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HIPINE

SHENZHEN HIPINE PRECISION TECHNOLOGY CO., LTD.

深圳西普尼精密科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2583)

VOLUNTARY ANNOUNCEMENT DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Shenzhen Hipine Precision Technology Co., Ltd. (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Mr. Li Linmao, one of the controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company, that on 14 October 2026, Mr. Li Linmao disposed (the “**Disposal**”) of a total of 100,000 issued shares of the Company (the “**Shares**”), representing approximately 0.17% of the total number of issued Shares as at the date of this announcement, at the average price of HKD45.63 per Share, through on-market transactions on the trading platform of the Stock Exchange.

The Disposal was made on the open market. To the best of the Company’s knowledge, information and belief, having made all reasonable enquiries, the Company is not aware of the identities of the counterparties of the Disposal or of their respective principal business activities.

As at the date of this announcement, the total number of issued Shares is 58,825,000 H Shares. Immediately following the Disposal: (i) the number of H Shares held by Mr. Li Linmao decreased from 6,600,000 H Shares (representing approximately 11.22% of the total number of issued Shares) to 6,500,000 H Shares (representing approximately 11.05% of the total number of issued Shares); and (ii) Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao are controlling shareholders of the Company and by virtue of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), they are deemed to be interested in Shares that other parties under the acting concert agreements are interested in. The aggregate interest of Mr. Li Yongzhong, Mr. Hu Shaohua, Mr. Li Shuo and Mr. Li Linmao decreased from 29,700,833 H Shares (representing approximately 50.49% of the total number of issued Shares) to 29,600,833 H Shares (representing approximately 50.32% of the total number of issued Shares), and they

remain as the controlling shareholders of the Company.

The Board anticipates that the Disposal will not have a material impact on the business operations, financial condition and management structure of the Group, nor will it affect the normal business development and daily operations of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when trading the securities of the Company.

By order of the Board
Shenzhen Hipine Precision Technology Co., Ltd.
LI Yongzhong
Chairman of the Board and Executive Director

Shenzhen, the PRC, 14 October 2026

As at the date of this announcement, the Board consists of: (i) the executive Directors Mr. LI Yongzhong (Chairman of the Board), Mr. HU Shaohua and Mr. LI Yangjin; (ii) the non-executive Director Mr. HUANG Liangdi; and (iii) the independent non-executive Directors Ms. GUO Xiaohong, Mr. WONG Sin Yung and Mr. SHE Dingshun.