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COSCO SHIPPING Ports Limited **中遠海運港口有限公司**

(Incorporated in Bermuda with limited liability)
(Stock Code: 1199)

VOLUNTARY ANNOUNCEMENT **POTENTIAL DISPOSAL OF 25% EQUITY INTEREST IN** **QINGDAO PORT DONGJIAKOU ORE TERMINAL CO., LTD.** **THROUGH PUBLIC TENDER**

This announcement is made by COSCO SHIPPING Ports Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

POTENTIAL DISPOSAL THROUGH PUBLIC TENDER

The board of directors (the “**Board**”) of the Company announces that COSCO SHIPPING Ports Investments (Shanghai) Co., Ltd* (上海中遠海運港口投資有限公司)(the “**Shanghai CSP**”), a wholly-owned subsidiary of the Company, together with Mighty Star Investment Limited (貫星投資有限公司) and IMC Qingdao Port Investment Pte. Ltd. (萬邦青島港口投資有限責任公司), proposes to dispose of, on a bundled basis, an aggregate of 70% equity interest in Qingdao Port Dongjiakou Ore Terminal Co., Ltd.* (青島港董家口礦石碼頭有限公司)(the “**Target Company**”)(the “**Potential Disposal**”), including Shanghai CSP’s 25% equity interest in the Target Company (the “**Shanghai CSP Sale Interest**”), by way of a public tender through the China Beijing Equity Exchange (北京產權交易所)(the “**CBEX**”).

The Potential Disposal will be conducted through the CBEX in accordance with the relevant laws and regulations of the People’s Republic of China (the “**PRC**”) governing the transfer of state-owned assets. Details of the Potential Disposal, including, among other things, the principal financial information of the Target Company, information on the transferors, the principal terms and conditions of the proposed transaction, the qualification requirements for prospective transferees and the applicable bidding procedures, are set out in the public tender notice published on the CBEX’s website, which will remain open until 11 November 2026.

The aggregate minimum bidding price for the 70% equity interest subject to the Potential Disposal is RMB1,917,691,160 (the “**Minimum Bidding Price**”). Of this amount, RMB684,889,700 is attributable to the Shanghai CSP Sale Interest. The final consideration for the Potential Disposal will be determined through the public tender process and shall in any event be no less than the Minimum Bidding Price.

As at the date of this announcement, no transferee has been confirmed and no definitive agreement in respect of the Potential Disposal has been entered into. Accordingly, the Potential Disposal may or may not proceed, and shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

INFORMATION ON THE TARGET COMPANY

The Target Company is a limited liability company established in the PRC and is principally engaged in the construction, operation and management of the Qingdao Port Dongjiakou Ore Terminal. As at the date of this announcement, its equity interests are held as to 30%, 25%, 25% and 20% by Qingdao Port International Co., Ltd.* (青島港國際股份有限公司), Shanghai CSP, Mighty Star Investment Limited and IMC Qingdao Port Investment Pte. Ltd., respectively. Upon completion of the Potential Disposal, the Group will no longer hold any equity interest in the Target Company.

To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, (i) each of IMC Qingdao Port Investment Pte. Ltd. and Mighty Star Investment Limited is an independent third party of the Company and its connected persons for the purposes of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and (ii) Qingdao Port International Co., Ltd. is a connected person of the Company under Chapter 14A of the Listing Rules, being an associate of a substantial shareholder of subsidiaries of the Company.

REASONS FOR THE POTENTIAL DISPOSAL OF THE SHANGHAI CSP SALE INTEREST

The Potential Disposal of the Shanghai CSP Sale Interest is undertaken as part of the Company’s overall strategic planning and will enable the Group to realise its investment in and exit from the Target Company, thereby optimising the allocation of the Group’s resources and supporting its future business development.

LISTING RULES IMPLICATIONS

As at the date of this announcement and based on the Minimum Bidding Price attributable to the Shanghai CSP Sale Interest, all applicable percentage ratios in respect of the Potential Disposal of the Shanghai CSP Sale Interest calculated pursuant to Rule 14.07 of the Listing Rules are less than 5%. Accordingly, based on the Minimum Bidding Price, the Potential Disposal of the Shanghai CSP Sale Interest, if materialised, would not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

As at the date of this announcement, neither the successful transferee nor the final consideration for the Potential Disposal has been determined. Upon completion of the public tender process and determination of the successful transferee and the final consideration, the Company will reassess the implications of the Potential Disposal under the Listing Rules and will make further announcement(s) and comply with the applicable requirements of the Listing Rules as and when appropriate.

This announcement is made by the Company on a voluntary basis to keep shareholders and potential investors of the Company informed of the latest developments in relation to the Potential Disposal.

For the purposes of this announcement, the English name with an asterisk () is an unofficial English transliteration or translation and is for identification purposes only.*

By Order of the Board
COSCO SHIPPING Ports Limited
ZHU Tao
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the Board comprises Mr. ZHU Tao¹ (Chairman), Ms. WU Yu¹ (Managing Director), Mr. MA Xianghui², Mr. CHEN Shuai², Mr. GU Jinshan², Mr. LAM Yiu Kin³, Prof. CHAN Ka Lok³, Mr. YANG Liang Yee Philip³ and Prof. TAM Kam Lan, Annie³.

¹ Executive Director

² Non-executive Director

³ Independent Non-executive Director