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Beijing Yunji Technology Co., Ltd.

北京雲迹科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2670)

VOLUNTARY ANNOUNCEMENT BUSINESS DEVELOPMENT UPDATE

This announcement is made by Beijing Yunji Technology Co., Ltd. (北京雲迹科技股份有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide Shareholders and potential investors with an update on the Group’s operations and recent business developments.

During the nine months ended September 30, 2026, the Group’s robot operations continued to grow steadily. Its products have covered over 45,000 hotels on a cumulative basis. Hotel group customers continued to expand their use of HDOS. The Group also extended its reach into healthcare, manufacturing and property services by supplying core mobility technology and modules for ecosystem partners’ products. In its AI Agent Ecosystem, the Group has signed strategic cooperation agreements with Taobao Instant Commerce and Meituan to connect platform orders to its robot delivery network. Service coverage is expanding rapidly, ahead of the planned introduction of a take-rate revenue model.

ROBOTS AND FUNCTION KITS: GROWING USAGE AND ONGOING PARTNER DELIVERIES

The Group’s average daily number of concurrently online robots increased by approximately 20% to 25% year-on-year, while the number of tasks completed during the period rose by approximately 25% to 30%. Robots handle routine delivery, cleaning and other repetitive tasks, allowing frontline staff to spend more time on higher-value, personalized services.

The Group’s new noodle-cooking robot extends its in-stay services into dining. Small and medium-sized hotels can serve freshly prepared noodles at meal times without employing a full-time chef. A major hotel group customer now requires the product at new openings. It also gives existing hotel customers another robot module to purchase, creating opportunities to increase the Group’s revenue per hotel.

Deliveries are underway on the Group's 1,000-robot order under its cooperation with Ye Niao (野鳥). The Runyi (潤翼) project involves an order for 100 robots, with deployment across multiple hospitals now underway. The Group has signed a further strategic cooperation agreement with an ecosystem partner involving 2,000 robots, with delivery planned for 2027, subject to the final cooperation and delivery terms. Partners use the Group's mobility and dispatch capabilities in their own products, reducing duplicated development and bringing products to market faster. This also drives sales of the Group's robots and function kits.

A larger robot network provides more opportunities to sell HDOS subscriptions. Task data and operational feedback feed into continued development of the World Value Model, improving HDOS's understanding of customer needs, coordinated dispatch and operational analysis. This helps robots respond more accurately to requests and complete service fulfillments more efficiently.

AI DIGITALIZATION SYSTEMS: HDOS SUBSCRIBERS EXCEED 5,000 AS HOTEL GROUPS EXPAND ADOPTION

Total HDOS subscribers exceeded 5,000, up approximately 230% year-on-year, while paying subscribers increased by approximately 220%. Growth came primarily from existing hotel group customers expanding their HDOS subscription base and new hotel customers won during the third quarter.

HDOS is an AI agent assistant for hotel in-stay services. It handles guest inquiries and coordinates staff and robots to fulfil requests, reducing manual handovers and repeated communication so that hotels can respond faster. Service records and exception tracking help hotel managers identify missed or delayed requests and improve staffing and workflows. These day-to-day improvements in service efficiency and quality support further integration of HDOS into hotels' workflows, with subscriptions and renewals generating recurring service revenue for the Group.

AI AGENT ECOSYSTEM: EXPANDING ROBOT DELIVERY COVERAGE

Robots complete platform deliveries from building lobbies to residents' doors, reducing manual handovers. The service covers approximately 400 apartment properties, with the busiest property handling approximately 650 orders per day.

Wider coverage and more orders increase the revenue opportunity under the planned take-rate model, through which the Group would receive a share of service revenue on fulfilled orders. The business has not yet been monetized.

OVERSEAS MARKETS: EXPANDING THE DISTRIBUTOR NETWORK

The Group is expanding overseas through local distributors and has recently entered Central Asia and Norway. It expects to sign agreements with distributors in Norway, Greece, Germany and France within the next month, broadening its European sales network.

The operational data set out in this announcement are compiled from the Group's internal records, and do not constitute a financial results announcement or forecast of the Group. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司
ZHI TAO
*Chairwoman of the Board,
Executive Director and President*

Beijing, the PRC, October 16, 2026

Footnote: Figures relating to the number of service outlets covered, the number of HDOS subscribers and data pertaining to the AI agent ecosystem are all measured as at September 30, 2026; robot operating data cover the period from January 1 to September 30, 2026. Year-on-year comparisons are based on the same date or period in the previous year, respectively. Progress regarding business partnerships and overseas markets is presented as described in the relevant sections.

As at the date of this announcement, the board of directors of the Company comprises: (i) Ms. Zhi Tao, Mr. Hu Quan and Mr. Li Quanyin as executive Directors; (ii) Mr. Wu Minghui and Mr. Wang Kegui as non-executive Directors; and (iii) Mr. Zhang Lihua, Mr. Lai Yung Yuet and Mr. Wang Fangjun as independent non-executive Directors.