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Sichuan Baicha Baidao Industrial Co., Ltd.

四川百茶百道實業股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2555)

SUSPENSION OF TRADING

This announcement is made by Sichuan Baicha Baidao Industrial Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DIRECTION FROM THE SECURITIES AND FUTURES COMMISSION

The board of directors of the Company (the “**Board**”) notes that the Securities and Futures Commission (the “**SFC**”) has, on 13 October 2026, under section 8(1) of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong), directed the Stock Exchange to suspend dealings in the H shares of the Company (the “**Shares**”) with effect from 9:00 a.m. on 13 October 2026 (the “**Direction**”). The SFC has stated concerns that the initial public offering of the Company may have been rigged to create an artificial impression of demand for the Shares.

The board of directors of the Company take this matter very seriously, and firmly believe in the importance of compliance with all laws and regulations applicable to the Company. Accordingly, the Company is seeking urgent legal advice on the Direction and will seek to address and resolve the SFC’s concerns. The Company is committed to fully cooperating with the SFC in addressing any of its concerns will make further announcement(s) in due course.

The Company confirms that the Group’s business operations remain normal, and that there has been no material change to the business operations of the Group as at the date of this announcement.

SUSPENSION OF TRADING

All dealings in the Shares have been suspended by the Stock Exchange as directed by the SFC since 9:00 a.m. on 13 October 2026 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Sichuan Baicha Baidao Industrial Co., Ltd.
Mr. WANG Xiaokun
Executive Director and Chairman of the Board

Chengdu, the PRC, 14 October 2026

As at the date of this announcement, the Board comprises Mr. Wang Xiaokun, Mr. Wang Hongxue, Ms. Dai Li and Mr. Chen Keyuan as executive Directors; Dr. Chen Da as a non-executive Director; and Mr. Yeung Chi Tat, Dr. Tang Yong and Ms. Cheng Li as independent non-executive Directors.