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Axera Semiconductor Co., Ltd.
愛芯元智半導體股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 600)

VOLUNTARY ANNOUNCEMENT

ON-MARKET PURCHASE OF H SHARES BY TRUSTEE PURSUANT TO THE H SHARE AWARD SCHEME

This announcement is made by Axera Semiconductor Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the H Share Award Scheme of the Company adopted on June 26, 2026 (the “**Award Scheme**”), a summary of the principal terms of which is set out in the circular of the Company dated June 4, 2026 (the “**Circular**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board (“**Board**”) of directors of the Company hereby announces that it has authorized the Company to instruct the independent professional trustee appointed for the administration of the Award Scheme (the “**Trustee**”) to purchase (the “**Share Purchase**”) H shares of the Company (“**H Shares**”) on the market at the prevailing market price in accordance with the rules of the Award Scheme (the “**Award Scheme Rules**”) and the Trust Deed. Such H Shares will be held by the Trustee on trust for the benefit of the Grantees and used for the grant of Award Shares under the Award Scheme.

The Board is of the view that the current market price of the H Shares is undervalued and does not fully reflect the long-term value and growth potential of the Group as a leading provider of AI system-on-chip (the “**SoC**”) in the industry. This presents a good opportunity to purchase H Shares for future grants of Award Shares under the Award Scheme. The Company remains firmly confident in the Group’s long-term development. The Board believes that the on-market purchase of H Shares will further support the grant of Awarded Shares under the Award Scheme, align the interests of the Grantees with those of the Company and the Shareholders as a whole, and incentivize them to contribute to the sustainable long-term development of the Group, thereby providing sustained and strong momentum for the Group to maintain its leading position in AI inference SoC.

As of the date of this announcement, the Trustee purchased a total of 2,519,200 H Shares on-market. Details of the H Shares purchased and the latest information on the H Shares held by the Trustee under the Award Scheme are as follows:

Purchase period:	From September 15, 2026 to October 14, 2026
Total number of H Shares purchased:	2,519,200 H Shares
Percentage of the number of H Shares purchased to the existing total number of shares in issue (excluding treasury shares, if any):	Approximately 0.43%
Average consideration per H Share:	HK\$21.17
Total consideration for the H Shares purchased:	HK\$53.31 million
Number of ungranted H Shares held by the Trustee under the Award Scheme immediately after the aforesaid purchase:	2,519,200 H Shares

The purchased H Shares are currently held by the Trustee in accordance with the Award Scheme Rules and the terms of the Trust Deed entered into between the Company and the Trustee. Subject to and in accordance with the provisions of the Award Scheme and the Listing Rules, the Board or its authorized person(s) will from time to time review and determine in its absolute discretion the number of H Shares to be granted to the Eligible Persons with such vesting conditions as the Board or its authorized person(s) may deem appropriate.

By Order of the Board
Axera Semiconductor Co., Ltd.
(愛芯元智半導體股份有限公司)
Dr. QIU Xiaoxin

Chairperson of the Board and Executive Director

Hong Kong, October 15, 2026

As of the date of this announcement, the executive directors are Dr. QIU Xiaoxin, Mr. SUN Weifeng, Mr. SHI Xiaoye and Mr. WANG Yuan, the non-executive directors are Mr. ZHOU Siyuan, Mr. GU Kaining, Ms. BAI Ting and Mr. WANG Chen, and the independent non-executive directors are Ms. TAN Ren, Mr. LI Jun, Dr. WANG Xin and Prof. CHEN Xin.