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## CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

### 招商局中國基金有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 133)**

## BREAKDOWN OF TOTAL ASSETS AS AT 30 SEPTEMBER 2026

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “**Company**”) as at 30 September 2026.

### (A) Major Investments

| Name of projects                                                                        | Location of headquarters | Main Business    | Listed (Stock Exchange)/<br>unlisted | Carrying value<br>US\$ million | Percentage of total assets<br>% |
|-----------------------------------------------------------------------------------------|--------------------------|------------------|--------------------------------------|--------------------------------|---------------------------------|
| <b>Financial Services:</b>                                                              |                          |                  |                                      |                                |                                 |
| 1. China Merchants Bank Co., Ltd.                                                       | Shenzhen, Guangdong      | Banking          | Shanghai Stock Exchange              | 338                            | 35.62                           |
| 2. China Credit Trust Co., Ltd.                                                         | Beijing                  | Trust management | Unlisted                             | 177                            | 18.70                           |
| 3. China Media (Tianjin) Investment Management Co., Ltd.                                | Tianjin                  | Fund management  | Unlisted                             | 1                              | 0.12                            |
| <b>Sub-total:</b>                                                                       |                          |                  |                                      | 516                            | 54.44                           |
| <b>Culture, Media &amp; Consumption:</b>                                                |                          |                  |                                      |                                |                                 |
| 4. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership) | Shanghai                 | Media investment | Unlisted                             | 2                              | 0.24                            |
| 5. NBA China, L.P.                                                                      | Beijing                  | Sports marketing | Unlisted                             | 28                             | 2.90                            |
| <b>Sub-total:</b>                                                                       |                          |                  |                                      | 30                             | 3.14                            |

**Information Technology:**

|                   |                                                                        |                         |                                            |                             |     |       |
|-------------------|------------------------------------------------------------------------|-------------------------|--------------------------------------------|-----------------------------|-----|-------|
| 6.                | Xi'an Jinpower Electrical Co., Ltd.                                    | Xi'an,<br>Shaanxi       | Power grid<br>monitoring system            | Unlisted                    | 1   | 0.08  |
| 7.                | Anhui Iflytek Information Technology<br>LLP                            | Hefei,<br>Anhui         | Information<br>technology<br>investment    | Unlisted                    | 20  | 2.08  |
| 8.                | iFLYTEK Co., Ltd.                                                      | Hefei,<br>Anhui         | Intelligent speech<br>technology           | Shenzhen<br>Stock Exchange  | 37  | 3.96  |
| 9.                | Ningbo Meishan Free Trade<br>Port Area Jiangmen Venture<br>Capital LLP | Beijing                 | Information<br>technology<br>investment    | Unlisted                    | 5   | 0.57  |
| 10.               | Pony AI Inc.                                                           | Guangzhou,<br>Guangdong | Autonomous driving                         | NASDAQ                      | 3   | 0.35  |
| 11.               | Arashi Vision Inc.                                                     | Shenzhen,<br>Guangdong  | 360-degree video<br>products               | Shanghai<br>Stock Exchange  | 60  | 6.39  |
| 12.               | Xunfei Healthcare Technology<br>Co., Ltd.                              | Hefei,<br>Anhui         | Artificial intelligence<br>medical         | Hong Kong<br>Stock Exchange | 35  | 3.71  |
| 13.               | China UnionPay Co., Ltd.                                               | Shanghai                | Financial payment                          | Unlisted                    | 24  | 2.50  |
| 14.               | CASREV FUND III-RMB L.P.                                               | Beijing                 | Technology &<br>medical investment         | Unlisted                    | 9   | 0.94  |
| 15.               | Flexiv Ltd.                                                            | Shanghai                | Adaptive robots                            | Unlisted                    | 15  | 1.62  |
| 16.               | Beijing Huashun Xin'an Technology<br>Co., Ltd.                         | Beijing                 | Cyber security                             | Unlisted                    | 2   | 0.18  |
| 17.               | Xinyi Information Technology<br>(Shanghai) Co., Ltd.                   | Shanghai                | System on a chip for<br>Internet of Things | Unlisted                    | 8   | 0.81  |
| 18.               | Rizhao Azuri Technologies<br>Co., Ltd.                                 | Rizhao,<br>Shandong     | Direct modulated<br>lasers                 | Unlisted                    | 4   | 0.46  |
| 19.               | Beijing Hanwei Innovation<br>Technology Co., Ltd.                      | Beijing                 | Ultra-wideband chip                        | Unlisted                    | 5   | 0.53  |
| 20.               | Moonshot AI Ltd.                                                       | Beijing                 | Large multimodal<br>model                  | Unlisted                    | 55  | 5.80  |
| 21.               | Hue Inc.                                                               | Shanghai                | MicroLED<br>technology                     | Unlisted                    | 7   | 0.73  |
| 22.               | HeFei XiHe Superconducting<br>Technology Co., Ltd.                     | Hefei,<br>Anhui         | Superconducting<br>magnet system           | Unlisted                    | 7   | 0.70  |
| <b>Sub-total:</b> |                                                                        |                         |                                            |                             | 297 | 31.41 |

**Others:****(i) Manufacturing:**

|     |                         |                     |                                  |          |   |      |
|-----|-------------------------|---------------------|----------------------------------|----------|---|------|
| 23. | Hwagain Group Co., Ltd. | Nanning,<br>Guangxi | Printing paper &<br>tissue paper | Unlisted | 1 | 0.14 |
|-----|-------------------------|---------------------|----------------------------------|----------|---|------|

**(ii) Energy & Resources:**

|     |                                     |                 |              |                    |   |      |
|-----|-------------------------------------|-----------------|--------------|--------------------|---|------|
| 24. | Wuhan Rixin Technology Co.,<br>Ltd. | Wuhan,<br>Hubei | Solar energy | New Third<br>Board | 1 | 0.09 |
|-----|-------------------------------------|-----------------|--------------|--------------------|---|------|

**(iii) Medical:**

|                   |                                                       |                        |                                        |                             |     |       |
|-------------------|-------------------------------------------------------|------------------------|----------------------------------------|-----------------------------|-----|-------|
| 25.               | Nanning Huiyou Xingyao Equity<br>Investment Fund L.P. | Nanning,<br>Guangxi    | Biopharmaceutical<br>investment        | Unlisted                    | 1   | 0.11  |
| 26.               | Immivira Bioscience Inc.                              | Shenzhen,<br>Guangdong | Biotech research &<br>development      | Unlisted                    | 8   | 0.84  |
| 27.               | Neuracle Technology (Shanghai) Co.,<br>Ltd.           | Shanghai               | Brain-computer<br>interface technology | Unlisted                    | 2   | 0.23  |
| 28.               | Suzhou Ribo Life Science Co., Ltd.                    | Kunshan,<br>Jiangsu    | Oligonucleotide drug<br>development    | Hong Kong<br>Stock Exchange | 3   | 0.28  |
| <b>Sub-total:</b> |                                                       |                        |                                        |                             | 16  | 1.69  |
| <b>Total:</b>     |                                                       |                        |                                        |                             | 859 | 90.68 |

**(B) Other Assets**

|                                                                                          |     |     |     |        |
|------------------------------------------------------------------------------------------|-----|-----|-----|--------|
| Fixed assets and right-of-use assets                                                     | N/A | N/A | 0   | 0.03   |
| Other receivables                                                                        | N/A | N/A | 42  | 4.40   |
| Bank balances and cash (including an amount of<br>US\$20.91 million, denominated in RMB) | N/A | N/A | 46  | 4.89   |
| <b>Total:</b>                                                                            |     |     | 88  | 9.32   |
| <b>Grand total:</b>                                                                      |     |     | 947 | 100.00 |

Note:

1. The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.
2. In accordance with Rule 21.04(3)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company does not own or control more than 30% of the voting rights in any of the abovementioned investee companies or entities.

For and on behalf of  
CHINA MERCHANTS CHINA DIRECT  
INVESTMENTS LIMITED  
**WANG Xiaoding**  
*Director*

Hong Kong, 15 October 2026

*As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Ms. YAO Wang, Mr. KE Shifeng and Mr. ZOU Chuan; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.*