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赣锋锂业
GanfengLithium
Ganfeng Lithium Group Co., Ltd.
江西赣锋锂业集团股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

**INSIDE INFORMATION/OVERSEAS REGULATORY
ANNOUNCEMENT 2026 THIRD QUARTERLY REPORT**

This announcement is made pursuant to the disclosure obligations under Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

1. The board of directors (the “**Board**”) of Ganfeng Lithium Group Co., Ltd. (the “**Company**”) as well as its directors and senior management warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report for the 3 months ended September 30, 2026 (the “**Reporting Period**”), and warrant that there are no false representations, misleading statements nor material omissions contained in this quarterly report and severally and jointly accept legal responsibility pursuant to the provision of such information.
2. Li Liangbin, chairman of the Company, Huang Ting, the person in charge of the Company’s accounting functions, and Song Jiexia, the head of the Company’s accounting department (person in charge of accounting) have declared that they guarantee the truthfulness, accuracy and completeness of the financial information in the quarterly report.
3. Has the third quarterly report been audited?

☐ Yes ☒ No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Whether retroactive adjustments or restatements would be made by the Company to the accounting data for the previous years

☐ Yes ☒ No

Unit: RMB

	The Reporting Period	Increase/decrease for the Reporting Period compared with the corresponding period of last year	From the beginning of the year till the end of the Reporting Period	Increase/decrease for the beginning of the year till the end of the Reporting Period compared with the corresponding period of last year
Operating income (RMB)	13,061,786,733.24	109.03%	36,158,732,158.29	147.24%
Net profit attributable to shareholders of the listed company (RMB)	755,094,599.37	35.62%	5,012,259,441.47	19,540.50%
Net profit attributable to shareholders of the listed company after deduction of non-recurring gains and losses (RMB)	787,643,773.92	2,803.44%	4,635,869,494.31	592.14%
Net cash flow from operating activities (RMB)	–	–	2,294,703,475.16	634.77%
Basic earnings per share (RMB/share)	0.36	28.57%	2.40	23,900.00%
Diluted earnings per share (RMB/share)	0.37	32.14%	2.40	23,900.00%
Weighted average rate of return on net assets	1.61%	0.26%	10.68%	10.62%

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease at the end of the Reporting Period compared with the end of last year
Total assets (RMB)	122,488,806,883.28	113,258,091,671.48	8.15%
Owner's equity attributable to shareholders of the listed company (RMB)	48,121,981,731.46	45,145,475,354.19	6.59%

(II) Non-recurring gains and losses items and amounts

☒ Applicable ☐ Not applicable

Unit: RMB

Items	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-428,901.03	-747,875.09	
Government grants (except for government grants which are closely related to the Company's normal business, in line with national policies and regulations and conform to the determined standards, and have a continuous impact on the Company's profits and losses) charged to gains or losses for the current period	39,780,663.41	129,839,466.37	
Gains or losses from changes in fair value arising from financial assets and financial liabilities held by non-financial entities, gains or losses generated from disposal of financial assets and financial liabilities	-56,895,441.74	505,165,099.93	The change was mainly due to changes in gains or losses arising from changes in the fair value of financial assets held and investment income from the partial disposal of PLS shares in the first half of the year
Capital occupation fee received from non-financial entities included in profit or loss for the current period	20,057,637.90	86,227,418.91	
Reversal of the provision for impairment of receivables which are tested individually for impairment	164,550.35	10,441,449.59	

Items	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Other non-operating income and expenses apart from the items stated above	-12,017,089.48	-48,595,825.83	
Other gain or loss items meeting the definition of non-recurring gains or losses		-11,101,826.45	Share of nonrecurring losses of associates allocated on a proportionate basis
Less: Effect on income tax	11,215,571.78	284,667,854.17	
Effect on minority interests (after tax)	11,995,022.18	10,170,106.10	
Total	<u>-32,549,174.55</u>	<u>376,389,947.16</u>	

Details of other gains or losses items within the definition of non-recurring gains and losses:

☒ Applicable ☐ Not applicable

Other gain or loss items meeting the definition of non-recurring gains or losses mainly arose from environmental protection fines and late payment surcharges on taxes incurred by associates. The Group recognized a non-recurring net loss of RMB11.10 million, allocated proportionally based on its share.

Notes for the non-recurring gains or losses items as listed in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No.1 – Non-recurring Gains or Losses defined as the recurring gains or losses items:

☐ Applicable ☒ Not applicable

No non-recurring gains or losses items as defined and illustrated in the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 – Non-recurring Gains or Losses were defined as recurring gains or losses items for the Company.

(III) Circumstances for changes in key accounting data and financial indicators and the reasons thereof

☒ Applicable ☐ Not applicable

Unit: RMB

Balance sheet items	As of September 30, 2026	As of December 31, 2025	Percentage change	Analysis on the reasons
Financial assets held for trading	1,063,139,178.08	140,305,754.66	657.73%	The change was mainly due to the increase in US dollar-denominated trading financial assets to guard against exchange rate fluctuation risks
Derivative financial assets	134,040,046.22	32,958,800.00	306.69%	The change was mainly due to the changes in the fair value of hedging derivative financial instruments during the Reporting Period
Bills receivable	1,881,985,622.69	501,146,458.75	275.54%	The change was mainly due to the increase in bills receivable that had been endorsed or discounted during the Reporting Period but had not yet matured as at the balance sheet date
Accounts receivable financing	2,908,234,398.61	1,548,922,381.86	87.76%	The change was mainly due to the increase in the bank acceptance bills received
Other receivables	500,324,985.69	1,446,785,471.94	-65.42%	The change was mainly due to the receipt of dividend distributions from associates during the Reporting Period, resulting in a decrease in dividends receivable
Other current assets	3,030,520,260.37	1,444,285,279.28	109.83%	The change was mainly due to the increase in allocation of term deposits during the Reporting Period based on capital management

Balance sheet items	As of September 30, 2026	As of December 31, 2025	Percentage change	Analysis on the reasons
Other non-current assets	1,424,625,176.18	2,260,887,467.69	-36.99%	The change was mainly due to the recovery of part of the financial assistance provided during the Reporting Period
Other equity instrument investment	70,500,000.00	50,500,000.00	39.60%	The change was mainly due to the increase in investments in non-trading equity instruments designated as measured at fair value through other comprehensive income during the Reporting Period
Bills payable	5,276,465,696.97	3,240,497,268.74	62.83%	The change was mainly due to the increase in bank acceptance bills issued for the payment of materials during the Reporting Period
Taxes payable	1,736,708,607.69	760,609,368.80	128.33%	The change was mainly due to the increase in relevant taxes payable resulting from the increase in profits during the Reporting Period
Derivative financial liabilities	45,379,639.15	252,583,707.22	-82.03%	The change was mainly due to the changes in the fair value of hedging derivative financial instruments during the Reporting Period
Lease liabilities	28,547,462.53	46,218,554.91	-38.23%	The change was mainly due to lease payments made during the Reporting Period
Long-term payables	3,995,819,805.80	2,998,877,356.77	33.24%	The change was mainly due to the issuance of exchangeable notes and the increase in finance lease payables during the Reporting Period
Deferred income tax liabilities	1,369,961,296.01	895,480,109.87	52.99%	The change was mainly due to changes in temporary differences for income tax purposes during the Reporting Period

Balance sheet items	As of September 30, 2026	As of December 31, 2025	Percentage change	Analysis on the reasons
Long-term staff salaries payable	8,199,178.21	18,767,799.40	-56.31%	The change was mainly due to the decrease in the number of eligible employees during the Reporting Period, resulting in a corresponding decrease in the long-term staff salaries payable recognised
Treasury share	856,304,984.87	443,992,763.77	92.86%	The change was mainly due to the repurchase of the Company's shares for employee share incentives during the Reporting Period
Other comprehensive income	-525,736,050.83	951,109,308.23	-155.28%	The change was mainly due to the changes in exchange differences from retranslation of financial statements during the Reporting Period
Income statement items	Amount for the Reporting Period	Amount for the corresponding period of the previous year	Percentage change	Analysis on the reasons
Operating income	36,158,732,158.29	14,624,798,503.34	147.24%	The change was mainly due to the rebound in the selling prices of lithium products and the increase in sales volume of lithium battery products during the Reporting Period
Operating costs	26,246,335,454.68	12,655,823,592.24	107.39%	The change was mainly due to the corresponding increase in costs driven by the growth in operating income during the Reporting Period. However, benefiting from economies of scale and improved capacity utilisation, costs increased at a slower rate than operating income

Income statement items	Amount for the Reporting Period	Amount for the corresponding period of the previous year	Percentage change	Analysis on the reasons
Tax and surcharge	346,071,135.96	186,292,388.74	85.77%	The change was mainly due to the gradual increase in the supply of self-owned resources, resulting in an increase in taxes such as export duties and resource tax
Research and development expenses	1,172,089,325.61	729,018,200.96	60.78%	The change was mainly due to the continued investment in research and development expenses during the Reporting Period
Investment income ("—" denotes loss)	1,309,535,888.74	389,856,530.64	235.90%	The change was mainly due to the increase in investment income from associates and joint ventures and gains from the partial disposal of PLS shares during the Reporting Period
Gain on change in fair value ("—" denotes loss)	42,657,315.60	142,220,486.51	-70.01%	The change was mainly due to the decrease in gains from changes in fair value of financial assets held during the Reporting Period
Impairment loss of credit ("—" denotes loss)	-53,883,105.82	-36,211,469.60	-48.80%	The change was mainly due to the increase in the provision for bad debt losses on accounts receivable during the Reporting Period
Impairment loss of assets ("—" denotes loss)	-93,952,969.53	-213,575,911.45	56.01%	The change was mainly due to the decrease in provision for inventory impairment made during the Reporting Period
Gains on disposal of assets ("—" denotes loss)	-747,875.09	233,122.99	-420.81%	The change was mainly due to the increase in losses from disposal of fixed assets during the Reporting Period
Non-operating income	11,940,725.95	31,910,344.24	-62.58%	The change was mainly due to the decrease in non-recurring income during the Reporting Period

Income statement items	Amount for the Reporting Period	Amount for the corresponding period of the previous year	Percentage change	Analysis on the reasons
Non-operating expense	60,536,551.78	15,897,632.17	280.79%	The change was mainly due to the increase in losses arising from damage and scrapping of non-current assets during the Reporting Period
Income tax expenses	2,247,039,430.57	-25,511,196.30	8,908.05%	The change was mainly due to the corresponding increase in income tax expenses resulting from the increase in total profit during the Reporting Period

Cash flow statement items	Amount for the Reporting Period	Amount for the corresponding period of previous year	Percentage change	Analysis on the reasons
Net cash flow generated from operating activities	2,294,703,475.16	-429,098,746.00	634.77%	The change was mainly due to the increase in cash received from selling goods and providing services during the Reporting Period
Net cash flow generated from investing activities	-2,045,258,421.06	-2,988,389,936.60	31.56%	The change was mainly due to the decrease in cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets during the Reporting Period
Net cash flow generated from financing activities	706,492,220.67	5,797,127,506.28	-87.81%	The change was mainly due to the increase in cash paid for repaying debts during the Reporting Period

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholdings of the top ten shareholders

Total number of ordinary shareholders at the end of the Reporting Period	338,419 (A shares); 38 (H shares)	Total number of preferred shareholders with voting rights resumed at the end of the Reporting Period (if any)	0
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Shareholdings of the top ten shareholders

Name of shareholders	Nature of shareholders	Proportion of shareholding	Number of shares held	Number of shares held subject to lock-up	Status of shares	Shares pledged, marked or frozen Number
HKSCC NOMINEES LIMITED	Overseas legal person	23.04%	483,025,670	0	Not applicable	0
Li Liangbin	Domestic natural person	18.06%	378,637,819	283,978,364	Pledged	75,070,000
Wang Xiaoshen	Domestic natural person	6.75%	141,460,966	106,095,724	Pledged	62,360,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.07%	64,324,329	0	Not applicable	0
Huang Wen	Domestic natural person	0.78%	16,349,805	0	Not applicable	0
Shen Haibo	Domestic natural person	0.73%	15,296,915	11,472,686	Pledged	8,752,000
Industrial and Commercial Bank of China Limited – Southern CSI SWS Non-Ferrous Metals Exchange-Traded Open-End Index Securities Investment Fund (中國工商銀行股份有限公司－南方中證申萬有色金屬交易型開放式指數證券投資基金)	Other	0.63%	13,166,125	0	Not applicable	0
Tu Liming	Domestic natural person	0.48%	10,000,200	0	Not applicable	0
Xiong Jianlang	Domestic natural person	0.30%	6,348,853	0	Pledged	1,700,000
Industrial and Commercial Bank of China Co., Ltd. – GF Securities New Energy Vehicle Battery Exchange-Traded Open-End Index Initiated Securities Investment Fund (中國工商銀行股份有限公司－廣發國證新能源車電池交易型開放式指數證券投資基金)	Other	0.27%	5,742,043	0	Not applicable	0

Shareholdings of top ten shareholders holding shares without lock-up

Name of shareholders	Number of shares held without lock-up	Class of shares	Number of shares
HKSCC NOMINEES LIMITED	483,025,670	Overseas listed foreign shares	483,025,670
Li Liangbin	94,659,455	Renminbi denominated ordinary shares	94,659,455
Hong Kong Securities Clearing Company Limited	64,324,329	Renminbi denominated ordinary shares	64,324,329
Wang Xiaoshen	35,365,242	Renminbi denominated ordinary shares	35,365,242
Huang Wen	16,349,805	Renminbi denominated ordinary shares	16,349,805
Industrial and Commercial Bank of China Limited – Southern CSI SWS Non-Ferrous Metals Exchange-Traded Open-End Index Securities Investment Fund (中國工商銀行股 份有限公司－南方中證申萬有色金屬交易型 開放式指數證券投資基金)	13,166,125	Renminbi denominated ordinary shares	13,166,125
Tu Liming	10,000,200	Renminbi denominated ordinary shares	10,000,200
Xiong Jianlang	6,348,853	Renminbi denominated ordinary shares	6,348,853
Industrial and Commercial Bank of China Co., Ltd. – GF Securities New Energy Vehicle BatteryExchange-Traded Open-End Index Initiated Securities Investment Fund (中國工 商銀行股份有限公司－廣發國證新能源車電 池交易型開放式指數證券投資基金)	5,742,043	Renminbi denominated ordinary shares	5,742,043
National Social Security Fund Portfolio 412	5,615,373	Renminbi denominated ordinary shares	5,615,373

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| Explanation of the related party relationships or acting in concert for the above-mentioned shareholders | <ol style="list-style-type: none"> 1. The Company's de facto controller, Mr. Li Liangbin's family have no related party relationship with the other top ten shareholders, and they are also not parties acting in concert defined under "Measures for the Administration of Disclosure of Shareholder Equity Changes of Listed Companies"; 2. The Company is not aware of any of the other top ten shareholders who have related party relationships or are acting in concert with each other. |
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Top 10 shareholders involved in margin trading business (if any)	Shareholder Tu Liming holds 10,000,000 shares of the Company through a securities margin account.
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Details of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders of non-restricted shares in participating the refinancing and securities lending business

☐ Applicable ☒ Not applicable

The changes of the top 10 shareholders and the top 10 shareholders of non-restricted shares compared with the corresponding period of the previous year due to the lending/repayment of refinancing

☐ Applicable ☒ Not applicable

(II) Total number of preferred shareholders of the Company and the shareholdings of the top ten preferred shareholders

☐ Applicable ☒ Not applicable

III. OTHER MAJOR ISSUES

☐ Applicable ☒ Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial statements

1. Consolidated balance sheet

Prepared by: Ganfeng Lithium Group Co., Ltd.

September 30, 2026

Unit: RMB

Item	As of September 30, 2026	As of January 1, 2026
Current asset:		
Monetary fund	8,958,035,889.99	8,421,690,110.98
Clearing settlement fund		
Capital lending		
Financial assets held for trading	1,063,139,178.08	140,305,754.66
Derivative financial assets	134,040,046.22	32,958,800.00
Bills receivable	1,881,985,622.69	501,146,458.75
Accounts receivable	7,928,934,607.82	6,771,876,033.55
Accounts receivable financing	2,908,234,398.61	1,548,922,381.86
Prepayments	1,118,252,636.20	948,408,400.40
Premiums receivable		
Reinsurance receivable		
Reinsurance contract reserve receivable		
Other receivables	500,324,985.69	1,446,785,471.94
Including: Interest receivable		
Dividend receivable	1,265,220.00	1,113,044,202.52
Financial assets purchased for resale		
Inventories	15,015,965,746.43	13,001,738,593.26
Including: Data resource		
Contract assets		
Held-for-sale assets		
Non-current assets due within one year	781,768,930.40	900,247,449.44
Other current assets	3,030,520,260.37	1,444,285,279.28
Total current assets	43,321,202,302.50	35,158,364,734.12

Item	As of September 30, 2026	As of January 1, 2026
Non-current assets:		
Loans and advances to customers		
Debenture investments	917,078,737.20	942,954,082.90
Other debenture investments		
Long-term receivables	291,076,498.36	236,867,638.32
Long-term equity investments	12,804,626,516.53	11,573,712,768.81
Other equity instrument investment	70,500,000.00	50,500,000.00
Other non-current financial assets	3,464,853,455.27	3,650,828,861.49
Investment properties	5,005,374.32	5,332,148.08
Fixed assets	21,999,326,799.38	21,220,555,679.29
Construction in progress	16,224,039,415.87	15,491,887,635.34
Biological assets for production		
Fuel assets		
Right-of-use assets	91,779,670.97	112,953,417.26
Intangible assets	20,093,974,311.13	20,767,049,413.55
Including: Data resource		
Development expenses		
Including: Data resource		
Goodwill	182,010,569.66	182,010,569.66
Long-term deferred expenses	488,994,032.26	449,325,841.01
Deferred income tax assets	1,109,714,023.65	1,154,861,413.96
Other non-current assets	1,424,625,176.18	2,260,887,467.69
Total non-current assets	79,167,604,580.78	78,099,726,937.36
Total assets	122,488,806,883.28	113,258,091,671.48
Current liabilities:		
Short-term borrowings	9,087,567,505.06	9,187,219,745.34
Borrowing from PBOC		
Capital borrowed		
Financial liabilities held for trading		
Derivative financial liabilities	45,379,639.15	252,583,707.22
Bills payable	5,276,465,696.97	3,240,497,268.74
Accounts payable	12,390,007,414.46	12,893,329,199.75

Item	As of September 30, 2026	As of January 1, 2026
Advances from customers		
Contract liabilities	1,463,624,713.47	1,850,204,111.14
Financial assets sold under repurchase agreements		
Deposit taking and deposit in inter-bank market		
Acting trading securities		
Acting underwriting securities		
Staff salaries payable	260,043,472.81	348,138,505.51
Taxes payable	1,736,708,607.69	760,609,368.80
Other payables	591,599,918.24	675,730,412.87
Including: Interest payable		
Dividends payable		
Bank charges and commissions payable		
Reinsurance payable		
Liabilities held for sale		
Non-current liabilities due within one year	7,316,490,190.67	7,320,543,687.26
Other current liabilities	1,452,435,823.14	1,744,854,238.51
Total current liabilities	39,620,322,981.66	38,273,710,245.14
Non-current liabilities:		
Insurance contract reserve		
Long-term borrowings	19,538,490,392.94	16,144,090,954.08
Bonds payables	943,055,632.32	1,145,011,331.41
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	28,547,462.53	46,218,554.91
Long-term payables	3,995,819,805.80	2,998,877,356.77
Long-term staff salaries payable	8,199,178.21	18,767,799.40
Accrued liabilities	345,306,188.34	290,948,576.91
Deferred income	846,068,024.56	835,045,666.80
Deferred income tax liabilities	1,369,961,296.01	895,480,109.87
Other non-current liabilities	564,373,149.29	772,365,104.60
Total non-current liabilities	27,639,821,130.00	23,146,805,454.75
Total liabilities	67,260,144,111.66	61,420,515,699.89

Item	As of September 30, 2026	As of January 1, 2026
Owners' equity:		
Share capital	2,096,694,404.00	2,096,694,404.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	13,031,807,955.86	12,864,859,642.56
Less: treasury share	856,304,984.87	443,992,763.77
Other comprehensive income	-525,736,050.83	951,109,308.23
Special reserve	45,442,613.33	45,112,572.57
Surplus reserve	3,284,226,060.77	3,128,019,820.02
General risk reserve		
Undistributed profits	31,045,851,733.20	26,503,672,370.58
Total of the equity attributable to the owners of the parent company	48,121,981,731.46	45,145,475,354.19
Minority interests	7,106,681,040.16	6,692,100,617.40
Total owners' equity	55,228,662,771.62	51,837,575,971.59
Total liabilities and owners' equity	122,488,806,883.28	113,258,091,671.48

<i>Legal Representative:</i>	<i>Chief Accountant:</i>	<i>Head of the Accounting Department:</i>
Li Liangbin	Huang Ting	Song Jiexia

2. Consolidated Income Statement from the beginning of the year to the end of the Reporting Period

Unit: RMB

Item	Amount for the Reporting Period	Amount for the previous period
I. Total operating revenue	36,158,732,158.29	14,624,798,503.34
Including: Operating income	36,158,732,158.29	14,624,798,503.34
Interest income		
Premiums earned		
Fees and commission income		
II. Total operating costs	29,753,710,497.41	15,627,903,268.82
Including: Operating costs	26,246,335,454.68	12,655,823,592.24
Interest expense		
Fees and commission expense		
Surrender payment		
Net expenditure for compensation payments		
Net provision for insurance liabilities		
Expenditures for insurance policy dividend		
Reinsurance expenses		
Tax and surcharge	346,071,135.96	186,292,388.74
Selling expenses	163,827,923.87	156,111,321.46
Administrative expenses	866,055,701.69	873,103,597.77
Research and development expenditure	1,172,089,325.61	729,018,200.96
Finance expenses	959,330,955.60	1,027,554,167.65
Including: Interest costs	983,217,329.74	1,050,489,927.94
Interest income	247,773,606.45	219,941,047.22
Add: Other revenue	186,571,477.69	263,018,921.00
Investment income (“-” denotes loss)	1,309,535,888.74	389,856,530.64
Including: Share in profit of associated company and joint ventures	825,654,819.27	-337,304,986.81
Gains on recognition of financial assets measured at amortized cost		
Foreign exchange gain (“-” denotes loss)		
Gain from net exposure to hedging (“-” denotes loss)		
Gain on change in fair value (“-” denotes loss)	42,657,315.60	142,220,486.51

Item	Amount for the Reporting Period	Amount for the previous period
Impairment loss of credit ("—" denotes loss)	-53,883,105.82	-36,211,469.60
Impairment loss of assets ("—" denotes loss)	-93,952,969.53	-213,575,911.45
Gains on disposal of assets ("—" denotes loss)	-747,875.09	233,122.99
III. Operating profit ("—" denotes loss)	7,795,202,392.47	-457,563,085.39
Add: Non-operating income	11,940,725.95	31,910,344.24
Less: Non-operating expense	60,536,551.78	15,897,632.17
IV. Total profit ("—" denotes total loss)	7,746,606,566.64	-441,550,373.32
Less: Income tax expenses	2,247,039,430.57	-25,511,196.30
V. Net profit ("—" denotes net loss)	5,499,567,136.07	-416,039,177.02
(I) Classified by business continuity		
1. Net profit from continuing operations ("—" denotes net loss)	5,499,567,136.07	-416,039,177.02
2. Net profit from discontinued operations ("—" denotes net loss)		
(II) Net profit attributable to the owners		
1. Net profit attributable to the owners of the parent company	5,012,259,441.47	25,520,017.32
2. Minority interests	487,307,694.60	-441,559,194.34
VI. Net other comprehensive income after tax	-1,613,545,865.80	-426,269,916.12
Net amount of other comprehensive income after tax attributable to the equity holders of the Company	-1,476,845,359.06	-404,593,128.99
(I) Other comprehensive income that cannot be reclassified into profit or loss		
1. Changes arising from the re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under equity method		
3. Changes in fair value of investment in other equity instruments		

Item	Amount for the Reporting Period	Amount for the previous period
4. Changes in fair value of the Company's own credit risk		
5. Others		
(II) Other comprehensive income that will be reclassified into profit or loss	-1,476,845,359.06	-404,593,128.99
1. Other comprehensive income that can be transferred to profit or loss under equity method	-11,364,712.84	1,075,879.07
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Credit impairment provisions for other debt investment		
5. Cash flow hedge reserve	-27,617,392.60	-3,394,191.13
6. Difference arising from the translation of foreign currency financial statements	-1,435,191,260.18	-403,019,702.50
7. Others	-2,671,993.44	744,885.57
Net other comprehensive income after tax attributable to minority shareholders	-136,700,506.74	-21,676,787.13
VII. Total comprehensive income	3,886,021,270.27	-842,309,093.14
Total comprehensive income attributable to the owners of the parent company	3,535,414,082.41	-379,073,111.67
Total comprehensive income attributable to minority shareholders	350,607,187.86	-463,235,981.47
VIII. Earnings per share:		
(I) Basic earnings per share:	2.40	0.01
(II) Diluted earnings per share	2.40	0.01

Legal Representative:
Li Liangbin

Chief Accountant:
Huang Ting

*Head of the Accounting
Department:*
Song Jiexia

3. ***Consolidated cash flow statement from the beginning of the year to the end of the Reporting Period***

Unit: RMB

Item	Amount for the Reporting Period	Amount for the previous period
I. Cash flow generated from operating activities:		
Cash received from selling goods and providing services	30,330,664,280.59	13,667,864,989.71
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in borrowings from PBOC		
Net increase in placements from other financial institutions		
Cash received from original insurance contract premiums		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investments funds		
Cash received from interest, fees and commissions		
Net increase in capital borrowed		
Net increase in income from repurchase business		
Net cash received from securities trading agency services		
Refunds of taxes received	164,147,268.85	591,653,258.14
Cash received relating to other operating activities	350,156,912.89	393,357,865.88
Sub-total of cash inflow from operating activities	30,844,968,462.33	14,652,876,113.73
Cash paid for purchasing goods and receiving services	22,983,227,682.55	11,997,791,633.02
Net increase in customer loans and advances to customers		
Net increase in deposit in PBOC and due to banks and other financial institutions		
Cash paid for original insurance contract claimed		
Net increase in capital lending		
Cash paid for interest, fees and commissions		
Cash paid for policy holder dividend		
Cash paid to and for employees	2,517,780,640.53	1,840,164,193.56
Cash paid for taxes	2,361,231,599.81	624,111,859.72
Cash paid relating to other operating activities	688,025,064.28	619,907,173.43

Item	Amount for the Reporting Period	Amount for the previous period
Sub-total of cash outflow from operating activities	<u>28,550,264,987.17</u>	<u>15,081,974,859.73</u>
Net cash flow generated from operating activities	<u>2,294,703,475.16</u>	<u>-429,098,746.00</u>
II. Cash flow generated from investing activities:		
Cash received from disposal of investments	3,306,882,623.33	1,469,801,539.47
Cash received from returns on investments	1,155,142,336.34	1,290,691,046.53
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	6,639,834.48	5,673,176.50
Net cash received from disposal of subsidiaries and other operating business units		205,240,373.78
Cash received relating to other investing activities	<u>758,802,302.05</u>	<u>303,346,480.01</u>
Sub-total of cash inflow from investing activities	<u>5,227,467,096.20</u>	<u>3,274,752,616.29</u>
Cash paid for acquisition and construction of fixed assets, intangible assets and other long-term assets	2,093,993,593.34	5,381,225,831.16
Cash paid for investment	5,124,196,105.16	789,663,794.96
Net increase in pledge loans		
Net cash paid for acquisition of subsidiaries and other operating business units		29,341,145.55
Cash paid relating to other investing activities	<u>54,535,818.76</u>	<u>62,911,781.22</u>
Sub-total of cash outflow from investing activities	<u>7,272,725,517.26</u>	<u>6,263,142,552.89</u>
Net cash flow generated from investing activities	<u>-2,045,258,421.06</u>	<u>-2,988,389,936.60</u>

Item	Amount for the Reporting Period	Amount for the previous period
III. Cash flow generated from financing activities:		
Cash received from investment	137,515,988.23	1,615,947,227.62
Including: Cash received by subsidiaries from the investment of minority shareholders	130,295,000.00	550,000,000.00
Cash received from borrowings	18,748,170,636.52	19,496,620,050.83
Cash received relating to other financing activities	971,980,551.33	40,992,422.00
Sub-total of cash inflow from financing activities	19,857,667,176.08	21,153,559,700.45
Cash paid for repaying debts	16,650,209,247.54	11,511,453,625.56
Cash paid for distributing dividends and profits and interest repayment	1,174,598,632.04	961,279,370.97
Including: Dividends and profits paid by subsidiaries to minority shareholders	178,329,487.43	
Cash paid relating to other financing activities	1,326,367,075.83	2,883,699,197.64
Sub-total of cash outflow from financing activities	19,151,174,955.41	15,356,432,194.17
Net cash flow generated from financing activities	706,492,220.67	5,797,127,506.28
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-75,232,364.25	-3,305,042.42
V. Net increase in cash and cash equivalents	880,704,910.52	2,376,333,781.26
Add: Balance of cash and cash equivalents at the beginning of the period	7,868,247,181.76	5,641,238,144.87
VI. Balance of cash and cash equivalents at the end of the period	8,748,952,092.28	8,017,571,926.13

(II) Adjustments to the financial statements as at the beginning of the year due to the application of new accounting standards for the first time since 2026

☐ Applicable ☒ Not applicable

(III) Audit report

Has the third quarterly report been audited

☐ Yes ☒ No

The third quarterly report of the Company has not been audited.

By order of the Board
GANFENG LITHIUM GROUP CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
October 15, 2026

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Mr. SHEN Haibo, Ms. HUANG Ting and Mr. LI Chenglin as executive directors of the Company; Ms. LUO Rong as non-executive director of the Company; Mr. WANG Jinben, Mr. WONG Ho Kwan, Mr. XU Jianzhang and Mr. LIU Chongliang as independent non-executive directors of the Company; and Ms. LIAO Cui as employee director of the Company.