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Leader Education Limited

立德教育股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1449)

**VOLUNTARY ANNOUNCEMENT
COMPLETION OF DISPOSAL OF SHARES BY
A CONTROLLING SHAREHOLDER**

This announcement is made by Leader Education Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep the shareholders of the Company and potential investors informed of the latest business development of the Group.

Reference is made to the announcement of the Company dated 2 September 2026 (the “**Announcement**”) in relation to the sale and purchase agreement (the “**SPA**”) entered into between Shuren Education Limited (“**Shuren**”), a controlling shareholder of the Company, and Scienjoy Innovation Labs Inc. (“**Scienjoy**”), with Ms. Dong Ling as guarantor (the “**Guarantor**”), in relation to the sale and purchase of 239,234,000 shares of the Company (the “**Sale Shares**”) for a consideration of approximately HK\$102.69 million (the “**Transaction**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF THE SPA

The Board has been informed by Shuren that the conditions precedent set out in the SPA have been fulfilled and the completion of the Transaction took place on 15 October 2026. The Sale Shares, representing approximately 29.9% of the issued share capital of the Company as of the date of this announcement, have been transferred to Scienjoy.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company immediately before the date of the Announcement and immediately after completion of the Transaction are set out as follows:

	Immediately before the date of the Announcement		Immediately after completion of the Transaction	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Shareholders				
<i>Substantial Shareholders</i>				
Mr. Liu Laixiang ⁽¹⁾ and				
Ms. Dong Ling ⁽²⁾	496,674,000	62.08	257,440,000	32.18
– Junhua Education Limited	196,674,000	24.58	196,674,000	24.58
– Shuren	300,000,000	37.50	60,766,000	7.60
Scienjoy	–	–	239,234,000	29.90
Other public shareholders	303,326,000	37.92	303,326,000	37.92
Total	800,000,000	100.00	800,000,000	100.00

Notes:

1. Mr. Liu Laixiang is the chairman, chief executive officer and executive Director of the Company. Junhua Education Limited is 100% owned by Mr. Liu Laixiang and he is therefore deemed to be interested in all the Shares held by Junhua Education Limited. Mr. Liu Laixiang is the spouse of Ms. Dong Ling and he is therefore deemed to be interested in the Shares held by Ms. Dong Ling.
2. Ms. Dong Ling is an executive Director of the Company. Shuren is 100% owned by Ms. Dong Ling and she is therefore deemed to be interested in all the Shares held by Shuren. Ms. Dong Ling is the spouse of Mr. Liu Laixiang and she is therefore deemed to be interested in the Shares held by Mr. Liu Laixiang.

Shareholders and potential investors of the Company are therefore urged to exercise caution when dealing in any securities of the Company.

By order of the Board
Leader Education Limited
LIU Laixiang
Chairman

Hong Kong, 15 October 2026

As at the date of this announcement, the executive Directors are Mr. Liu Laixiang, Ms. Dong Ling, Mr. Wang Yunfu and Mr. Lu Jun; and the independent non-executive Directors are Mr. Zhang Su, Mr. Chan Ngai Fan and Mr. Xu Xiong.