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ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

**DISCLOSEABLE TRANSACTION
REDEMPTION OF INTEREST IN A FUND**

THE REDEMPTION

The Board announces that on 14 October 2026, Teamford redeemed its entire interest in the Fund for an amount of approximately USD1,172,000 (approximately HK\$9,118,000). After the Redemption, the Group ceases to hold any interest in the Fund.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio in respect of the Redemption exceeds 5% but is less than 25%, the Redemption constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirement.

THE REDEMPTION

The Board announces that on 14 October 2026, Teamford redeemed its entire interest in the Fund for an amount of approximately USD1,172,000 (approximately HK\$9,118,000). After the Redemption, the Group ceases to hold any interest in the Fund.

Teamford subscribed the Fund by investing USD1,000,000 (approximately HK\$7,780,000) on 1 September 2025 (the “**Subscription**”).

As all applicable percentage ratios in respect of the Subscription were less than 5%, the Subscription did not constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules.

INFORMATION ON THE PARTIES

The Company and Teamford

The Company is a limited liability company incorporated in Hong Kong and its principal activity is investment holding. The Group is principally engaged in the (i) shipping and logistics business; (ii) telecommunications related business; (iii) e-commerce trading business; and (iv) industrial intelligent robotic solutions.

Teamford, an indirect wholly-owned subsidiary of the Company, is a limited liability company incorporated in Hong Kong and is principally engaged in investment holding.

The Fund

The Fund is a registered fund incorporated in the Cayman Islands with limited liability. Its primary investment objective is to achieve long term capital appreciation by investing primarily in listed equities and fixed income instruments.

The Fund Manager

The Fund Manager is Value Star Asset Management (Hong Kong) Limited, a company incorporated in Hong Kong with limited liability, and is licensed for type 9 (Asset Management) regulated activities by the Securities and Futures Commission of Hong Kong. The Fund Manager is principally engaged in investment consultancy and asset management.

To the best of the knowledge, information and belief of the Directors having made all reasonable enquiries, each of the Fund, the Fund Manager and their respective ultimate beneficial owners(s) is an Independent Third Party.

FINANCIAL EFFECT OF THE REDEMPTION

The Group expects to record a gain of approximately USD153,000 (approximately HK\$1,190,000) from the Redemption, which is calculated as the difference between the redemption amount received and the fair value of the Fund as at 31 December 2025 amount to approximately USD1,019,000 (approximately HK\$7,928,000). The actual amount of gain to be recorded by the Group is subject to review and final audit by the Company's auditors.

USE OF PROCEEDS

The proceeds from the Redemption of approximately USD1,172,000 (approximately HK\$9,118,000) will be used for general working capital purpose and to fund the upcoming investments of the Group should any suitable investment opportunities arise in the future.

REASONS FOR THE REDEMPTION

The investment strategy of the Group is, among others, to generate stable return to the Group and increase value for the Company's shareholders within an acceptable risk level by investing in a broad diversification of portfolio, including but not limited to stocks, bonds, funds and structured products.

Having considered the performance of the Fund, the Board is of the opinion that the Redemption represents a good opportunity for the Group to exit the investment in the Fund. Taking into account the financial effect of the Redemption as disclosed in the paragraph headed "Financial Effect of the Redemption" above, the Board is of the view that the Redemption is fair and reasonable and in the interests of the Company and its shareholders as a whole.

LISTING RULES IMPLICATIONS

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

"Board"	the board of Directors
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“Company”	Asia Energy Logistics Group Limited
“connected person(s)”	has the same meaning as ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Fund”	Value Star Non-US Feeder Fund, an exempted company incorporated with limited liability and registered as a fund in the Cayman Islands
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	party(ies) which is/are independent of the Group and the connected persons of the Company
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Redemption”	the redemption by Teamford of all of its 10,000 Class B shares in the Fund
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Teamford”	Teamford Limited, a company incorporated in Hong Kong with limited liability and an indirect wholly-owned subsidiary of the Company
“USD”	United States dollar, the lawful currency of United States of America

By Order of the Board
Asia Energy Logistics Group Limited
Pang Yuet
Chairman and Executive Director

Hong Kong, 14 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. Pang Yuet (Chairman), Mr. Sun Peng and Mr. Wang Jizhuo; the non-executive director of the Company is Ms. Liu Siyuan; and the independent non-executive directors of the Company are Mr. Ng Kwun Wan, Mr. Wong Cheuk Bun and Mr. Hon Ming Sang.