THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Lam Soon (Hong Kong) Limited, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

LAM SOON (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 411)

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND BUY-BACK SHARES, RE-ELECTION OF DIRECTORS, RE-APPOINTMENT OF AUDITOR AND NOTICE OF ANNUAL GENERAL MEETING

A letter from the Board is set out on pages 3 to 8 of this circular. A notice convening the annual general meeting of Lam Soon (Hong Kong) Limited to be held at 3rd Floor, Lam Soon Building, 21 Dai Fu Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong on Wednesday, 11 November 2026 at 12:00 noon is set out on pages 18 to 22 of this circular. Whether or not you are able to attend the annual general meeting, please complete and return the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible and in any event not less than 48 hours before the time appointed for holding the meeting or the adjourned meeting as the case may be. Completion and return of the form of proxy will not preclude you from attending and voting at the meeting should you so wish.

16 October 2026

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD

Introduction 3

General Mandates to Issue and Buy-back Shares 4

Re-election of Directors 5

Directors' Fees 6

Re-appointment of Auditor 6

Annual General Meeting 7

Voting by Way of Poll 7

Recommendation 8

APPENDIX I – EXPLANATORY NOTES TO BUY-BACK MANDATE 9

APPENDIX II – DETAILS OF DIRECTORS PROPOSED TO BE RE-ELECTED 13

NOTICE OF ANNUAL GENERAL MEETING 18

In this circular, the following expressions have the following meanings unless the context otherwise requires:

"AGM"	the annual general meeting of the Company to be held on Wednesday, 11 November 2026 at 12:00 noon
"Articles of Association"	the articles of association of the Company
"BARMC"	the Board Audit and Risk Management Committee of the Company
"BNC"	the Board Nomination Committee of the Company
"Board"	the board of Directors
"BRC"	the Board Remuneration Committee of the Company
"CG Code"	Corporate Governance Code of the Company
"Companies Ordinance"	the Companies Ordinance, Chapter 622 of the Laws of Hong Kong
"Company"	Lam Soon (Hong Kong) Limited, a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Stock Exchange (stock code: 411)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries from time to time
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"INED(s)"	Independent Non-executive Director(s) of the Company

"Latest Practicable Date"	12 October 2026, being the latest practicable date prior to the printing of this circular for ascertaining certain information referred to in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"NED(s)"	Non-executive Director(s) of the Company
"SFO"	Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong
"Share(s)"	ordinary share(s) of the Company
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Codes on Takeovers and Mergers and Share Buy-backs
"Treasury Shares"	shall have the meaning ascribed to it by the Listing Rules
"%"	per cent.

LAM SOON (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 411)

Directors:
Kwek Leng Hai *(Chairman)**
Lim Shueh Hann *(Chief Executive Officer)*
Christian K. Nothhaft*
Whang Yixiang Remus*
Ho Yuk Wai, Joan**
Cheung Man Ying**
Chau Siu Lun**

* *Non-executive Director*
** *Independent Non-executive Director*

Registered Office:
21 Dai Fu Street
Tai Po Industrial Estate
Tai Po
New Territories
Hong Kong

16 October 2026

To the Shareholders

Dear Sir or Madam,

PROPOSALS FOR GENERAL MANDATES TO ISSUE AND BUY-BACK SHARES, RE-ELECTION OF DIRECTORS, RE-APPOINTMENT OF AUDITOR AND NOTICE OF ANNUAL GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide you with information in respect of resolutions to be proposed at the AGM for (i) granting of general mandates to the Directors to issue and buy-back Shares; (ii) re-election of Directors; (iii) re-appointment of auditor, and other relevant information regarding the AGM.

GENERAL MANDATES TO ISSUE AND BUY-BACK SHARES

At the annual general meeting of the Company held on 12 November 2025, the Directors were granted general mandates to issue new Shares and to buy back existing Shares. Unless otherwise renewed, such general mandates will lapse at the conclusion of the AGM.

At the AGM, separate ordinary resolutions will be proposed relating to the following general mandates:

(i) authorising the Directors to allot, issue and otherwise deal with additional Shares (including any sale or transfer of Treasury Shares) not exceeding 20% of the total number of Shares in issue of the Company (excluding Treasury Shares, if any) as at the date of passing of the relevant resolution;

(ii) authorising the Directors to buy back Shares not exceeding 10% of the total number of Shares in issue of the Company (excluding Treasury Shares, if any) as at the date of passing of the relevant resolution (the "Buy-back Mandate"); and

(iii) authorising the addition to the mandate to issue new Shares (referred to in (i) above) of those Shares bought back by the Company pursuant to the Buy-back Mandate (referred to in (ii) above).

As at the Latest Practicable Date, the total number of Shares in issue was 243,354,165 Shares and the Company did not hold any Treasury Shares. Assuming that there is no change in the total number of issued Shares during the period from the Latest Practicable Date to the date of passing of the resolution approving the mandate to issue new Shares (referred to in (i) above), the maximum number of Shares which may be issued pursuant to the mandate would be 48,670,833 Shares (including any sale or transfer of Treasury Shares), not taking into account any additional new Shares which may be issued pursuant to the mandate referred to in (iii) above.

On the assumption that there is no change to the total number of issued Shares during the period from the Latest Practicable Date to the date of passing of the resolution approving the Buy-back Mandate, the maximum number of Shares which may be bought back by the Company pursuant to the Buy-back Mandate would be 24,335,416 Shares.

Such numbers of Shares referred to above shall, in each case and where applicable, be adjusted in the event that the Shares in issue as at the date of passing the resolutions are, at any time thereafter, converted into a larger or smaller number of Shares.

The Directors wish to state that, as at the date hereof, they have no immediate plans to buy back any existing Shares or to issue any new Shares (including any sale or transfer of Treasury Shares) pursuant to the relevant mandates.

An explanatory statement required by the Listing Rules to be sent to the Shareholders in connection with the proposed general mandate to buy-back Shares is set out in Appendix I to this circular. The explanatory statement contains information reasonably necessary to enable the Shareholders to make an informed decision on whether to vote for or against the relevant resolution at the AGM.

The general mandates to issue new Shares and to buy back Shares, if granted at the AGM, will remain in effect until the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by applicable law or the Articles of Association to be held; and (iii) the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders in a general meeting of the Company.

RE-ELECTION OF DIRECTORS

In accordance with Article 92 of the Articles of Association, Messrs. KWEK Leng Hai ("Mr. Kwek") and Christian K. NOTHHAFT ("Mr. Nothhaft"), NEDs, shall retire from office by rotation at the AGM and, being eligible, will offer themselves for re-election at the AGM.

In accordance with Article 97 of the Articles of Association, Messrs. WHANG Yixiang Remus ("Mr. Whang") and CHAU Siu Lun ("Mr. Chau"), who were appointed as a NED and an INED respectively after the conclusion of the annual general meeting held on 12 November 2025, shall hold office until the AGM and, being eligible, will offer themselves for re-election at the AGM.

Brief biographical details of the retiring Directors proposed for re-election at the AGM are set out in Appendix II to this circular.

The BNC has assessed the suitability of Mr. Kwek, Mr. Nothhaft, Mr. Whang and Mr. Chau for re-election in accordance with the procedure and criteria set out in the Nomination Policy of the Company by reviewing their length of service, education background, qualification, skill, experience, number of other directorships, meeting attendance and participation in the affairs of the Company, and taking into account various diversity aspects as set out in the Board Diversity Policy of the Company.

Mr. Chau, a retiring INED, has extensive experience in legal, risk management, anti-money laundering, corporate governance, business management and advisory, international transactions, mergers and acquisitions, and environmental, social and governance. His broad range of professional expertise and knowledge enhances the Board's diversity and complements the collective competencies of the Board. He has demonstrated his capacity to devote sufficient time and attention to the Company's affairs. By actively participating in and contributing to the Board and Board committee meetings, Mr. Chau offers valuable perspective and constructive advice that enhances the Board's decision-making process.

The annual confirmation of independence made by Mr. Chau pursuant to Rule 3.13 of the Listing Rules was also reviewed by the BNC. During his tenure as INED, he was neither involved in the executive management of the Group nor in any relationships or circumstances that would materially interfere with the exercise of his independent judgement. Mr. Chau continues to provide independent, balanced and objective views and advice to the Board and the Board committees and the BNC believes that he would continue to be independent.

The BNC has evaluated the performance of Mr. Kwek, Mr. Nothhaft, Mr. Whang and Mr. Chau and is of the view that each of them possesses the requisite knowledge, skills and experience to effectively discharge his duties as a director. Accordingly, the BNC has recommended to the Board for proposing them to be re-elected at the AGM. Mr. Kwek, being the chairman of the BNC, has abstained from voting when his own suitability for re-election was considered.

The Board, having considered the recommendation of the BNC, is of the view that the valuable knowledge, experience and diverse skill sets of Mr. Kwek, Mr. Nothhaft, Mr. Whang and Mr. Chau, will continue to contribute significantly to the Company and the Shareholders as a whole. On this basis, the Board recommended all of them to stand for re-election at the AGM. The above Directors abstained from voting when the relevant resolution was discussed at the Board meeting.

Procedures for a Shareholder to propose a person for election as a Director is disclosed at the Company's website at www.lamsoon.com.

DIRECTORS' FEES

A total directors' fee of HK$1,356,767 for the financial year ended 30 June 2026 is proposed for approval by the Shareholders at the AGM.

RE-APPOINTMENT OF AUDITOR

The financial statements of the Group for the year ended 30 June 2026 were audited by KPMG whose term of office will expire upon the conclusion of the AGM.

Upon the recommendation of the BARMC, the Board proposed to re-appoint KPMG as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company. At the AGM, an ordinary resolution will be proposed for the re-appointment of auditor of the Company and to authorise the Board to fix the remuneration of the auditor.

The estimated audit fee for the audit of the consolidated financial statements of the Group for the financial year ending 30 June 2027 is expected to range from approximately HK$2,100,000 to HK$2,205,000 (audit fee for the year ended 30 June 2026: HK$2,096,000).

The estimated audit fee has been determined after due consideration and arm's length negotiations between the Company and KPMG. In determining the estimated audit fee, various factors were taken into account, including among others, (i) the size and structure of the Group; (ii) the nature and complexity of the Group's business and operations; (iii) historical audit fees; (iv) the current assessment of the audit requirements based on information presently available; and (v) the level of professional resources, expertise and time expected to be required for the audit engagement. Other relevant factors, such as inflationary adjustments and the Group's business expansion plans, were also taken into consideration.

Furthermore, the estimated audit fee assumes there will be no additional material changes in the Group's businesses operations, structure or other circumstances that would give rise to a material change in the audit requirements as compared with the previous financial year, and that the Company will provide timely and adequate assistance and information as required for the audit. The estimated audit fee is a fair and reasonable assessment based on the facts and circumstances currently known, and may be subject to adjustment if there is any material change in the relevant circumstances prior to the final determination of the audit fee. In the event of any material change, the Company will make further disclosure as appropriate.

ANNUAL GENERAL MEETING

A notice convening the AGM is set out on pages 18 to 22 of this circular.

A form of proxy for use at the AGM is enclosed. It can also be downloaded from the websites of the Stock Exchange and the Company. Shareholders are requested to complete the form of proxy and return it to the Company's Share Registrar and Transfer Office, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong in accordance with the instructions printed thereon and in any event, not less than 48 hours before the time fixed for holding the AGM. Completion and return of the form of proxy will not preclude Shareholders from attending and voting in person at the AGM (or any adjournment thereof) should they so wish.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is materially interested in the proposed resolutions to be considered at the AGM and therefore none of the Shareholders is required to abstain from voting in respect of such resolutions.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at general meetings must be taken by poll. The chairman of the AGM will therefore put each of the resolutions to be proposed at the AGM to be voted by way of a poll pursuant to the Articles of Association, except where the chairman of the AGM, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The results of poll will be published on the websites of the Stock Exchange and of the Company after the conclusion of the AGM.

RECOMMENDATION

The Directors consider that the above proposals are all in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of all resolutions set out in the notice of the AGM on pages 18 to 22 of this circular.

Your attention is drawn to the information set out in Appendices I to II to this circular.

Yours faithfully,
By Order of the Board
Kwek Leng Hai
Chairman

This explanatory statement constitutes the memorandum required under Section 239(2) of the Companies Ordinance and contains all the information required under the Listing Rules for Shareholders to consider the proposed buy-back mandate.

1. General mandate to buy-back Shares

At the AGM, an ordinary resolution will be proposed that the Directors be given a general and unconditional mandate to exercise all the powers of the Company to buy back on the Stock Exchange the issued and fully paid Shares (the "Buy-back Mandate"). Under the Buy-back Mandate, the number of Shares that the Company may buy back shall not exceed 10% of the total number of Shares in issue (excluding Treasury Shares, if any) on the date of passing the said resolution.

As at the Latest Practicable Date, the total number of Shares in issue was 243,354,165 Shares and the Company did not hold any Treasury Shares. Assuming that there is no change in the total number of Shares in issue during the period from the Latest Practicable Date to the date of the AGM, the Company would be allowed under the Buy-back Mandate to buy back a maximum of 24,335,416 Shares, representing 10% of the total number of Shares in issue (excluding Treasury Shares, if any) as at the date of passing the said resolution.

2. Reasons for buy-back Shares

The Directors consider that the Buy-back Mandate will afford the Company the flexibility to conduct Share buy-backs as such times as may be appropriate and in the interests of the Company and its shareholders. Such buy-backs may, depending on the market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share.

3. Funding of Buy-backs

Buy-backs must be made from internal resources, borrowings and/or other funds legally available for such purposes in accordance with the Articles of Association and the laws of Hong Kong.

Based on the consolidated financial position of the Company as at 30 June 2026 (being the date to which the latest published audited financial statements of the Company have been made up), there might be a material impact on the working capital or the gearing position of the Company in the event that the proposed Share buy-backs were to be carried out in full at any time during the proposed buy-back period. No Share buy-back would be made in circumstances that would have a material adverse impact on the working capital or gearing ratio of the Company.

4. General

The Directors will exercise the power of the Company to make buy-backs pursuant to the Buy-back Mandate in accordance with the Listing Rules, the Companies Ordinance and all other applicable laws of Hong Kong and in accordance with the regulations set out in the Articles of Association.

In addition, the Company has confirmed that neither this explanatory statement nor the Buy-back Mandate has any unusual features.

5. Status of Shares bought back

If the Company buys back Shares pursuant to the Buy-back Mandate, the Company may (i) cancel such buy-back Shares; and/or (ii) hold them as Treasury Shares, subject to prevailing market conditions and the Group's capital management needs at the relevant time of the buy-backs. Shareholders' rights attached to any Shares held in treasury by the Company will be suspended under the Companies Ordinance once the Shares are bought back by the Company, irrespective of whether they are held in the name of the Company or a nominee. Any sale or transfer of Treasury Shares (if any) will be subject to the terms of the mandate to issue shares as set out in Resolutions No. 8 and 10 in the notice of the AGM and made in accordance with the Listing Rules and the Companies Ordinance.

The listing of all Shares to be bought back by the Company pursuant to the Buy-back Mandate and held as Treasury Shares shall be retained. Any such Treasury Shares will be appropriately identified and segregated (in the case of Treasury Shares registered under the name of HKSCC Nominees Limited, to be held in a segregated Central Clearing and Settlement System (CCASS) account). The listing of all those Shares bought back but not held as Treasury Shares will be automatically cancelled upon buy-back and the corresponding share certificates will be cancelled and destroyed as soon as reasonably practicable following settlement of any such buy-back under the Listing Rules.

6. Directors and core connected persons

None of the Directors nor, to the best of the knowledge and belief of the Directors having made all reasonable enquiries, any of their close associates (as defined under the Listing Rules) has a present intention, in the event that the Buy-back Mandate is approved by the Shareholders, to sell any Shares to the Company.

No persons who are core connected persons (as defined under the Listing Rules) of the Company have notified the Company that they have a present intention to sell any Shares to the Company or have undertaken not to sell any of the Shares held by them to the Company, in the event that the Buy-back Mandate is approved by the Shareholders.

7. Effect of the Takeovers Code

If on the exercise of the power of buy-back Shares pursuant to the Buy-back Mandate, the proportionate interest in the voting rights of the Company of a Shareholder or a group of Shareholders acting in concert increases, such increase will be treated as an acquisition of voting rights and may give rise to an obligation to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, GuoLine International Limited ("GuoLine"), a wholly-owned subsidiary of GuoLine Capital Assets Limited, the ultimate holding company of the Company, held a beneficial interest of 140,008,659 Shares, representing approximately 57.53% of the total number of issued Shares.

In the event of the Directors exercise the powers to buy back Shares in full pursuant to the Buy-back Mandate, assuming that no Share is sold by GuoLine, the shareholding of GuoLine in the Company would be increased to approximately 63.93%. The Directors are not aware of any general offer obligation which will arise under Rules 26 and 32 of the Takeovers Code as a result of any buy-backs made under the Buy-back Mandate.

8. Share buy-back made by the Company

The Company has not bought back any of its Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

9. Share price

During each of the twelve months preceding the Latest Practicable Date, the highest and lowest traded prices for Shares on the Stock Exchange were as follows:

	Price per Share	
	Highest	**Lowest**
	(HK$)	*(HK$)*
2025		
October	11.51	11.30
November	12.10	9.90
December	11.40	10.41
2026		
January	13.00	11.24
February	13.00	12.11
March	12.80	12.40
April	12.70	12.50
May	12.64	12.10
June	11.81	10.70
July	–*	–*
August	11.30	10.58
September	12.00	11.00
October (up to the Latest Practicable Date)	11.05	10.78

* There was no trading of Shares during the month

The following are the particulars of the directors proposed to be re-elected at the AGM:

1. **Mr. KWEK Leng Hai** ("Mr. Kwek"), aged 73, is the Chairman of the Company since October 2006 and has been a NED since appointment to the Board in 1997. Mr. Kwek is also the Chairman of the BNC and a member of the BRC.

   Mr. Kwek is a director and shareholder of GuoLine Capital Assets Limited ("GCAL"), the ultimate holding company of the Company. He is the executive chairman of Guoco Group Limited ("GGL"), a subsidiary of GCAL and listed on the Main Board of the Stock Exchange. He is also a non-executive director of GuocoLand Limited (GGL's subsidiary listed on the Singapore Exchange Securities Trading Limited). He serves as a non-executive director of Hong Leong Bank Berhad ("HLBB", a listed subsidiary of Hong Leong Financial Group Berhad (GGL's associated company listed on Bursa Malaysia Securities Berhad)) and Bank of Chengdu Co., Ltd. (an associated company of HLBB and listed on the Shanghai Stock Exchange).

   Mr. Kwek qualified as a chartered accountant of the Institute of Chartered Accountants in England and Wales. He has extensive experience in various business sectors, including but not limited to finance, investment, manufacturing and real estate. He is the uncle of Mr. WHANG Yixiang Remus, a NED and the brother-in-law of Dr. WHANG Sun Tze, a substantial shareholder of the Company. Mr. Kwek is also a brother of Mr. QUEK Leng Chan, a controlling shareholder of the Company and a cousin of Mr. KWEK Leng Kee, a substantial shareholder of the Company.

   Save as disclosed above, Mr. Kwek (i) has not held any directorship in other listed public companies in the last three years prior to the Latest Practicable Date; and (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

   As at the Latest Practicable Date, Mr. Kwek has a personal interest of 2,300,000 Shares within the meaning of Part XV of the SFO. There is no service contract being executed between Mr. Kwek and the Company. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association and the CG Code. No director's fee is payable to Mr. Kwek for the financial year ended 30 June 2026 pursuant to the parent group policy that salaried director of any fellow group company will not be paid a director's fee.

   Save as disclosed above, there is no other matter concerning Mr. Kwek that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

2. **Mr. Christian K. NOTHHAFT** ("Mr. Nothhaft"), aged 61, is a NED appointed in April 2024. He is a member of the BARMC.

Mr. Nothhaft serves as an executive director and the chief executive officer of GGL and a non-executive director of The Rank Group Plc (GGL's subsidiary listed on London Stock Exchange).

Mr. Nothhaft graduated from Munich University of Applied Science in Germany with a Bachelor of Arts Degree in Hospitality and Tourism Management and also holds a Human Resources/Payroll Management Degree from DGFP (German Association for Human Resource Management). He has also attended the Harvard University Young Presidents Organisation (YPO) Program. Mr. Nothhaft has extensive experience in business management and advisory, strategic planning, retail, consumer products, network rollouts, e-commerce, digital transformation, people management, environmental, social and governance ("ESG") and compliance.

Mr. Nothhaft was the chief executive officer of Watsons Personal Care Stores, China and the managing director of Watsons Wine and Fortress Hong Kong. Before that, he was the regional managing director of Movenpick (Asia Restaurants Group). He was also an independent non-executive director and a member of the remuneration and nominations committees of DFI Retail Group Holdings Limited, with primary listing on London Stock Exchange and secondary listings in Singapore and Bermuda, until he stepped down from these positions on 8 May 2026.

Save as disclosed above, Mr. Nothhaft (i) has not held any directorship in other listed public companies in the last three years prior to the Latest Practicable Date; and (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the Latest Practicable Date, Mr. Nothhaft did not have any interest in Shares within the meaning of Part XV of the SFO. There is no service contract being executed between Mr. Nothhaft and the Company. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association and the CG Code. No director's fee is payable to Mr. Nothhaft for the financial year ended 30 June 2026 pursuant to the parent group policy that salaried director of any fellow group company will not be paid a director's fee.

Save as disclosed above, there is no other matter concerning Mr. Nothhaft that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

3. **Mr. WHANG Yixiang Remus** ("Mr. Whang"), aged 36, is a NED appointed in November 2025.

Mr. Whang is an executive director of MC Packaging Pte Ltd. ("MCP" together with its subsidiaries, the "MCP Group") and the group chief executive officer of the MCP Group.

Prior to joining MCP, Mr. Whang was an investment banker at Evercore, where he specialised in mergers and acquisition advisory. He also worked in the business development division of GGL, where he oversaw and managed a portfolio of fast-moving consumer goods assets in the Asia Pacific region and China.

Mr. Whang graduated from The Wharton School of the University of Pennsylvania, USA with a Bachelor of Science in Economics, majoring in Finance and with a minor in Computer Science. He is the son of Dr. WHANG Sun Tze, a substantial shareholder of the Company, and the nephew of Mr. Kwek, the Chairman of the Company, and Mr. QUEK Leng Chan, a controlling shareholder of the Company.

Save as disclosed above, Mr. Whang (i) has not held any directorship in other listed public companies in the last three years prior to the Latest Practicable Date; and (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the Latest Practicable Date, Mr. Whang did not have any interest in Shares within the meaning of Part XV of the SFO. There is no service contract being executed between Mr. Whang and the Company. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association and the CG Code. The proposed Director's fee for Mr. Whang for the year ended 30 June 2026 is HK$164,548 and is subject to Shareholders' approval at the AGM. His Director's fee was determined with reference to market benchmarks and his responsibilities in the Company.

Save as disclosed above, there is no other matter concerning Mr. Whang that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

4. **Mr. CHAU Siu Lun** ("Mr. Chau"), aged 62, is an INED appointed in November 2025. He is a member of each of the BARMC and the BRC.

Mr. Chau is qualified as a solicitor in Hong Kong and England and Wales and is currently the partner of Haiwen & Partners LLP. He was a partner of Herbert Smith Freehills LLP from 2006, and served as the Head and Chief Representative of the firm's Beijing representative office from 2011 to 2022. His specialised practice areas include listing of Chinese Mainland companies in Hong Kong, secondary equity and debt financing, mergers and acquisitions, restructuring and spin-offs, corporate governance, ESG disclosure and compliance matters of listed companies.

Mr. Chau graduated from The University of Hong Kong with a Bachelor of Arts degree (Honors) in 1987, and obtained a Postgraduate Certificate in Laws from The University of Hong Kong in 1994. Mr. Chau is a fellow of the Hong Kong Chartered Governance Institute ("HKCGI"). He has been a council member of HKCGI since 2021, and served as a president since 2026. Mr. Chau holds the qualification of a Certified Anti-Money Laundering Specialist, and is also an arbitrator of the Beijing Arbitration Commission and the Beijing International Arbitration Center. Mr. Chau is also a fellow of CPA Australia, a fellow of Chartered Management Accountant and Chartered Global Management Accountant.

Mr. Chau is currently an independent non-executive director of AUX International Holdings Limited and Great Wall Motor Company Limited respectively, both are companies listed on the Stock Exchange. He is also an independent non-executive director of Tianqi Lithium Corporation, which is listed on the Stock Exchange and the Shenzhen Stock Exchange.

Save as disclosed above, Mr. Chau (i) has not held any directorship in other listed public companies in the last three years prior to the Latest Practicable Date; and (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company.

As at the Latest Practicable Date, Mr. Chau did not have any interest in Shares within the meaning of Part XV of the SFO. There is no service contract being executed between Mr. Chau and the Company. He is not appointed for a specific term but is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to the Articles of Association and the CG Code. The proposed Director's fee for Mr. Chau for the year ended 30 June 2026 is HK$237,329 and is subject to Shareholders' approval at the AGM. His Director's fee was determined with reference to market benchmarks and his responsibilities in the Company.

Save as disclosed above, there is no other matter concerning Mr. Chau that needs to be brought to the attention of the Shareholders and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

LAM SOON (HONG KONG) LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 411)

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of Lam Soon (Hong Kong) Limited (the "Company") will be held at 3rd Floor, Lam Soon Building, 21 Dai Fu Street, Tai Po Industrial Estate, Tai Po, New Territories, Hong Kong on Wednesday, 11 November 2026 at 12:00 noon, for the following purposes:

As Ordinary Business:

1. To lay before the meeting the Audited Financial Statements together with the Report of the Directors and the Independent Auditor's Report for the year ended 30 June 2026.

2. To declare a final dividend. (Resolution 1)

3. To fix the fees of the Directors for the year ended 30 June 2026. (Resolution 2)

4. (A) To re-elect Mr. Kwek Leng Hai as a Director. (Resolution 3)

   (B) To re-elect Mr. Christian K. Nothhaft as a Director. (Resolution 4)

   (C) To re-elect Mr. Whang Yixiang Remus as a Director. (Resolution 5)

   (D) To re-elect Mr. Chau Siu Lun as a Director. (Resolution 6)

5. To re-appoint KPMG as auditor of the Company and to authorise the Board of Directors to fix their remuneration. (Resolution 7)

As Special Business:

6. To consider and, if thought fit, pass with or without amendments, the following as ordinary resolutions:

Ordinary Resolutions

A. "**THAT**: (Resolution 8)

(a) subject to paragraphs (b) and (c), pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and all other applicable laws, the exercise by the Directors of the Company during the Relevant Period (as defined hereinafter) of all the powers of the Company to allot, issue and deal with additional shares of the Company (including any sale or transfer of treasury shares (which shall have the meaning ascribed thereto under the Listing Rules) (the "Treasury Shares")) or securities convertible into such share or warrants or similar rights to subscribe for any shares in the Company and to make or grant offers, agreements and options which might require the exercise of such powers either during or after the Relevant Period (as defined hereinafter) be and is hereby generally and unconditionally approved;

(b) the aggregate number of the shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors of the Company pursuant to the approval in paragraph (a) of this resolution, otherwise than pursuant to:

(i) a Rights Issue (as defined hereinafter);

(ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or securities which are convertible into shares of the Company;

(iii) any share scheme or similar arrangement for the time being adopted for the grant or issue to eligible persons of shares or rights to acquire shares of the Company; or

(iv) any scrip dividend or similar arrangements providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association of the Company,

shall not exceed 20% of the aggregate number of the shares of the Company in issue (excluding Treasury Shares, if any) on the date of the passing of this resolution and the said approval shall be limited accordingly;

(c) any shares of the Company to be issued and allotted (whether wholly or partly for cash or otherwise) pursuant to the approval in paragraph (a) of this resolution shall not be at a discount of more than 10% to the Benchmarked Price (as defined hereinafter) of such shares of the Company; and

(d) for the purposes of this resolution:

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws to be held; and

(iii) the date upon which the authority set out in this resolution is revoked or varied by way of ordinary resolution of the shareholders of the Company in general meeting.

"Rights Issue" means an offer of shares open for a period fixed by the Directors of the Company to holders of shares of the Company on the register of members on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in any territory outside Hong Kong).

"Benchmarked Price" means the price which is the higher of:

(i) the closing price of the shares of the Company as quoted on The Stock Exchange of Hong Kong Limited on the date of the agreement involving the relevant proposed issue of shares of the Company; and

(ii) the average closing price as quoted on The Stock Exchange of Hong Kong Limited of the shares of the Company for the five trading days immediately preceding the earliest of:

(iia) the date of announcement of the transaction or arrangement involving the relevant proposed issue of shares of the Company;

(iib) the date of the agreement involving the relevant proposed issue of shares of the Company; and

(iic) the date on which the price of shares of the Company that are proposed to be issued is fixed."

B. "**THAT**: (Resolution 9)

(a) subject to paragraph (b), the exercise by the Directors of the Company during the Relevant Period (as defined hereinafter) of all the powers of the Company to buy back shares in the capital of the Company on The Stock Exchange of Hong Kong Limited, subject to and in accordance with all applicable laws of the Hong Kong Special Administrative Region and the Articles of Association of the Company, be and is hereby generally and unconditionally approved;

(b) the aggregate number of shares of the Company which may be bought back pursuant to the approval in paragraph (a) shall not exceed 10% of the aggregate number of the shares of the Company in issue (excluding Treasury Shares, if any) on the date of passing of this resolution and the said approval shall be limited accordingly; and

(c) for the purposes of this resolution:

"Relevant Period" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws to be held; and

(iii) the date upon which the authority set out in this resolution is revoked or varied by way of ordinary resolution in general meeting."

C. "**THAT** conditional upon the passing of the resolution nos. 8 and 9 set out in the notice convening this meeting, the general mandate granted to the Directors to exercise the powers of the Company to allot, issue or deal with additional shares (including any sale or transfer of Treasury Shares) pursuant to resolution no. 8 set out in the notice convening this meeting be and is hereby extended by the addition thereto of the aggregate number of the shares of the Company bought back by the Company under the authority granted pursuant to resolution no. 9 set out in the notice convening this meeting, provided that such number shall not exceed 10% of the aggregate number of the shares of the Company in issue (excluding Treasury Shares, if any) at the date of passing of this resolution." (Resolution 10)

By Order of the Board
Stella Lo Sze Man
Company Secretary

Hong Kong, 16 October 2026

Notes:

(1) A shareholder entitled to attend and vote at the meeting convened by this notice is entitled to appoint one or more proxies to attend and vote on his behalf. A proxy does not need to be a shareholder of the Company.

(2) In order to be valid, the instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a copy of such authority notarially certified, must be deposited at the Company's Share Registrar and Transfer Office, Computershare Hong Kong Investor Services Limited ("Computershare") at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or adjourned meeting, as the case may be. Completion and return of the form of proxy will not preclude a shareholder from attending and voting at the meeting if the shareholder so wishes.

(3) The record date for determining the eligibility of shareholders to attend and vote at the meeting is Wednesday, 11 November 2026. The register of members of the Company will be closed from Friday, 6 November 2026 to Wednesday, 11 November 2026 (both days inclusive) during which period no transfer of shares will be registered. In order for the shareholders to be eligible to attend and vote at the meeting, all transfer documents accompanied by the relevant share certificates must be lodged with Computershare at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Thursday, 5 November 2026 for registration.

(4) A final dividend of HK$0.35 per share for the financial year ended 30 June 2026 payable on Thursday, 3 December 2026 to shareholders whose names appear on the register of members of the Company on Wednesday, 18 November 2026 (the record date) is recommended for approval by the shareholders of the Company at the meeting.

(5) Subject to approval of payment of final dividend by the shareholders of the Company at the meeting, the register of members of the Company will be closed on Wednesday, 18 November 2026, on such date no transfer of shares will be registered. In order to qualify for the proposed final dividend, all transfer documents accompanied by the relevant share certificates must be lodged with Computershare at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 17 November 2026.

(6) A total directors' fee of HK$1,356,767 for the financial year ended 30 June 2026 is proposed for approval by the shareholders of the Company at the meeting.

(7) The particulars of the directors proposed to be re-elected at the meeting are set out in the circular to the shareholders of the Company dated 16 October 2026.

(8) Bad Weather Arrangements: The meeting will be held on Wednesday, 11 November 2026 at 12:00 noon as scheduled regardless of whether or not an amber or red rainstorm warning signal is in force in Hong Kong at any time on that day. Shareholders should make their own decision as to whether they would attend the meeting under bad weather conditions having regard to their own situation and if they should choose to do so, they are advised to exercise care and caution. However, if a black rainstorm warning signal or a tropical cyclone warning signal no. 8 or above, or "extreme conditions" caused by a super typhoon announced by The Government of the Hong Kong Special Administrative Region is/are in force in Hong Kong at 9:00 a.m. on Wednesday, 11 November 2026, the meeting will be adjourned in accordance with the articles of association of the Company and alternative meeting arrangements will be made. Shareholders may visit the website of the Company at www.lamsoon.com for details of the adjournment and alternative meeting arrangements.

(9) The translation into Chinese language of this notice is for reference only. In case of any discrepancy or inconsistency, the English version shall prevail.