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Shenzhen Longsys Electronics Co., Ltd.

深圳市江波龍電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 09976)

ESTIMATED RESULTS FOR THE FIRST THREE QUARTERS OF 2026

This announcement is made by Shenzhen Longsys Electronics Co., Ltd. (the “**Company**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following data is only preliminary accounting data under the People's Republic of China Accounting Standards for Business Enterprises issued by the Ministry of Finance of the People's Republic of China.

I. Estimated Results for the Current Period

1. Period of the estimated results: From January 1, 2026 to September 30, 2026 (the “**Reporting Period**”)
2. Estimated Results: Net profit is expected to remain positive and to increase year-on-year

Unit: in RMB'0,000

Item	Current Reporting Period				Corresponding Period of Previous Year
Net profit attributable to shareholders of the listed company	1,400,000		~	1,490,000	71,263.31
	Increase over the corresponding period of previous year	1,864.55%	~	1,990.84%	
Net profit after non-recurring profit or loss	1,380,000		~	1,480,000	47,877.36
	Increase over the corresponding period of previous year	2,782.36%	~	2,991.23%	
Revenue		3,800,000	~	4,000,000	1,673,433.20

Note: “RMB0,000” in this table denotes “RMB ten thousand”

II. Communication with Accounting Firm

The financial information contained in this estimated results announcement is based on a preliminary assessment and estimation by the Company’s finance department and has not been audited or reviewed by accounting firm.

III. Explanation of the Reasons for the Estimated Change in Results

1. For the first three quarters of 2026, the Company recorded significant year-on-year growth in both revenue and net profit. In particular, during the third quarter of 2026 (July to September), the Company is expected to record revenue of RMB13.9 billion to RMB15.9 billion, representing a year-on-year increase of 112.76% to 145.35%; net profit after non-recurring profit or loss attributable to shareholders of the listed company is expected to range from RMB3.753 billion to RMB4.753 billion, representing a year-on-year increase of 740.33% to 964.26%.

2. The Company's key operational health indicators continued to improve during the third quarter of 2026. In particular, against the backdrop of elevated memory wafer prices, the Company achieved a significant turnaround in operating cash flow, recording positive net cash generated from operating activities during the third quarter, and gearing ratio below 50% as at the end of the Reporting Period.
3. During the third quarter of 2026, supply and demand in the global memory market generally remained tight. However, against the backdrop of a relatively high base price in the corresponding earlier period, the rate of increase in DRAM and NAND Flash prices moderated significantly compared with previous periods, resulting in a marked slowdown in the incremental contribution of rising memory prices to the Company's profitability. At the same time, the memory industry continued its transition from a consumer-driven pricing cycle to an AI-driven technology cycle. Against this backdrop, the Company pursued a differentiated development strategy underpinned by its self-developed chip solutions and proprietary software architecture. The proportion of large-scale customers, premium customers and international customers continued to increase, while the product portfolio and customer mix were further optimised, enabling the Company to maintain profitability at a historically high level during the third quarter of 2026.
4. During the Reporting Period, the Company continued to achieve breakthroughs in product development and technological innovation. Premium products, including UFS 4.1, mSSD and ePOP5x, achieved large-scale commercial deployment among numerous leading customers, while the global operations of international brands such as Lexar and Zilia maintained strong growth momentum. The Company also continued to deepen its strategic deployment in edge AI technologies, further expanding the scope of its technical cooperation with globally recognised enterprises, including AMD, Qualcomm, UNISOC and leading global CPU manufacturers.

IV. Other Relevant Information

The financial information contained in this announcement has been prepared based on a preliminary assessment by the Company's finance department and has not been audited or reviewed by any external auditor. Detailed financial information for the first three quarters of 2026 will be disclosed in the Company's 2026 Third Quarterly Report. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and to be mindful of investment risks.

Certain technical terms used in this announcement shall have the same meanings as those ascribed to them in the Company's prospectus dated August 31, 2026. This announcement is prepared in both Chinese and English. In the event of any discrepancy between the two versions, the Chinese version shall prevail.

By order of the Board
Shenzhen Longsys Electronics Co., Ltd.
Mr. Cai Huabo
Chairman of the Board

Shenzhen, October 15, 2026

As at the date of this announcement, Directors of the Company are: (i) Mr. Cai Huabo, Mr. Li Zhixiong and Mr. Wang Jingyang as executive Directors; (ii) Mr. Cai Jing and Mr. Hu Yingping as non-executive Directors; and (iii) Mr. Tang Zhongcheng, Mr. Chen Weiyue, Mr. Huang Zhiqiang and Ms. Tang Mei Shan as independent non-executive Directors.