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CALB Group Co., Ltd.

中創新航科技集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3931)

PROPOSED APPLICATION FOR UNIFIED REGISTRATION AND ISSUANCE OF PRIMARY DEBT FINANCING INSTRUMENT (PDFI)

The board (the “**Board**”) of directors (the “**Directors**”) of CALB Group Co., Ltd. (the “**Company**”) hereby announces that, on October 16, 2026, the Board has approved and resolved to submit to the shareholders to consider and, if thought fit, approve the application to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for the unified registration and issuance of primary debt financing instrument (quota-based unified registration model, “**PDFI**”) of not more than RMB10 billion (inclusive) (the “**Debt Financing Instrument (PDFI) Issuance**”), which allows for the unified registration for the issuance of super short-term commercial paper, short-term commercial paper, medium-term notes and perpetual note products.

Pursuant to the Company Law of the People's Republic of China and the articles of association of the Company, the issuance of debt financing instruments under the PDFI is subject to approval by the shareholders at a shareholders' general meeting of the Company and registration with the NAFMII.

PROPOSED APPLICATION FOR UNIFIED REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENT (PDFI)

I. Plan for the Debt Financing Instrument (PDFI) Issuance

Details of the plan for the Debt Financing Instrument (PDFI) Issuance are as follows:

1. Registration and issuance size

The proposed size of the PDFI to be registered and issued on a unified basis (quota-based unified registration model) shall not exceed RMB10 billion (inclusive). The final issuance size will be determined prior to the issuance based on funding needs and market conditions and shall be subject to the amount specified in the registration notice obtained by the Company from the NAFMII.

2. Issuance timing and method

The Company will issue the PDFI in tranches based on its actual funding needs and market conditions within the validity period of the relevant regulatory approval or registration for the PDFI.

3. *Term and types of issuance*

Under the PDFI, the issuable products include super short-term commercial paper, short-term commercial paper, medium-term notes and perpetual notes. The registration quota shall be valid for two years from the date of registration granted by the NAFMII. The specific term of each tranche of debt financing instruments will be determined based on the Company's funding needs and market conditions.

4. *Use of proceeds*

The proceeds raised will be used in compliance with relevant laws and regulations and the requirements of regulatory authorities for purposes such as supplementing working capital, repaying debts of the Company and other purposes that meet the requirements of laws and regulations.

5. *Interest rate of issuance*

The interest rate of each tranche of debt financing instruments under the PDFI will be determined based on market conditions prevailing at the time of issuance.

6. *The debt financing instrument (PDFI) to be registered and issued will be tradable in the inter-bank bond market in the PRC.*

7. *Validity period of the resolution*

The relevant resolutions in respect of the proposed application to the NAFMII for unified registration and issuance of debt financing instrument (PDFI) shall take effect from the date of consideration and approval at the shareholders' general meeting and remain valid until the expiry date of the PDFI registration quota (such registration quota shall be valid for two years from the date of registration granted by the NAFMII).

II. Authorization for the Debt Financing Instrument (PDFI) Issuance

It is proposed that the shareholders' general meeting authorize the Board of the Company, and that the Board further delegate to the management of the Company, to handle matters related to the unified registration, issuance and duration management of the debt financing instrument (PDFI) within the scope permitted by laws and regulations, including but not limited to:

1. determining the specific terms, conditions and relevant matters for each tranche of debt financing instruments under the PDFI within the issuance size permitted, based on the Company's production and operation conditions, capital expenditure needs and market conditions, including but not limited to the type, quantity, amount, issue price, interest rate or the manner in which it is determined, term, rating arrangement, issuance timing, target subscribers, issuance method, specific use of proceeds, issuance and placing arrangements, underwriting arrangements, principal and interest payment arrangements, relevant information disclosure and all other matters relating to the issuance.
2. selecting intermediaries related to the registration and issuance of the PDFI, including but not limited to underwriting agencies, rating agencies and law firms, to handle relevant filing matters for the PDFI, negotiate, execute and amend relevant contracts or agreements, and execute all necessary legal documents in connection with each issuance, based on the actual needs for each tranche of debt financing instruments under the PDFI.

3. making corresponding adjustments to the issuance plan for each tranche of debt financing instruments under the PDFI by the management of the Company according to the opinions of regulatory authorities in case of changes in regulatory policies or market conditions, except for matters that must be re-voted on by the shareholders' general meeting of the Company as stipulated by relevant laws, regulations and the Articles of Association of the Company.
4. handling all registration and filing procedures involved in the process of the Debt Financing Instrument (PDFI) Issuance, and completing the necessary procedures and work for the Debt Financing Instrument (PDFI) Issuance.
5. handling matters related to bond trading and transfer, procedures for interest payment and redemption, and information disclosure for periodic financial reports and temporary major events during the duration of each tranche of debt financing instruments under the PDFI.
6. handling matters related to the publication and dispatch of disclosure documents such as announcements and circulars of the shareholders' general meeting in relation to the Debt Financing Instrument (PDFI) Issuance.
7. handling all other reasonable and necessary matters related to the Debt Financing Instrument (PDFI) Issuance which are not mentioned above.

The authorization set out in items 1 to 7 above shall be valid from the date of approval by the shareholders' general meeting of the Company to the date when the above-mentioned authorized matters are accomplished.

REASONS FOR AND BENEFITS OF THE PROPOSED APPLICATION FOR UNIFIED REGISTRATION AND ISSUANCE OF DEBT FINANCING INSTRUMENT (PDFI)

The Directors are of the view that the Debt Financing Instrument (PDFI) Issuance will enable the Company to further diversify its financing channels and optimize its debt financing structure. Therefore, the Directors are of the view that the Debt Financing Instrument (PDFI) Issuance is in the interests of the Company and the shareholders as a whole.

GENERAL

The Company will propose, among other things, an ordinary resolution to approve the Debt Financing Instrument (PDFI) Issuance at a shareholders' general meeting to be convened by the Company for the shareholders' consideration and approval.

A circular containing, among other things, details of the Debt Financing Instrument (PDFI) Issuance, together with the notice of the shareholders' general meeting, will be made available on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.calb-tech.com), where practicable, and will be despatched in due course to shareholders who have provided instructions indicating their preference to receive hard copies.

The Debt Financing Instrument (PDFI) Issuance is subject to, among other things, shareholders' approval and registration with the NAFMII. Accordingly, the Debt Financing Instrument (PDFI) Issuance may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CALB Group Co., Ltd.
Liu Jingyu
Chairwoman of the Board,
Executive Director and General Manager

Changzhou, PRC
October 16, 2026

As at the date of this announcement, the Board comprises Liu Jingyu and Dai Ying as executive Directors, Hu Jing, Li Jiancun and Xie Jieping as non-executive Directors, Dr. Wang Susheng, Dr. Chen Zetong and Dr. Xiao Wen as independent non-executive Directors.