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Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

(A joint stock company with limited liability incorporated in the People's Republic of China)

(Stock Code: 2670)

INSIDE INFORMATION ANNOUNCEMENT TERMINATION OF INVESTOR VOTING AGREEMENTS

This announcement is made by Beijing Yunji Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

BACKGROUND

Reference is made to the section of “History, Development and Corporate Structure – Voting Arrangements” in the prospectus of the Company dated October 8, 2025 (the “**Prospectus**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

As disclosed in the Prospectus, amongst the Pre-IPO Investors, Wenzhou Haiyin, Guangkong Zhongying, Maoji No. 2 and Maoji No. 1 (the “**Investor Voting Grantors**”) have entered into acting-in-concert agreements in relation to certain arrangements of the voting rights of the Company with Yunji Angel Management, which is controlled by Ms. Zhi Tao (“**Ms. Zhi**”), the Chairwoman of the Board of the Company, as its general partner (the “**Investor Voting Agreements**”), respectively. Pursuant to the Investor Voting Agreements, the voting rights attaching to a total of 3,134,816 Shares (equivalent to 31,348,160 Shares upon the share subdivision effective from September 23, 2026 (the “**Share Subdivision**”)) held by the Investor Voting Grantors (the “**Granted Investor Shares**”) shall always be deferred to Yunji Angel Management at the general meetings of the Company, until the earlier of (i) the date when the relevant Investor Voting Grantor ceases to hold any Shares; and (ii) other events mutually agreed upon by the parties. Accordingly, Yunji Angel Management was deemed to be interested in the Granted Investor Shares held by the Investor Voting Grantors and Ms. Zhi as the general partner of Yunji Angel Management was also deemed to be interested in such Granted Investor Shares by virtue of the SFO.

TERMINATION OF THE INVESTOR VOTING AGREEMENTS

On October 16, 2026, Yunji Angel Management and each of Wenzhou Haiyin, Guangkong Zhongying, Maoji No. 2 and Maoji No. 1 entered into termination agreements in respect of the acting-in-concert agreements (collectively the “**Termination Agreements**”) to terminate the Investor Voting Agreements, effective from October 16, 2026.

Upon the termination of the Investor Voting Agreements, the voting rights attaching to the 31,348,160 Granted Investor Shares are no longer vested in Yunji Angel Management at the general meetings of the Company, and Ms. Zhi is also no longer deemed to be interested in the Granted Investor Shares through Yunji Angel Management by virtue of the SFO.

Interests of Ms. Zhi and Yunji Angel Management immediately before and after the Termination Agreements become effective

Name of Shareholder	Nature of interest	Immediately before the Termination Agreements become effective		Immediately after the Termination Agreements become effective	
		Number of Shares	Approximate shareholding percentage	Number of Shares	Approximate shareholding percentage
Ms. Zhi	Beneficial owner	60,161,930	8.62%	60,161,930	8.62%
	Interest in controlled corporation ⁽¹⁾	75,111,910	10.77%	43,763,750	6.27%
	Interest of a party to an agreement regarding interest in the Company ⁽²⁾	90,507,410	12.98%	90,507,410	12.98%
	Total	225,781,250	32.37%	194,433,090	27.87%
Yunji Angel Management	Beneficial owner	43,763,750	6.27%	43,763,750	6.27%
	Interest of a party to an agreement regarding interest in the Company ⁽³⁾	31,348,160	4.49%	–	–
	Total	75,111,910	10.77%	43,763,750	6.27%

Notes:

- (1) Ms. Zhi acts as the general partner of Yunji Angel Management. Therefore, Ms. Zhi is deemed to be interested in all the Shares that Yunji Angel Management is deemed to be interested in by virtue of the SFO.
- (2) Pursuant to the Individual Voting Agreements, the voting rights attached to a total of 9,050,741 Shares (equivalent to 90,507,410 Shares upon the Share Subdivision) held by the Individual Voting Grantors (namely Mr. Hu Quan, Mr. Wu Minghui, Mr. Li Quanyin and Mr. Zhang Heguang) are at all times vested in Ms. Zhi at the general meetings of the Company. Accordingly, Ms. Zhi is deemed to be interested in the Shares held by the Individual Voting Grantors by virtue of the SFO. The Individual Voting Agreements are not affected by the Termination Agreements and remain in full force and effect.

- (3) Pursuant to the Investor Voting Agreements, the voting rights attached to the 31,348,160 Granted Investor Shares were at all times vested in Yunji Angel Management at the general meetings of the Company. Accordingly, Yunji Angel Management was deemed to be interested in such Granted Investor Shares by virtue of the SFO. The Investor Voting Agreements were terminated on October 16, 2026 pursuant to the Termination Agreements.
- (4) Calculated based on the total number of issued Shares of the Company of 697,531,820 Shares (including 4,072,000 Treasury Shares) as at the date of this announcement. Percentage figures have been subject to rounding adjustments, therefore the totals presented may not be an exact arithmetic sum of the figures presented.

Following the termination of the Investor Voting Agreements, Ms. Zhi and Yunji Angel Management, which is controlled by Ms. Zhi as a general partner, jointly control the exercise of an aggregate of approximately 28.04% of the voting rights in the total number of issued Shares of the Company (excluding the Treasury Shares). Accordingly, Ms. Zhi and Yunji Angel Management are no longer Controlling Shareholders (as defined in the Listing Rules) of the Company, but Ms. Zhi and Yunji Angel Management remain the single largest shareholder group of the Company.

The Board of Directors is of the view that the abovementioned matters will not have any material adverse impact on the operations of the Group. The Board has full confidence in the long-term development prospects of the Company's business.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO

Chairwoman of the Board, Executive Director and President

Beijing, October 16, 2026

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui and Mr. Wang Kegui as non-executive Directors; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.