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CALB Group Co., Ltd.

中創新航科技集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3931)

INSIDE INFORMATION

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE FOR THE H SHARE FULL CIRCULATION

This announcement is made by CALB Group Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated February 5, 2026 and October 12, 2026 (the “**Announcements**”) in relation to the proposed implementation of H Share Full Circulation of certain domestic shares of the Company (the “**Domestic Share(s)**”) and the issuance of Filing Notice by the CSRC in respect of the implementation of the H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE

The Board is pleased to announce that the Company has received the approval granted by the Stock Exchange dated October 14, 2026, for the listing of and permission to deal in 207,102,914 H Shares (the “**Converted H Shares**”), representing the total number of the Domestic Shares to be converted under the Conversion and Listing.

SHAREHOLDING STRUCTURE UPON COMPLETION OF THE CONVERSION AND LISTING

The Conversion and Listing will involve a total of 26 participating shareholders (the “**Participating Shareholders**”) holding an aggregate of 207,102,914 Domestic Shares, and the number of Converted H Shares held by the Participating Shareholders represents approximately 11.69% of the total issued shares of the Company as at the date of this announcement.

Upon completion of the Conversion and Listing, the shareholding percentages of the Participating Shareholders in the Company are set out as follows:

Name of Participating Shareholders	Number of Converted H Shares	Approximately percentage of the total issued shares upon completion of the H Share Full Circulation <i>Note (1) and (2)</i>
China Insurance Investment (Shenzhen) Advanced Manufacturing Investment Partnership (Limited Partnership)* (中保投(深圳)先進製造投資合夥企業(有限合夥))	51,991,154	2.93%
National Manufacturing Transformation and Upgrade Fund Co., Ltd.* (國家製造業轉型升級基金股份有限公司)	23,976,000	1.35%
China Insurance Investment No. 1 (Shenzhen) New Energy Automobile Industry Investment Partnership (Limited Partnership)* (中保投壹號(深圳)新能源汽車產業投資合夥企業(有限合夥))	19,004,260	1.07%
Hongshan Kaichen (Xiamen) Equity Investment Partnership (Limited Partnership)* (紅杉凱辰(廈門)股權投資合夥企業(有限合夥))	18,260,812	1.03%
Hainan Qingshan Investment Partnership (Limited Partnership)* (海南清善投資合夥企業(有限合夥))	12,000,000	0.68%
Shenzhen Hanshi Precision Automatic Control Technology Company Limited* (深圳市漢獅精密自控技術有限公司)	10,800,000	0.61%
Haifa (Huzhou) Equity Investment Partnership (Limited Partnership)* (海發(湖州)股權投資合夥企業(有限合夥))	9,600,000	0.54%
Changzhou City Dongtou Liying Venture Capital Partnership (Limited Partnership)* (常州市東投鋰盈創業投資合夥企業(有限合夥))	9,600,000	0.54%
China Insurance Investment (Shenzhen) Strategic Emerging Industry Investment Partnership (Limited Partnership)* (中保投(深圳)戰略新興產業投資合夥企業(有限合夥))	9,130,406	0.52%
Nanjing Xing Na Zhou Equity Investment Partnership (Limited Partnership)* (南京星納州股權投資合夥企業(有限合夥))	9,000,000	0.51%
Xiamen Lihang Kaibo No. 1 Equity Investment Partnership (Limited Partnership)* (廈門鯉航凱博壹號股權投資合夥企業(有限合夥))	5,743,026	0.32%
Guangdong Guangqi Ruidian Equity Investment Partnership (Limited Partnership)* (廣東廣祺瑞電股權投資合夥企業(有限合夥))	3,881,347	0.22%
Zhejiang Yiwu Lexin Investment Management Partnership (Limited Partnership)* (浙江義烏市樂信投資管理合夥企業(有限合夥))	3,600,000	0.20%

Name of Participating Shareholders	Number of Converted H Shares	Approximately percentage of the total issued shares upon completion of the H Share Full Circulation <i>Note (1) and (2)</i>
Tianjin Shunying Investment Center (Limited Partnership)* (天津順盈投資中心(有限合夥))	3,481,314	0.20%
Changzhou Lihang Kaibo No. 5 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博伍號實業投資合夥企業(有限合夥))	2,419,558	0.14%
Beijing Zhongguancun Guosheng Venture Capital Center (Limited Partnership)* (北京中關村國盛創業投資中心(有限合夥))	2,150,116	0.12%
Changzhou Lihang Kaibo No. 8 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博捌號實業投資合夥企業(有限合夥))	2,008,689	0.11%
Changzhou Lihang Kaibo No. 1 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博壹號實業投資合夥企業(有限合夥))	1,670,864	0.09%
Changzhou Lihang Kaibo No. 6 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博陸號實業投資合夥企業(有限合夥))	1,616,082	0.09%
Jiangxi Hongdu Aviation Industry Joint Stock Co., Ltd.* (江西洪都航空工業股份有限公司)	1,380,608	0.08%
Changzhou Lihang Kaibo No. 2 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博貳號實業投資合夥企業(有限合夥))	1,287,387	0.07%
Changzhou Lihang Kaibo No. 4 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博肆號實業投資合夥企業(有限合夥))	1,269,126	0.07%
Changzhou Lihang Kaibo No. 3 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博叁號實業投資合夥企業(有限合夥))	1,049,997	0.06%
Changzhou Lihang Kaibo No. 9 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博玖號實業投資合夥企業(有限合夥))	867,389	0.05%
Changzhou Lihang Kaibo No. 10 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博拾號實業投資合夥企業(有限合夥))	712,172	0.04%
Changzhou Lihang Kaibo No. 7 Equity Investment Partnership (Limited Partnership)* (常州鋰航凱博柒號實業投資合夥企業(有限合夥))	602,607	0.03%
Total	207,102,914	11.69%

Notes: (1) The percentages have been rounded up to the nearest two decimal places and any differences between the totals and sums of amounts listed in the table is due to rounding.

(2) The calculation is based on the total number of 1,772,301,858 shares of the Company in issue as of the date of this announcement.

The shareholding structure of the Company as at the date of this announcement and immediately upon completion of the Conversion and Listing is set out below:

Type of Shares	As at the date of this announcement		Immediately upon completion of the Conversion and Listing	
	Number of Shares	Percentage of the total issued shares of the Company ^{Note}	Number of Shares	Percentage of the total issued shares of the Company ^{Note}
Domestic Shares	1,010,802,463	57.03%	803,699,549	45.35%
H Shares	761,499,395	42.97%	968,602,309	54.65%
Total	<u>1,772,301,858</u>	<u>100%</u>	<u>1,772,301,858</u>	<u>100%</u>

Note: The percentages have been rounded up to the nearest two decimal places and any differences between the totals and sums of amounts listed in the table is due to rounding.

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and the Listing in compliance with the requirements under the Listing Rules and applicable laws, as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CALB Group Co., Ltd.
Liu Jingyu
Chairwoman of the Board,
Executive Director and General Manager

Changzhou, PRC
October 14, 2026

As at the date of this announcement, the Board comprises Liu Jingyu and Dai Ying as executive Directors, Hu Jing, Li Jiancun and Xie Jieping as non-executive Directors, Dr. Wang Susheng, Dr. Chen Zetong and Dr. Xiao Wen as independent non-executive Directors.