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Black Sesame International Holding Limited

黑芝麻智能國際控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2533)

VOLUNTARY ANNOUNCEMENT PLAN TO INCREASE SHAREHOLDING IN THE COMPANY BY CORE EMPLOYEES

This announcement is made by Black Sesame International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed that certain core employees of the Company (the “**Core Employees**”), based on their confidence in the future development prospects of the Group and their recognition of the long-term investment value of the Company, intend to increase their holdings of ordinary shares of the Company (the “**Shares**”) on the open market with their own funds by the end of November 2026 (the “**Shareholding Increasing Plan**”). Save for one of the Core Employees who constitutes a connected person of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) by virtue of being a director of a subsidiary of the Company, none of the other Core Employees is a connected person of the Company (as defined in the Listing Rules). Pursuant to the Shareholding Increasing Plan, the Core Employees intend to increase their holdings of Shares for an aggregate consideration of between HK\$40,000,000 and HK\$50,000,000.

Any shareholding increase under the Shareholding Increasing Plan shall be conducted in compliance with the Listing Rules and other applicable laws and regulations, as well as the Company’s internal control and securities dealing policies. The Company will not participate in or provide any financial assistance for the Shareholding Increasing Plan.

The Board believes that the Shareholding Increasing Plan reflects the firm confidence of the Core Employees in the long-term development prospects of the Group and their full recognition of the Company’s value.

* For identification purposes only

Based on the information available to the Company and to the knowledge and belief of the Directors, should the Shareholding Increasing Plan be implemented, it is expected that none of the Core Employees will become a substantial shareholder of the Company (as defined in the Listing Rules), and the Company will continue to maintain a sufficient public float of its Shares in issue.

The Shareholding Increasing Plan may not be implemented or may not be fully implemented due to changes in market conditions, fluctuations in share price, regulatory requirements or other factors. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Black Sesame International Holding Limited
Mr. SHAN Jizhang
*Chairman of the Board, Executive Director
and Chief Executive Officer*

Hong Kong, October 15, 2026

As at the date of this announcement, the Board comprises (i) Mr. SHAN Jizhang and Mr. ZENG Daibing as executive Directors; (ii) Mr. LIU Weihong and Dr. YANG Lei as non-executive Directors; and (iii) Prof. LI Qingyuan, Prof. LONG Wenmao and Prof. XU Ming as independent non-executive Directors.