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北京首都國際機場股份有限公司
Beijing Capital International Airport Co., Ltd.

(a foreign-invested joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00694)

ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS
SUPPLY OF MISCELLANEOUS ENERGY SERVICES AGREEMENT

SUPPLY OF MISCELLANEOUS ENERGY SERVICES AGREEMENT

Reference is made to the announcement of the Company dated 6 November 2023 and the circular of the Company dated 11 December 2023 in respect of, among other things, the Former Energy Services Agreement, which will expire on 31 December 2026. As the Company intends to continue to procure energy supply services and energy management and conservation services from the Energy Service Suppliers after 31 December 2026, the Company entered into the Supply of Miscellaneous Energy Services Agreement with the Energy Service Suppliers.

The Board announces that on 14 October 2026, the Company entered into the Supply of Miscellaneous Energy Services Agreement with the Energy Service Suppliers, pursuant to which the Energy Service Suppliers agreed to provide energy supply services and energy management and conservation services to the Company at Beijing Capital Airport for a term of three years commencing from 1 January 2027 to 31 December 2029.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the Parent Company is the controlling shareholder of the Company, holding approximately 58.96% of the issued share capital of the Company. Since Power and Energy Company is a wholly-owned subsidiary of the Parent Company, and Energy Saving Technology Company is in turn a wholly-owned subsidiary of Power and Energy Company, the Energy Service Suppliers are therefore connected persons of the Company. Accordingly, the Supply of Miscellaneous Energy Services Agreement and the Transactions constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the Supply of Miscellaneous Energy Services Agreement is more than 5%, the Transactions (including the annual caps) are subject to the reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

EGM

The EGM will be held to consider, among others, the Supply of Miscellaneous Energy Services Agreement and the Transactions, including the annual caps.

DESPATCH OF CIRCULAR

The Circular will be despatched to the Shareholders in compliance with the Listing Rules. As additional time is required by the Company to prepare the information to be included in the Circular, it is expected that the Circular will be despatched to the Shareholders on or before 30 November 2026. If it is expected that there will be a delay to the despatch of the Circular, a further announcement will be published in accordance with the Listing Rules stating the reason for the delay and the new expected date of despatch of the Circular.

BACKGROUND

Reference is made to the announcement of the Company dated 6 November 2023 and the circular of the Company dated 11 December 2023 in respect of, among other things, the Former Energy Services Agreement, which will expire on 31 December 2026. As the Company intends to continue to procure energy supply services and energy management and conservation services from the Energy Service Suppliers after 31 December 2026, the Company entered into the Supply of Miscellaneous Energy Services Agreement with the Energy Service Suppliers.

The Board announces that on 14 October 2026, the Company entered into the Supply of Miscellaneous Energy Services Agreement with the Energy Service Suppliers, pursuant to which the Energy Service Suppliers agreed to provide energy supply services and energy management and conservation services to the Company at Beijing Capital Airport for a term of three years commencing from 1 January 2027 to 31 December 2029.

MATERIAL TERMS OF THE SUPPLY OF MISCELLANEOUS ENERGY SERVICES AGREEMENT

The material terms of the Supply of Miscellaneous Energy Services Agreement are set out as follows:

Date

14 October 2026

Parties

- (a) the Company; and
- (b) the Energy Service Suppliers

Term

The Supply of Miscellaneous Energy Services Agreement is for a term of three years, commencing from 1 January 2027 to 31 December 2029.

Condition precedent

The Supply of Miscellaneous Energy Services Agreement and the Transactions shall be subject to the approval by the Independent Shareholders at the EGM.

Scope of services

Pursuant to the Supply of Miscellaneous Energy Services Agreement, the Company agreed to engage the Energy Service Suppliers to provide the following services at Terminal 1, Terminal 2, Terminal 3, the airfield area, the public area and other designated areas of Beijing Capital Airport:

- (i) provision of five types of energy services, namely electricity, water, natural gas, heating and cooling services;
- (ii) sewage discharge services for buildings and facilities used by the Company into the eastern airport sewage treatment plant;
- (iii) provision of reclaimed water (recycled water) for greening;
- (iv) energy management and conservation services; and
- (v) other related services as requested by the Company.

The Supply of Miscellaneous Energy Services Agreement is a framework agreement only. Depending on the demand of the Company for its daily operation and subject to the applicable laws and regulations (including but not limited to the Listing Rules), as well as the Company's relevant procurement management regulations and requirements, the Company will separately enter into the Definitive Agreement(s) with the Energy Service Suppliers for the provision of specific services to stipulate the rights and obligations of each party and the detailed terms (including but not limited to the relevant scope of services, price and payment).

Subject to compliance with the Listing Rules and all other applicable laws and regulations, where the Company enters into Definitive Agreement(s) under the Supply of Miscellaneous Energy Services Agreement during the term of the Supply of Miscellaneous Energy Services Agreement, the term of such Definitive Agreement(s) shall not exceed the term of the Supply of Miscellaneous Energy Services Agreement.

In case of any inconsistencies between any specific term of the Definitive Agreement(s) and the Supply of Miscellaneous Energy Services Agreement, the term of the Supply of Miscellaneous Energy Services Agreement shall prevail.

Consideration and payment

The methods of calculating the service fees to be charged by the Energy Service Suppliers under the Supply of Miscellaneous Energy Services Agreement are set out below:

- (i) in respect of the supply of electricity, the method of calculation is as follows:

Electricity tariffs = unit price of electricity supply (being the agent purchase price charged by State Grid Beijing Electric Power Company for commercial and industrial users) ^(Note 1) × actual volume incurred

Note 1: In the event of adjustments to the electricity tariffs in Beijing Municipality during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will settle actual fees based on such adjusted amount of electricity tariffs.

- (ii) in respect of the supply of natural gas, the method of calculation is as follows:

Natural gas tariffs = unit price of natural gas (being the non-residential pipeline gas sales price published by the Beijing Municipal Commission of Development and Reform) ^(Note 2) × actual volume incurred

Note 2: In the event of adjustments to natural gas tariffs during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will settle actual fees based on such adjusted amount of natural gas tariffs.

- (iii) in respect of the supply of water, the method of calculation is as follows:

Water tariffs = unit price of water supply (being the residential and non-residential water sales price published by the Beijing Municipal Commission of Development and Reform) ^(Note 3) × actual volume incurred

Note 3: In the event of adjustments to water tariffs during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will settle actual fees based on such adjusted amount of water tariffs.

- (iv) in respect of the supply of reclaimed water (recycled water) for greening, the method of calculation is as follows:

Fees of reclaimed water (recycled water) for greening = unit price of supply of reclaimed water (recycled water) for greening (being the price set out in the Notice on Adjustment to Reclaimed Water Prices in Beijing (《關於調整北京市再生水價格的通知》)) ^(Note 4) × actual volume incurred*

Note 4: In the event of adjustments to fees for supply of reclaimed water (recycled water) for greening during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will settle actual fees based on such adjusted amount of such fees.

- (v) in respect of the provision of heating services, the heating fees are the prevailing heating tariffs published by the Beijing Municipal Commission of Development and Reform ^(Note 5), being RMB45 per square metre of gross floor area for each heating season in Chaoyang District and RMB43 per square metre of gross floor area for each heating season in Shunyi District. Where heating services are provided for a period exceeding or falling short of the statutory heating period, the method of calculation is as follows:

Heating fees for the excess or shortfall period = heating area × (area-based heating tariff/ number of days in the statutory heating period) × number of excess or shortfall days.

Note 5: In the event of changes in the pricing standard(s) of heating fees made by the relevant government authorities during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will make adjustments to the heating fees accordingly.

- (vi) in respect of the provision of cooling services, the method of calculation is as follows:

Cooling fees = unit price of cooling supply ^(Note 6) × area of cooling supply × days of cooling supply

Note 6: There is no existing pricing standard in relation to the unit price of cooling supply issued by the relevant government authorities of Beijing Municipality. Its pricing is market-based, calculated by reference to the power consumption of cooling systems and the proportion of large-space areas. Power and Energy Company has confirmed and undertaken to the Company that the cooling fees charged to the Company shall not be higher than those charged to any third party. If the relevant government authorities publish a unified cooling fee standard during the term of the Supply of Miscellaneous Energy Services Agreement, the parties will make adjustments accordingly.

- (vii) in respect of the provision of energy management and conservation services, the method of calculation is as follows:

Energy management and conservation service fees = energy cost savings × sharing ratio ^(Note 7)

Note 7: The amount of energy cost savings is calculated in accordance with the relevant standards and specifications or energy efficiency confirmation sheet while the sharing ratio is determined through negotiation of the parties with reference to the prevailing market conditions. If actual investment deviates 10% or more from the budget or actual power generation efficiency deviates 10% or more from the expected level, the sharing ratio shall be renegotiated.

(viii) reasonable profit and taxes.

In addition, in respect of the supply of water, electricity and natural gas under the Supply of Miscellaneous Energy Services Agreement, in addition to the relevant pricing standards formulated by the government authorities, the management and maintenance fees for public energy equipment and facilities charged by Power and Energy Company to all on-site units were also taken into consideration, which will be apportioned among the respective units based on their own weightings of energy fees ^(Note 8). The amount of apportioned costs payable by the Company will be adjusted once every three years by using a uniform cost apportionment method.

Note 8: The apportioned costs payable by the Company each year are calculated by reference to the proportion of the Company's energy consumption relative to the total energy consumption across all users of Power and Energy Company's services as follows: annual total apportioned costs × (annual energy fee incurred by the Company / total annual energy fee incurred by all users of the Power and Energy Company's services)

The service fees for the provision of specific services under the Supply of Miscellaneous Energy Services Agreement shall be payable by the Company to each of the Energy Service Suppliers on a monthly, quarterly, half-yearly or annual basis in accordance with the relevant Definitive Agreement(s).

For further details of the pricing of the Transactions, please refer to the section headed "Pricing policy" below in this announcement.

Material rights and obligations

The material rights and obligations of the Company shall include but are not limited to the following:

- (1) the Company shall provide the Energy Service Suppliers with necessary conditions and assistance to render the services; and
- (2) the Company is entitled to conduct appraisal on the services provided by the Energy Service Suppliers to assess suitability of such services.

The material rights and obligations of the Energy Service Suppliers shall include but are not limited to the following:

- (1) the Energy Service Suppliers shall render services in the agreed format, content, standards and requirements and shall be subject to the management, supervision and inspection of their work by the Company. The Energy Service Suppliers shall make improvements to their work on their own initiative or as requested by the Company;
- (2) the Energy Service Suppliers shall comply with the relevant laws, regulations and industry standards issued by the PRC, Beijing Municipality, and the CAAC and its affiliated agencies to ensure that the provision of energy supply services complies with all applicable safety, environmental, operational and procedural requirements; and
- (3) the Energy Service Suppliers shall understand and comply with the rules, regulations and management requirements of the Company, and shall be subject to the management of the Company. In particular, the Energy Service Suppliers shall proactively maintain and ensure the safety of their work area and surrounding environment and shall not engage in illegal activities, disrupt the normal operational order of the Company nor infringe upon the legitimate interests of the Company, relevant on-site units and staff at Beijing Capital Airport, passengers or other third parties.

HISTORICAL TRANSACTION AMOUNTS

The historical transaction amounts of the service fees paid by the Company to the Energy Service Suppliers under the Former Energy Services Agreement are as follows:

	For the year ended 31 December 2024 (RMB'000)	For the year ended 31 December 2025 (RMB'000)	For the year ending 31 December 2026 (RMB'000)
Historical transaction amounts	541,000	500,000	412,000 (Note 9)
Annual caps	680,000	721,000	764,000

Note 9: Since the audited figure for the year ending 31 December 2026 is not yet available, this figure refers to the unaudited figure of historical transaction amount for the nine months ended 30 September 2026. The Company expects that the service fees for the year ending 31 December 2026 will not exceed the annual cap.

ANNUAL CAPS

The Company expects that the annual caps for the Transactions for the three years ending 31 December 2029 are as follows:

	For the year ending 31 December 2027 (RMB'000)	For the year ending 31 December 2028 (RMB'000)	For the year ending 31 December 2029 (RMB'000)
Annual caps	611,000	617,000	623,000

The above annual caps are determined based on the following factors:

- (i) the historical transaction amounts for the supply of miscellaneous energy services by the Energy Service Suppliers under the Former Energy Services Agreement;
- (ii) the potential increase in the volume of services required by the Company based on its daily operations as a result of reasonable growth in the business volume of Beijing Capital Airport;
- (iii) possible increase in energy prices in the next three years; and
- (iv) relevant taxes.

The annual caps for the next three years under the Supply of Miscellaneous Energy Services Agreement represent a moderate decrease as compared with those under the Former Energy Services Agreement.

The reasons for the year-on-year changes of proposed annual caps are set out below:

- (i) the increase in annual cap for the year ending 31 December 2027 as compared with the estimated historical transaction amount for the year ending 31 December 2026 is attributable to, among others, (a) expected changes to cooling, water and electricity tariffs; (b) an expected adjustment to apportioned costs (i.e., the property management fees for the management and maintenance of public water, electricity and natural gas equipment and facilities provided by Power and Energy Company) which are subject to adjustment once every three years as disclosed in the section headed “Consideration and payment” above; and (c) a reasonable buffer to allow for an increase in energy management and conservation service fees; and
- (ii) it is expected that the annual caps for each of the years ending 31 December 2028 and 2029 will increase slightly as compared with the annual cap for the immediately preceding year, respectively, as the electricity load at Beijing Capital Airport, such as lighting, elevators, travelators, boarding bridges and baggage systems of buildings, is expected to increase along

with the annual increase in the business volumes of the Company; and the water consumption of water-consuming units in areas such as toilets and cleaning services of public areas at terminals is also expected to increase.

PRICING POLICY

For electricity, natural gas, water, reclaimed water (recycled water) and heating, unit prices are determined with reference to the prices published or charged by the relevant Beijing municipal government authorities and grid operator. The costs of the provision of services under the Supply of Miscellaneous Energy Services Agreement mainly relate to (i) labour cost; and (ii) the management, maintenance and repair expenses necessary for maintaining normal operation of the energy network and relevant equipment and facilities at Beijing Capital Airport during the course of supply of various types of energy.

As Power and Energy Company is the sole service provider capable of supplying comprehensive energy services in the area of Beijing Capital Airport, there are no comparable quotes from independent third parties available in the market.

Through price enquiries and cross-checking, the Company understands that the profit margin for cooling supply charged by Power and Energy Company is not higher than that charged by Power and Energy Company to other independent third parties (e.g. airline companies, ground services companies) operating at Beijing Capital Airport for the provision of comparable services. Meanwhile, the Company monitors the pricing of the provision of energy services under the Supply of Miscellaneous Energy Services Agreement by comparing the profit margins of Power and Energy Company for the supply of power and energy services with the profit margin of other service providers (being independent third parties of the Company) for the provision of other services, such as property management services and environmental and cleaning services at Beijing Capital Airport, which are essential to the daily operations of Beijing Capital Airport and comparable to the services provided by Power and Energy Company.

Therefore, the Company considers that the fees for the provision of electricity, natural gas, water, reclaimed water (recycled water) and heating services under the Supply of Miscellaneous Energy Services Agreement are reasonable on the basis that the relevant unit prices are in line with the relevant price standards issued by the Beijing Municipal Commission of Development and Reform and State Grid Beijing Electric Power Company. The Company also considers that the profits to be made by Power and Energy Company for the cooling services are reasonable as compared with (i) the respective profit margins to be charged by Power and Energy Company to other independent third parties operating at Beijing Capital Airport for the provision of comparable services; and (ii) the profit margin charged by other service providers (being independent third parties) to Beijing Capital Airport in respect of comparable services.

Through price enquiries and cross-checking, the Company also confirms that the profit margin for energy conservation services to be charged by Energy Saving Technology Company is not higher than the profit margin charged by it to other independent third parties for energy conservation services.

INTERNAL CONTROL ON PRICING

The Company has implemented a management system to monitor the pricing standards for the Transactions to ensure that the terms are on normal commercial terms. Such system is described as follows:

1. Prior to entering into the Supply of Miscellaneous Energy Services Agreement, the relevant departments of the Company are responsible for gathering information on the historical transaction amounts of service fees paid by the Company under the Former Energy Services Agreement and the service fees charged by independent third parties for the provision of similar services.
2. Prior to the signing of any Definitive Agreement and the implementation of the relevant Transactions, the principal officer(s) in the relevant department shall lodge applications with the Company, which are subject to a preliminary review conducted by the managers of the relevant departments of the Company, followed by a final review at the general manager office meetings in accordance with the internal control policies of the Company. After completion of the above internal review procedures, the Definitive Agreement(s) and the relevant Transactions shall be considered and approved by the Board.
3. The independent non-executive Directors have reviewed and will continue to review the Transactions to ensure that such Transactions are entered into on normal commercial terms that are fair and reasonable, and carried out pursuant to their respective contractual terms.
4. The auditors of the Company will conduct an annual review on the Transactions in relation to the pricing policy and annual caps contemplated thereunder in accordance with the Listing Rules.

INTERNAL CONTROL ON REVIEW OF ANNUAL CAPS

The Company has implemented the following internal control measures to ensure that the annual caps for the Transactions will not be exceeded:

1. The finance department of the Company provides the secretariat to the Board with information in relation to the actual transaction amounts on a monthly basis.
2. The secretariat to the Board is responsible for monitoring such Transactions to ensure that the total amount of Transactions does not exceed the annual caps.
3. If such aggregate amount of the relevant Transactions is estimated to exceed the relevant annual cap, the person-in-charge of the relevant department of the Company will be notified so that the scale of the Transactions in the future may be re-estimated and arrangements may be made to issue announcements and/or to obtain the relevant approvals from the Board and the Independent Shareholders in accordance with the requirements of the Listing Rules.

REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLY OF MISCELLANEOUS ENERGY SERVICES AGREEMENT

The operation of Beijing Capital Airport is dependent on the supply of water, electricity, natural gas, cooling and heating services. Power and Energy Company is the sole supplier capable of supplying comprehensive energy services across the area of Beijing Capital Airport and it has abundant experience in the provision of power and energy for Beijing Capital Airport. The provision of the above power and energy services by Power and Energy Company will be in favour of safeguarding the daily operations and service quality of Beijing Capital Airport. This can ensure the continuity of energy supply and at the same time safeguard the capabilities of prompt response to emergency within the isolated area of Beijing Capital Airport as well as the professionalism and high efficiency required by its operations.

Furthermore, the Company attaches great importance to energy conservation and reduction of carbon emissions in its operation of Beijing Capital Airport. Energy Saving Technology Company has qualifications for energy management contract projects, rich experience, and professional advantages in the management of energy supply and consumption. Moreover, as a wholly-owned subsidiary of Power and Energy Company, Energy Saving Technology Company is able to satisfy the Company's relevant needs for emergency response capabilities, professionalism and efficiency of services, while at the same time maintaining close cooperation with the Company to effectively provide energy conservation services for Beijing Capital Airport.

In addition, the entering into of the Supply of Miscellaneous Energy Services Agreement enables the Company to better manage the transactions relating to miscellaneous energy services and regulate the ongoing business relationships between the Company and the Energy Service Suppliers in respect of the Transactions. Furthermore, the Supply of Miscellaneous Energy Services Agreement provides a single basis on which the Company will comply with the applicable requirements under the Listing Rules and thereby reduces the administrative burden and costs to be incurred by the Company in complying with such requirements in relation to the execution of the agreements in respect of the Transactions.

In light of the above, the Directors (excluding the independent non-executive Directors whose views will be contained in the Circular after considering the advice of the Independent Financial Adviser) are of the view that the Supply of Miscellaneous Energy Services Agreement was entered into in the ordinary and usual course of business of the Company, on normal commercial terms that are fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

GENERAL

The Company is principally engaged in the operation of Beijing Capital Airport and the provision of related services.

The Parent Company is principally engaged in the provision of ground support services for domestic and international aviation enterprises and the provision of operation and management services, counter and premises rental services, car parking management, housing rental, property management, advertising agency services and other businesses to its subsidiaries. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, as at the date of this announcement, the ultimate beneficial owner of the Parent Company is CAAC, which is a state bureau administered by the Ministry of Transport of the PRC.

Power and Energy Company is a wholly-owned subsidiary of the Parent Company and is principally engaged in (i) the provision of water, electricity, natural gas, cooling and heating for Beijing Capital Airport; (ii) the operation and maintenance of their respective systems; and (iii) the provision of technological consultation services.

Energy Saving Technology Company is a wholly-owned subsidiary of Power and Energy Company and is principally engaged in technical services, technical consultation, technology transfer, technology promotion, technology development; contractual energy management; environmental governance; software development and other services.

BOARD'S APPROVAL

The Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps, were approved by the Board.

As at the date of this announcement, Mr. Song Kun (executive Director and the chairman of the Board), Mr. Li Yongbing (executive Director), Mr. Du Qiang (non-executive Director), Mr. Xue Rongguo (non-executive Director) and Mr. Shen Lancheng (non-executive Director) concurrently serve as a director or senior management of the Parent Company. Therefore, the above-mentioned Directors may be deemed to have a material interest in the Transactions, and have abstained from voting on the Board resolutions to approve the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps.

LISTING RULES IMPLICATIONS

As at the date of this announcement, the Parent Company is the controlling shareholder of the Company, holding approximately 58.96% of the issued share capital of the Company. Since Power and Energy Company is a wholly-owned subsidiary of the Parent Company, and Energy Saving Technology Company is in turn a wholly-owned subsidiary of Power and Energy Company, the Energy Service Suppliers are therefore connected persons of the Company. Accordingly, the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

Since the highest applicable percentage ratio (as defined in Rule 14.07 of the Listing Rules) in respect of the Supply of Miscellaneous Energy Services Agreement is more than 5%, the Transactions (including the annual caps) are subject to the reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

EGM

The EGM will be held to consider, among others, the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps.

APPOINTMENT OF INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

The Independent Board Committee has been formed to advise the Independent Shareholders, and Ignite Capital (Asia Pacific) Limited has been appointed as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on (i) whether the terms of the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps, are fair and reasonable; (ii) whether the Transactions contemplated under the Supply of Miscellaneous Energy Services Agreement are on normal commercial terms or better and in the ordinary and usual course of business of the Company, and whether they are in the interests of the Company and the Shareholders as a whole; and (iii) how to vote on the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps.

DESPATCH OF CIRCULAR

The Circular will be despatched to the Shareholders in compliance with the Listing Rules. As additional time is required by the Company to prepare the information to be included in the Circular, it is expected that the Circular will be despatched to the Shareholders on or before 30 November 2026. If it is expected that there will be a delay to the despatch of the Circular, a further announcement will be published in accordance with the Listing Rules stating the reason for the delay and the new expected date of despatch of the Circular.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“associate(s)”	has the meaning ascribed to it under the Listing Rules
“Beijing Capital Airport”	Beijing Capital International Airport
“Board”	the board of Directors

“CAAC”	Civil Aviation Administration of China
“Circular”	the circular of the Company containing, among other matters, details of the Supply of Miscellaneous Energy Services Agreement and the letters of advice from the Independent Board Committee and the Independent Financial Adviser
“Company”	Beijing Capital International Airport Company Limited (北京首都國際機場股份有限公司), a foreign-invested joint stock limited company incorporated in the PRC with limited liability, and the H Shares of which are listed on the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“controlling shareholder”	has the meaning ascribed to it under the Listing Rules
“Definitive Agreement(s)”	definitive service agreement(s) which may be entered into between the Company and the Energy Service Suppliers in relation to any of the Transactions during the term of the Supply of Miscellaneous Energy Services Agreement
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened and held to approve, among others, the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps
“Energy Saving Technology Company”	Beijing Capital Airport Energy-saving Technical Service Co., Ltd.* (北京首都機場節能技術服務有限公司), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Power and Energy Company
“Energy Service Suppliers”	collectively, (i) Power and Energy Company and (ii) Energy Saving Technology Company
“Former Energy Services Agreement”	the supply of miscellaneous energy services agreement dated 6 November 2023 entered into among the Company and the Energy Service Suppliers, details of which were disclosed in the announcement of the Company dated 6 November 2023 and the circular of the Company dated 11 December 2023
“H Share(s)”	overseas listed foreign share(s) of nominal value of RMB1.00 each in the registered capital of the Company

“Independent Board Committee”	an independent committee of the Board comprising all independent non-executive Directors, namely Mr. Zhang Jiali, Mr. Stanley Hui Hon-chung, Mr. Wang Huacheng and Ms. Duan Donghui, established to advise the Independent Shareholders in respect of the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps
“Independent Financial Adviser”	Ignite Capital (Asia Pacific) Limited, a corporation licensed to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), being the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the Supply of Miscellaneous Energy Services Agreement and the Transactions contemplated thereunder, including the annual caps
“Independent Shareholders”	the Shareholders other than the Parent Company, its associates and any other Shareholder who has a material interest in the Transactions contemplated under the Supply of Miscellaneous Energy Services Agreement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Parent Company”	Capital Airports Holdings Co., Ltd.* (首都機場集團有限公司) (formerly known as Capital Airports Holding Company* (首都機場集團公司)), an enterprise established in the PRC and the controlling shareholder of the Company
“Power and Energy Company”	Beijing Capital Airport Power and Energy Co., Ltd.* (北京首都機場動力能源有限公司), a limited liability company incorporated in the PRC and a wholly-owned subsidiary of the Parent Company
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of RMB1.00 each in the registered capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Supply of Miscellaneous Energy Services Agreement”	the framework agreement dated 14 October 2026 entered into among the Company and the Energy Service Suppliers for the provision of energy supply services and energy management and conservation services to the Company at Beijing Capital Airport
“Transactions”	all existing and future transactions between the Company and the Energy Service Suppliers in respect of the provision of energy supply services and energy management and conservation services as contemplated under the Supply of Miscellaneous Energy Services Agreement
“Terminal 1”	the passenger terminal numbered one which forms part of Beijing Capital Airport
“Terminal 2”	the passenger terminal numbered two which forms part of Beijing Capital Airport
“Terminal 3”	the passenger terminal numbered three which forms part of Beijing Capital Airport
“%”	per cent

By order of the Board

Li Bo

Secretary to the Board

Beijing, the PRC
14 October 2026

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr. Song Kun and Mr. Li Yongbing

Non-executive Directors: Mr. Du Qiang, Mr. Xue Rongguo and Mr. Shen Lancheng

Employee Director: Mr. Liu Jiliang

*Independent non-executive Directors: Mr. Zhang Jiali, Mr. Stanley Hui Hon-chung,
Mr. Wang Huacheng and Ms. Duan Donghui*

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk under “Latest Listed Company Information” and the website of the Company at www.bcia.com.cn.

** For identification purpose only*