

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



鞍 鋼 股 份 有 限 公 司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00347)

**CHANGE OF EXECUTIVE DIRECTOR, DEPUTY GENERAL
MANAGER, CHIEF ACCOUNTANT, SECRETARY TO THE
BOARD, JOINT COMPANY SECRETARY AND AUTHORIZED
REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, DEPUTY GENERAL MANAGER,
CHIEF ACCOUNTANT, SECRETARY TO THE BOARD, JOINT COMPANY
SECRETARY AND AUTHORIZED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Angang Steel Company Limited* (鞍 鋼 股 份 有 限 公 司) (the “**Company**”) hereby announces that Mr. Li Jingdong (“**Mr. Li**”) tendered his resignation as an executive Director, deputy general manager, chief accountant, secretary to the Board, joint company secretary and authorized representative of the Company to the Board on 15 October 2026 due to changes in work arrangement. The resignation of Mr. Li takes effect from 15 October 2026.

Mr. Li has confirmed that there is no disagreement with the Board and/or the Company, and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to thank Mr. Li for his contributions to the Company during his tenure of office.

APPOINTMENT OF DEPUTY GENERAL MANAGER AND CHIEF ACCOUNTANT AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. You Yu (由宇) (“**Mr. You**”) has been appointed as deputy general manager and chief accountant of the Company with effect from 15 October 2026.

The Board further announces that Mr. You has been nominated by the Board as a candidate for executive Director of the tenth session of the Board. His appointment is subject to shareholders’ approval at a shareholders’ meeting.

The biographical details of Mr. You are set out as follows:

Mr. You, born in December 1971, holds Chinese nationality and does not have permanent residency status overseas. He is a senior accountant (高級會計師) and obtained a bachelor’s degree in accounting from Dongbei University of Finance and Economics in 2006. Mr. You currently serves as a standing member of the Party Committee of the Company and a standing member of the Party Committee of Anshan Iron & Steel Group Co., Ltd* (鞍山鋼鐵集團有限公司). Mr. You previously served as head of the planning and finance department of Bayuquan Iron & Steel Branch Company* (鮑魚圈鋼鐵分公司) of the Company, general manager of the financial operations department of Anshan Iron & Steel Group Co., Ltd, general manager of the financial operations department of the Company, standing member of the Party Committee of Ling Yuan Iron & Steel Group Co., Ltd* (凌源鋼鐵集團有限責任公司) and director, deputy general manager, chief accountant and secretary to the board of directors of Ling Yuan Iron & Steel Co., Ltd* (凌源鋼鐵股份有限公司).

The term of office of Mr. You as a Director will commence upon the approval of his appointment by the shareholders at a shareholders’ meeting and shall expire at the end of the tenth session of the Board. The Company will enter into a service contract with Mr. You. The remuneration of Mr. You will be determined by the Board with reference to his responsibilities, the Company’s remuneration policy and the prevailing market conditions.

As at the date of this announcement, Mr. You does not hold any share of the Company and does not have any other interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”). He has not been subject to any public sanction by any statutory or regulatory authority.

Save as disclosed above, Mr. You has confirmed that he does not (i) hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) hold any other position with the Company or other members of the Group; (iii) have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) have any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other matter relating to the appointment of Mr. You that needs to be brought to the attention of the shareholders of the Company, and there is no other matter which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities (the “**Listing Rules**”).

The Board would like to express its warmest welcome to Mr. You for his appointment.

APPOINTMENT OF SECRETARY TO THE BOARD AND PROPOSED APPOINTMENT OF JOINT COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Ms. Yuan Min (袁敏) (“**Ms. Yuan**”) has been appointed as secretary to the Board of the Company with effect from 15 October 2026.

The Board further announces that Ms. Yuan has been nominated by the Board as a candidate for joint company secretary and authorized representative of the Company. According to the requirements of the Listing Rules, Ms. Yuan shall apply for a waiver from strict compliance with the requirement under Rule 3.28 and Rule 8.17 of the Listing Rules from the Stock Exchange to perform the duties of company secretary (the “**Waiver**”), and her appointments as joint company secretary and authorized representative shall take effect on the date of acquiring the Waiver. The Company will make further announcements regarding the waiver application as appropriate.

The biographical details of Ms. Yuan are set out as follows:

Ms. Yuan, born in November 1985, holds Chinese nationality and does not have permanent residency status overseas. She is a senior accountant (高級會計師). Ms. Yuan obtained a bachelor’s degree in auditing from Nanjing Audit University in 2006 and a master’s degree in business administration from Northeastern University in 2015. Ms. Yuan currently serves as deputy general manager of the audit department and chief operation audit officer of the Company. Ms. Yuan previously served as head and chief operation audit officer of the operation audit division of the audit department of Anshan Iron & Steel Group Co., Ltd, chief operation audit officer of the operation audit division of the audit department of the Company, and deputy general manager of the audit department and chief operation audit officer of Anshan Iron & Steel Group Co., Ltd, among other positions.

The Board would like to take this opportunity to welcome Ms. Yuan on her new appointment.

By order of the Board
ANGANG STEEL COMPANY LIMITED *
Wang Jun
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
15 October 2026

As at the date of this announcement, the Board comprises of the following directors:

Executive Directors:

Wang Jun
Tian Yong

Non-Executive Director:

Tan Yuhai

Independent Non-executive Directors:

Zhu Keshi
Hu Caimei
Liu Chaojian

Employee Director:

Zhao Zhongmin

* *For identification purpose only*