should note that the Proposed Transactions are conditional upon satisfaction of the conditions set out in this announcement and the Change in Board Lot Size is conditional upon the Proposed Transactions becoming effective. Accordingly, the Proposed Transactions and the Change in Board Lot Size may or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If they are in any doubt, they should consult their professional advisers.

DEFINITIONS

Unless otherwise specified, the following terms have the following meanings in this announcement:

“Board”	the board of Directors
“Business Day”	any day on which the Stock Exchange is open for the business of dealing in securities
“Bye-laws”	the bye-laws of the Company (as amended from time to time)
“Capital Reduction”	the proposed cancellation of any fractional Consolidated Share in the issued share capital of the Company arising from the Share Consolidation and the proposed reduction of the issued share capital of the Company whereby the par value of each of the then issued Consolidated Shares will be reduced from HK\$0.20 to HK\$0.01 by cancelling the paid-up capital to the extent of HK\$0.19 on each of the then issued Consolidated Shares
“CCASS”	the Central Clearing and Settlement System operated by HKSCC
“CCASS Operational Procedures”	the Operational Procedures of HKSCC in relation to CCASS, containing the practices, procedures and administrative requirements relating to operations and functions of CCASS, as from time to time
“Change in Board Lot Size”	the proposed change in board lot size of the Shares for trading on the Stock Exchange from 10,000 Existing Shares to 1,000 New Shares
“Companies Act”	the Companies Act 1981 of Bermuda (as amended)
“Company”	Extrawell Pharmaceutical Holdings Limited, a company incorporated in Bermuda with limited liability and the issued Shares of which are listed on Main Board of the Stock Exchange (stock code: 858)
“Consolidated Share(s)”	ordinary share(s) of par value of HK\$0.20 each in the share capital of the Company immediately after the Share Consolidation becoming effective but prior to the Capital Reduction and the Share Sub-division becoming effective
“Contributed Surplus Account”	the contributed surplus account of the Company within the meaning of the Companies Act

“Convertible Bonds”	the zero coupon convertible bonds issued by the Company on 16 July 2013 with an aggregate principal amount of HK\$641.3 million and a maturity date of 16 July 2033
“Conversion Price”	the price(s) at which the Convertible Bonds can be converted into Shares
“Director(s)”	the director(s) of the Company
“Existing Share(s)”	ordinary share(s) of par value of HK\$0.01 each in the share capital of the Company prior to the Proposed Transactions becoming effective
“General Rules of CCASS”	the terms and conditions regulating the use of CCASS, as may be amended or modified from time to time and where the context so permits, shall include the CCASS Operational Procedures
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong from time to time
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“New Share(s)”	ordinary share(s) of par value of HK\$0.01 each in the share capital of the Company immediately upon the Proposed Transactions becoming effective
“Proposed Transactions”	collectively, the Share Consolidation, the Capital Reduction and the Share Sub-division
“SGM”	a special general meeting of the Company to be convened and held to consider and, if thought fit, approve the Proposed Transactions
“Share(s)”	the Existing Share(s), the Consolidated Share(s) and/or the New Share(s), as the case may be
“Share Consolidation”	the proposed consolidation of every twenty (20) issued and unissued Existing Shares of par value of HK\$0.01 each into one (1) Consolidated Share of par value of HK\$0.20

“Share Option(s)”	the option(s) to subscribe for new Shares granted under the Share Option Scheme
“Share Option Scheme”	the share option scheme adopted by the Company on 2 September 2022
“Share Sub-division”	the proposed sub-division of each of the then authorised but unissued Consolidated Shares of par value of HK\$0.20 each into twenty (20) New Shares of par value of HK\$0.01 each
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the Board
Extrawell Pharmaceutical Holdings Limited
Xie Yi
Chairman

Hong Kong, 14 October 2026

As at the date of this announcement, the executive directors are Dr. Xie Yi, Dr. Guo Yi, Mr. Cheng Yong, Ms. Wong Sau Kuen and Mr. Wu Xiangyun, and the independent non-executive directors are Ms. Jin Song, Dr. Zeng Li and Ms. Yang Xiaorong.

* *For identification purpose only*