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Leader Education Limited

立德教育股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1449)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Leader Education Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 6 October 2026.

HIGH CONCENTRATION OF SHAREHOLDING

The Company noted that an announcement has been published by the Securities and Futures Commission (the “**SFC**”) on 14 October 2026 (the “**SFC Announcement**”).

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC findings suggested that, as at 6 October 2026, 20 shareholders held an aggregate of 229,916,000 Shares, representing 28.74% of the issued Shares. Such shareholding, together with 496,674,000 Shares (representing 62.08% of the issued Shares) held by 2 controlling shareholders and a substantial shareholder of the Company, representing 90.82% of the issued Shares. As such, only 73,410,000 Shares (representing 9.18% of issued Shares) were in the hands of other shareholders.

Based on the SFC Announcement, as at 6 October 2026, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Junhua Education Limited (<i>Note 1</i>)	196,674,000	24.58
Shuren Education Limited (<i>Note 1</i>)	60,766,000	7.60
Scienjoy Innovation Labs Inc.	239,234,000	29.90
A group of 20 shareholders	229,916,000	28.74
Other shareholders	73,410,000	9.18
Total	<u>800,000,000</u>	<u>100.00</u>

Note 1: Junhua Education Limited is 100% owned by Mr. Liu Laixiang, the Chairman, the Chief Executive Officer and an executive Director of the Company. Shuren Education Limited is 100% owned by Ms. Dong Ling, an executive Director of the Company and the spouse of Mr. Liu Laixiang.

As stated in the SFC Announcement,

- (a) The closing price of the Shares increased by 527% from \$0.31 on 21 July 2026 to \$1.945 on 6 October 2026.
- (b) As of 13 October 2026, the price of the Shares closed at \$1.225, representing an increase of 295% from the closing price of \$0.31 on 21 July 2026.

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company wishes to clarify that the information above is extracted from the SFC Announcement and the Company has not independently verified such information other than the information set out in paragraphs (a) and (b) above. Please refer to the SFC Announcement for more information. The Company will conduct further investigations in respect of the shareholding matters set out in the SFC Announcement and will publish a further announcement to update the market as soon as practicable upon completion of such investigations.

PUBLIC FLOAT

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the Company’s issued Shares are in the hands of the public as at 6 October 2026 and as at the date of this announcement, the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities of the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of the high concentration of shareholding, the Company’s securities may not have a genuine market or its shareholding may have been concentrated in the hands of a few Shareholders.

By order of the Board
Leader Education Limited
LIU Laixiang
Chairman of the Board

Harbin, Heilongjiang Province, PRC, 14 October 2026

As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Dr. Lu Jun; and the independent non-executive Directors are Mr. Zhang Su, Mr. Chan Ngai Fan and Mr. Xu Xiong.