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深圳高速公路集团股份有限公司 **SHENZHEN EXPRESSWAY CORPORATION LIMITED**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00548)

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shenzhen Expressway Corporation Limited (the “**Company**”) hereby announces that the current Director, Mr. YAO Hai (“**Mr. Yao**”), was elected as the employee representative Director of the tenth session of the Board in the employee representatives’ meeting of the Company held on 15 October 2026.

Mr. Yao will, together with the 11 Directors to be elected at the Second Extraordinary General Meeting 2026 to be held on 28 October 2026, form the tenth session of the Board, with a term of office consistent with that of the tenth session of the Board. The biographical details of Mr. Yao are as follows:

Mr. Yao Hai, born in 1973. Mr. Yao has the qualification of Economist, and holds master’s degree in Public Administration from Fudan University. Mr. Yao has extensive experience in property management and business operation and management. Mr. Yao has been working in Shenzhen State-owned Assets Office (currently known as Shenzhen SASAC) since July 2002, and has successively served as a staff member, deputy director and director. He served as the director of the property rights management and regulations division of Shenzhen SASAC from March 2019 to December 2020. He served as a director and deputy secretary of the Party committee of Shenzhen State-owned Duty-free Commodity (Group) Co., Ltd. from December 2020 to December 2023. Mr. Yao has served as the deputy secretary of the Party Committee of the Company since January 2024, and acted as an executive Director of the Company since February 2024.

The Company will enter a service contract with Mr. Yao. Pursuant to the Remuneration Management Rules for Directors and Senior Management approved in the Company’s annual general meeting on 26 June 2026, Mr. Yao as the employee representative Director will not receive any director’s fees, but will receive salary in accordance with the Remuneration Management Rules for Directors and Senior Management and other remuneration and welfare systems of the Company based on his specific positions in the Company.

Save as disclosed above, Mr. Yao confirms that (i) he did not hold any directorships in any other listed public companies in the last three years; (ii) he has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) he has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571, Laws of Hong Kong).

Save as disclosed above, the Company considers that there is no information which is discloseable nor is/was Mr. Yao involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter relating to the election of Mr. Yao that needs to be notified the shareholders of the Company

By Order of the Board
Zhao Gui Ping
Company Secretary

Shenzhen, the PRC, 15 October 2026

As at the date of this announcement, the board of directors of the Company consists of Mr. LIU Zheng Yu, Mr. LIAO Xiang Wen, Mr. YAO Hai and Ms. JIN Zhen Yuan as executive directors, Mr. HOU Sheng Hai, Mr. CHEN Yun Jiang, Ms. WU Yan Ling and Ms. ZHANG Jian as non-executive directors and Mr. LI Fei Long, Mr. MIAO Jun, Mr. XU Hua Xiang and Mr. YAN Yan as independent non-executive directors.