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天立国际控股有限公司

Tianli International Holdings Limited

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1773)

PROFIT WARNING

This announcement is made by Tianli International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 August 2026 (the “**Year**”) and an assessment of the information currently available to the Board, the Group expects to record:

- (1) revenue of approximately RMB3.8 billion, representing an increase of approximately 5.9% as compared to the revenue of approximately RMB3.589 billion for the year ended 31 August 2025;
- (2) a profit of approximately RMB580 million to RMB600 million, representing a decrease of approximately 7.4% to 10.5% as compared to the profit of approximately RMB648 million for the year ended 31 August 2025; and
- (3) an adjusted profit^{Note 1} of approximately RMB520 million to RMB540 million, representing a decrease of approximately 12.3% to 15.6% as compared to the adjusted profit of approximately RMB616 million for the year ended 31 August 2025^{Note 2}.

Notes:

1. Adjusted profit refers to profit after excluding the effects of share of profits or losses of associates, expenses under equity-settled share award schemes and share option schemes, foreign exchange gains or losses, depreciation and amortisation arising from valuation uplifts and non-recurring items, where applicable. This is not a measure under International Financial Reporting Standards.
2. In calculating the expected adjusted profit for the Year, the Group no longer treats impairment losses on financial assets as an adjustment item. To ensure a consistent basis of comparison, the adjusted profit for the year ended 31 August 2025 has been re-presented on the same basis, from approximately RMB618 million as previously disclosed to approximately RMB616 million.

The improvement in the financial performance of the Group in terms of revenue for the Year as compared to the year ended 31 August 2025 was mainly due to:

- (i) the continuous expansion and enrichment of the Group's supply chain product matrix, driving significant growth in product sales revenue; and
- (ii) the continued promotion and implementation of the Group's AI series products, driving steady growth in revenue from smart education services;

The decrease in the financial performance of the Group in terms of profit and adjusted profit for the Year as compared to the year ended 31 August 2025 was mainly due to:

- (i) an increase in both research and development investments in the construction of the AI quality middle platform and marketing and promotional expenses for AI smart learning products of the Group;
- (ii) the preparatory and operating expenses incurred by the Group for the establishment of a Hong Kong international school;
- (iii) newly added management consulting expenses incurred by the Group for advancing the strategic upgrade of "Focusing on the Roots of Education and Embracing the Changes of the Times (立足教育本源、擁抱時代變革)"; and
- (iv) an increase in the provision for expected credit impairment losses on receivables of the Group as compared to the corresponding period of the previous year.

In addition to the above factors, the year-on-year change in the Group's profit was also affected by reversals of impairment losses on property, plant and equipment. Such reversals have been excluded in calculating adjusted profit.

The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Year and an assessment of the information currently available to the Board as at the date of this announcement, which have not been audited nor reviewed by the Company's auditors or reviewed by the audit committee of the Board. The actual results of the Group for the Year may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to refer to the details in the results announcement for the Year, which is expected to be published on or before 30 November 2026.

The Board wishes to remind the Shareholders and potential investors of the Company to exercise caution when dealing in the shares of the Company.

By order of the Board
Tianli International Holdings Limited
Luo Shi
Chairman, Executive Director and Chief Executive Officer

The PRC, 15 October 2026

As at the date of this announcement, the Board comprises Mr. Luo Shi as chairman and executive Director and Mr. Wang Rui as executive Director, Mr. Zhang Wenzao, Mr. Pan Ping and Ms. Li Xiaomei as non-executive Directors and Mr. Liu Kai Yu Kenneth, Mr. Yang Dong and Mr. Cheng Yiqun as independent non-executive Directors.