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SKY LIGHT HOLDINGS LIMITED

天彩控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 3882)

CONVERSION OF CONVERTIBLE BONDS

Reference is made to the announcements of the Company dated 16 June 2025 and 4 July 2025 in relation to, among other things, the placing and issuance of the Convertible Bonds in the aggregate principal amount of HK\$46,200,000, and the announcements of the Company dated 29 September 2026 and 13 October 2026 in relation to the amendments to the terms and conditions of the Convertible Bonds, including the adjustment of the Conversion Price from HK\$1.56 to HK\$0.50 per Conversion Share (collectively, the “**CB Announcements**”).

Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the CB Announcements.

ALLOTMENT AND ISSUE OF CONVERSION SHARES

The Board is pleased to announce that the Company has received the conversion notices (the “**Conversion Notices**”) from the Bondholders on 15 October 2026, pursuant to which the Bondholders have exercised their Conversion Rights attached to the Convertible Bonds in respect of an aggregate principal amount of HK\$46,200,000, together with the accrued and unpaid interest thereon up to and including the last day of the Conversion Period after the extension of the Maturity Date (i.e. 15 October 2026), at the adjusted Conversion Price of HK\$0.50 per Conversion Share, resulting in the Company’s allotment and issue of 101,898,210 Conversion Shares to the Bondholders on 16 October 2026 (the “**Conversion**”).

Following the Conversion, the 101,898,210 Conversion Shares shall rank pari passu with all the Shares already in issue. The 101,898,210 Conversion Shares represent approximately 10.10% of the total issued Shares of the Company immediately before the Conversion, and approximately 9.18% of the total issued Shares of the Company as enlarged by the allotment and issue of the 101,898,210 Conversion Shares upon the Conversion.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after the Conversion is as follows:

Name of Shareholders	Immediately before the Conversion		Immediately after the Conversion	
	Number of Shares	Approximate percentage of shareholding %	Number of Shares	Approximate percentage of shareholding %
Mr. Tang Wing Fong, Terry (Note 1)	428,203,557	42.46	428,203,557	38.56
So Tim Kwan Debbie	–	–	41,906,191	3.77
Shi Tingting	–	–	33,083,835	2.98
Leung Kin Chung Johnson	–	–	18,747,506	1.69
Avenue Partners (Asia) Limited	–	–	7,719,561	0.70
Chen Siyuan	–	–	441,117	0.04
Other public Shareholders	<u>580,383,898</u>	57.54	<u>580,383,898</u>	52.26
Total	<u>1,008,587,455</u>	100.00	<u>1,110,485,665</u>	100.00

Notes:

- Out of the 428,203,557 Shares, (i) Mr. Tang Wing Fong, Terry personally holds 70,339,957 Shares; (ii) Mr. Tang Wing Fong, Terry holds 327,717,600 Shares via Fortune Six Investment Limited, a company wholly-owned by Mr. Tang Wing Fong, Terry; and (iii) Mr. Tang Wing Fong, Terry holds 30,146,000 Shares via Happy Bull Investment Limited, a company wholly-owned by Mr. Tang Wing Fong, Terry.
- The above shareholding information of the Company is based on publicly available information and to the best of the Company's knowledge and information.

By Order of the Board
Sky Light Holdings Limited
Tang Wing Fong Terry
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the executive Director is Mr. Tang Wing Fong Terry; and the independent non-executive Directors are Mr. Wong Wai Ming, Ms. Lo Wan Man and Mr. Lau Wai Leung Alfred.