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Crealights Technology Co., Ltd.

北京海光芯正科技股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1191)

**APPOINTMENT OF JOINT COMPANY SECRETARY
AND CHANGE OF BOARD SECRETARY AND WAIVER FROM STRICT
COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES**

**APPOINTMENT OF JOINT COMPANY SECRETARY AND CHANGE OF BOARD
SECRETARY**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Crealights Technology Co., Ltd. (the “**Company**”) hereby announces that, Mr. Pan Hang (潘航) (“**Mr. Pan**”) has been appointed as a joint company secretary of the Company (the “**Joint Company Secretary**”) with effect from October 14, 2026 and has also been appointed as the Board secretary to facilitate the coordinated performance of his responsibilities in relation to corporate governance, board administration and capital markets matters. Mr. Pan will work with Ms. Chan Lok Tung (陳樂彤) (“**Ms. Chan**”), the current company secretary of the Company, as the joint company secretaries of the Company. Mr. Hu Yong (胡勇) (“**Mr. Hu**”) has resigned as the Board secretary due to the work arrangement, and will continue to serve as an executive Director and vice general manager of operation of the Company.

During the term of office of Mr. Hu as the Board secretary, Mr. Hu discharged his duties with diligence and dedication and contributed to the advancement of the Company’s corporate governance and major capital market initiatives. Mr. Hu confirmed that he has no disagreement with the Board and that there are no matters relating to the cessation of his role as the Board secretary that need to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Biography details of Mr. Pan and Ms. Chan are set out as follows:

Mr. Pan Hang, aged 34, joined the Company in August 2026 and currently serves as the manager of capital operations and investor relations of the Company. He is primarily responsible for the capital operations and investor relations matters of the Company and its subsidiaries (the “**Group**”). Prior to joining the Group, Mr. Pan worked at Huatai United Securities Co., Ltd. (華泰聯合證券有限責任公司) from May 2017 to August 2026, where he successively served as an associate, senior associate and vice president. He is qualified as a sponsor representative for A shares in the People’s Republic of China (the “**PRC**”) and was previously licensed under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) to carry on Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under Huatai Financial Holdings (Hong Kong) Limited (華泰金融控股(香港)有限公司). He has extensive experience in initial public offerings, refinancing, mergers and acquisitions in domestic and overseas capital markets, including the A-share and Hong Kong capital markets. Mr. Pan obtained a bachelor’s degree in economics from Renmin University of China (中國人民大學) in the PRC in June 2014 and a master’s degree in economics from The Hong Kong University of Science and Technology in Hong Kong in November 2016.

Ms. Chan Lok Tung, who was appointed as company secretary on October 8, 2025, is a manager of Universe Corporate Services Limited. Ms. Chan has over 7 years of experience in handling listed company secretarial and compliance related matters. Ms. Chan obtained her bachelor’s degree of business administration (Honours) in accountancy from the City University of Hong Kong in July 2016. Ms. Chan is an associate member of both The Hong Kong Chartered Governance Institute (formerly known as The Hong Kong Institute of Chartered Secretaries) and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators). Ms. Chan holds a Practitioner’s Endorsement from The Hong Kong Chartered Governance Institute.

WAIVER FROM STRICT COMPLIANCE WITH RULES 3.28 AND 8.17 OF THE LISTING RULES

Pursuant to Rule 8.17 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), the Company must appoint a company secretary who meets the requirements under Rule 3.28 of the Listing Rules. Pursuant to Rule 3.28 of the Listing Rules, the Company must appoint an individual person as company secretary, who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Mr. Pan does not currently possess the acceptable qualifications or relevant experience as required under Rule 3.28 of the Listing Rules. However, Mr. Pan has been familiar with the Company since October 2024, when he provided capital operation advisory services to the Company while serving at Huatai United Securities Co., Ltd. and was actively involved in the Company's Hong Kong listing process, including matters relating to corporate governance, regulatory compliance and disclosure. Since officially joining the Company in August 2026 as its capital operations and investor relations manager, Mr. Pan has been responsible for enhancing the Company's internal corporate governance systems and approval procedures, developing the post-listing compliance infrastructure and overseeing investor relations activities. In addition, Mr. Pan has extensive experience in domestic and international capital markets, including A-shares and Hong Kong stock markets, and specialises in initial public offerings, refinancing and mergers and acquisitions. As an A-share sponsor representative and a licensed person under the SFO for Types 1 and 6 regulated activities, he maintains ongoing professional CPD training in Hong Kong securities markets and regulatory requirements, which has enabled him to develop a good understanding of the Listing Rules and the SFO. In view of his prior involvement in the Company's listing process, familiarity with its business operations and corporate affairs, and experience in capital markets and post-listing compliance, the Board believes that Mr. Pan is a suitable candidate to act as a Joint Company Secretary and that his appointment will facilitate the Company's corporate governance and ongoing compliance with the Listing Rules.

Our Group's principal business operations are in the PRC. The Board believes that in addition to meeting the professional qualification or the relevant experience requirements under the Listing Rules, the Company also needs to appoint a company secretary who (i) has experience relevant to the Company's operations; (ii) maintains close connections with the Board; and (iii) has a close working relationship with the management of the Company, in order to perform the function of a company secretary and to take the necessary actions in the most effective and efficient manner. The Board therefore considers that the appointment of Mr. Pan as a Joint Company Secretary would facilitate close collaboration between the two Joint Company Secretaries, allowing them to leverage their respective expertise and experience to effectively and efficiently perform their duties.

In view of the above, the Company has applied for and the Stock Exchange has granted the Company a waiver from strict compliance with the requirements of Rules 3.28 and 8.17 of the Listing Rules (the "**Waiver**"), and the Waiver is valid for a period of three years commencing from the effective date of Mr. Pan's appointment as Joint Company Secretary (i.e. October 14, 2026) (the "**Waiver Period**"), based on the following conditions:

- (i) Mr. Pan must be assisted by Ms. Chan as a Joint Company Secretary during the Waiver Period; and
- (ii) the Waiver could be revoked if there is any material breach of the Listing Rules by the Company.

Before the end of the Waiver Period, the Company must demonstrate and seek the confirmation from the Stock Exchange that Mr. Pan, having had the benefit of Ms. Chan's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary. The Waiver applies to Mr. Pan's appointment as a Joint Company Secretary only. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Crealights Technology Co., Ltd.
Hu Zhaoyang
*Founder, chairman of Board,
executive Director, and chief
executive officer*

Hong Kong, October 15, 2026

As at the date of this announcement, the Board comprises (i) Dr. Hu Zhaoyang, Mr. Hu Yong, Ms. Zhou Hong, Dr. Sun Xu and Mr. Guo Qingsong as executive Directors; (ii) Mr. Ng Ho Nam as non-executive Director; and (iii) Dr. Xu Haoping, Dr. Wang Fei and Mr. Zhang Wei as independent non-executive Directors.