

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA CHENGTONG DEVELOPMENT GROUP LIMITED

中國誠通發展集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 217)

RESIGNATION OF NON-EXECUTIVE DIRECTOR, APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, and each, a “**Director**”) of China Chengtong Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that due to Ms. Sun Jie (“**Ms. Sun**”) has reached the age of retirement, Ms. Sun resigned as a non-executive Director, chairlady of the Board, a member of each of the remuneration committee (“**Remuneration Committee**”) and the nomination committee (“**Nomination Committee**”) of the Board with effect from 15 October 2026 (“**Effective Date**”).

Ms. Sun has confirmed that she has no disagreement with the Board and there are no matters in relation to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Sun for her invaluable contribution to the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from the Effective Date, Mr. Zhao Peng (“**Mr. Zhao**”) has been appointed as an executive Director, chairman of the Board and the Environmental, Social and Governance Committee of the Board (“**ESG Committee**”).

The biographical details of Mr. Zhao are set out below.

Mr. Zhao Peng

Mr. Zhao Peng, aged 43, is a certified senior economist and Financial Risk Manager (FRM), and has extensive experience in the financial and investment industries. From 2009 to 2016, Mr. Zhao was in employment with the Export-Import Bank of China. In 2016, he joined CCT Fund Management Co., Ltd., (“**CCT Fund**”, a subsidiary of China Chengtong Holdings Group Limited, the ultimate controlling shareholder of the Company), during the period up to 2026, where he served successively as deputy general manager of the investment department, general manager of the investment department and deputy general manager of CCT Fund. From February 2024 to January 2026, he was appointed as a non-independent director of China Machinery HuanYu Certification and Inspection Co., Ltd. (301508.SZ). In June 2026, Mr. Zhao was further appointed as deputy general manager of China Chengtong Hong Kong Company Limited, the Company’s immediate holding company.

Mr. Zhao obtained a bachelor’s degree in management from the Business School of Central South University in 2006 and further obtained a master’s degree in finance from the same university in 2009. He further obtained a dual master’s degree from the Peking University-Vlerick Business School MBA programme in 2020.

Pursuant to the appointment letter entered into between Mr. Zhao and the Company, Mr. Zhao was appointed as an executive Director for a period commencing from the Effective Date to 30 June 2027 (both days inclusive), subject to early termination by two-month prior notice by either party, the rotation and re-election requirements and other related provisions as stipulated in the articles of association of the Company and the Listing Rules. Mr. Zhao is not entitled to receive any Director’s remuneration, but is entitled to obtain any discretionary bonus (if any) with reference to his performance and to participate in the share option scheme and/or share award scheme adopted by the Company (if any).

Save as disclosed herein, as at the date of this announcement, Mr. Zhao (i) does not hold any other positions in the Company or other members of the Group; (ii) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Zhao is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zhao confirms that there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The Board would also like to hereby announce that with effect from the Effective Date, Ms. Sun has ceased to be a member of the Remuneration Committee and Nomination Committee and Ms. Bai Chunrui has been appointed as a member of the Nomination Committee. At the same time, Mr. Chen Jianying has been appointed as a member of the Remuneration Committee to fill up the vacancy following the resignation of Ms. Sun.

In addition, Mr. Zhao will assume the role of the chairman of the ESG Committee with effect from the Effective Date in replacement of Mr. Chen Jianying.

In light of the changes as disclosed in this announcement, the composition of various Board committees has changed and re-constituted as follows on the Effective Date:

- (i) the Audit Committee comprises Mr. Lee Man Chun, Tony as the chairman, with Professor He Jia and Mr. Liu Lei as members;
- (ii) the Remuneration Committee comprises Professor He Jia as the chairman, with Mr. Lee Man Chun, Tony and Mr. Chen Jianying as members;
- (iii) the Nomination Committee comprises Mr. Liu Lei as the chairman, with Mr. Lee Man Chun, Tony and Ms. Bai Chunrui as members; and
- (iv) the ESG Committee comprises Mr. Zhao Peng as the chairman, with Professor He Jia and Mr. Liu Lei as members.

The Board would like to take this opportunity to welcome Mr. Zhao for joining the Board.

By Order of the Board
China Chengtong Development Group Limited
Zhao Peng
Chairman

Hong Kong, 15 October 2026

As at the date of this announcement, the executive Directors are Mr. Zhao Peng (Chairman), Mr. Chen Jianying and Ms. Bai Chunrui; and the independent non-executive Directors are Mr. Lee Man Chun, Tony, Professor He Jia and Mr. Liu Lei.