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WING TAI PROPERTIES LIMITED

永泰地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 369)

CHANGES OF BOARD COMPOSITION

The board of directors (the “**Board**”) of Wing Tai Properties Limited (the “**Company**”) announces the following changes to the Board composition:

1. Mr. Hong Pak Cheung, William (“**Mr. William Hong**”) has tendered his resignation as a non-executive director of the Company (the “**NED**”) and a member of the audit committee of the Company (the “**Audit Committee**”) with effect from 16 October 2026 as he would like to devote more time to himself and his family at the current stage of his life;
2. Mr. Kwok Ping Luen, Raymond (“**Mr. Raymond Kwok**”) has appointed Mr. Luk Ka Fat, Roger (“**Mr. Roger Luk**”) as his alternate director in place of Mr. Kwok Ho Lai, Edward (“**Mr. Edward Kwok**”) and that the Board has approved such appointment. Such replacement shall become effective after Mr. Roger Luk has obtained the legal advice pursuant to requirement of Note 2 to Rule 3.09D of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”);
3. Mr. Edward Kwok has been appointed as a NED with effect from 16 October 2026; and
4. Mr. Raymond Kwok has been appointed as a member of the Audit Committee with effect from 16 October 2026.

Mr. William Hong has confirmed that he has no disagreement with the Board and that he is not aware of any matters in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. William Hong for his dedicated services and invaluable contributions to the Board, the Company, and the Shareholders during his tenure of office.

Mr. Edward Kwok has also confirmed that he has no disagreement with the Board and that he is not aware of any matters in relation to his cessation as alternate director to Mr. Raymond Kwok that needs to be brought to the attention of the Shareholders.

The Board extends a warm welcome to Mr. Roger Luk for joining the Board.

The biographical details of Mr. Edward Kwok and Mr. Roger Luk are set out below:

Mr. Edward Kwok, aged 46, has been an alternate director to Mr. Raymond Kwok of the Company since April 2015. He holds a Bachelor of Arts degree from Yale University and a Postgraduate Diploma in Professional Accountancy from The Chinese University of Hong Kong. He has also obtained an Executive MBA degree from Kellogg School of Management and HKUST Business School in December 2017. His professional qualifications include being a fellow member of the Hong Kong Institute of Certified Public Accountants since September 2020 and being a fellow member of The Institute of Chartered Accountants in England and Wales since February 2020. Mr. Edward Kwok is an alternate director to Mr. Raymond Kwok of Sun Hung Kai Properties Limited (“**SHKP**”) and is a sales and project manager of SHKP group, responsible for feasibility study, marketing and planning of new residential projects of SHKP group in Hong Kong. SHKP is listed on the Hong Kong Stock Exchange and a substantial Shareholder within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). Before joining SHKP group, Mr. Edward Kwok worked in a major international audit firm. He is a son of Mr. Raymond Kwok.

Save as disclosed above, Mr. Edward Kwok has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to his appointment as NED. He does not have any relationships with any other directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules).

As at the date of this announcement, Mr. Edward Kwok is deemed to be interested in 9,736,566 shares of the Company (representing approximately 0.71% of the issued share capital of the Company) within the meaning of Part XV of the SFO by virtue of being a beneficiary of certain discretionary trusts. Of these shares, 9,224,566 shares represented the same interests which Mr. Raymond Kwok is deemed to be interested in and are therefore duplicated between them.

Mr. Edward Kwok has entered into a letter of appointment with the Company for a term of three years commencing from 16 October 2026 (the “**Appointment Letter**”). Such appointment is subject to the provisions of the amended and restated bye-laws of the Company in force from time to time (the “**Bye-laws**”) and the Listing Rules. He will be subject to the provisions of retirement by rotation and re-election contained in the Bye-laws and the Listing Rules at the general meetings of the Company.

Pursuant to the Appointment Letter, Mr. Edward Kwok will be entitled to receive from the Company a director’s fee of HK\$84,500 per annum. Such fee is determined with reference to his responsibilities with the Company and the Company’s remuneration policies.

Mr. Roger Luk, aged 62, holds an MBA degree from State University of New York at Buffalo and a Master of Accounting from Curtin University. He is a chartered financial analyst with over 30 years of experience in equity research and property analysis. He joined SHKP in 2007 and currently serves as Head of Financial Investment. SHKP is listed on the Hong Kong Stock Exchange and a substantial Shareholder within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Roger Luk has not held any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years prior to his appointment as an alternate director. He does not have any relationships with any other directors, senior management or substantial or controlling Shareholders (as defined in the Listing Rules).

As at the date of this announcement, Mr. Roger Luk does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Roger Luk has not entered into any service contract with the Company with respect to his appointment as alternate director and has not been appointed for a specific term. In accordance with the Bye-laws, his appointment as alternate director will cease if his appointer ceases to be a director of the Company. As an alternate director of the Company, he will not receive any remuneration from the Company except only such part (if any) of the remuneration otherwise payable to his appointer as such appointer may by notice in writing to the Company from time to time direct.

Save as disclosed above, the Board is not aware of any matters which are required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules or any other matter that needs to be brought to the attention of the Shareholders in relation to the appointments of Mr. Edward Kwok and Mr. Roger Luk.

By Order of the Board
WING TAI PROPERTIES LIMITED
Chung Siu Wah, Henry
Company Secretary & Group Legal Counsel

Hong Kong, 16 October 2026

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Cheng Wai Chee, Christopher, Cheng Wai Sun, Edward, Cheng Man Piu, Francis and Ng Kar Wai, Kenneth

Non-executive Directors:

Kwok Ping Luen, Raymond (Kwok Ho Lai, Edward as his alternate), Kwok Ho Lai, Edward, Chow Wai Wai, John and Chen Chou Mei Mei, Vivien

Independent Non-executive Directors:

Yeung Kit Shing, Jackson, Lam Kin Fung, Jeffrey, Lam Tin Fuk, Fred and Kwok King Man, Clement