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Flowing Cloud Technology Ltd

飛天雲動科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6610)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Flowing Cloud Technology Ltd (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company (the “**Announcements**”) dated 26 May 2026 and 15 July 2026 in relation to the deemed disposal of the Company’s equity interest in Hangzhou Zhongrunxing Information Technology Co. Ltd.* (杭州中潤星數字科技有限公司), an indirect non-wholly owned subsidiary of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

BACKGROUND

As disclosed in the Announcements, on 31 October 2025, Lingshui Equity Fund and Beijing Zhongrunxing entered into a share repurchase agreement, pursuant to which Beijing Zhongrunxing agreed to repurchase all of the equity interest in Beijing Zhongrunxing held by Lingshui Equity Fund and cancel such repurchased equity interest by way of a reduction of registered capital (the “**Share Repurchase and Cancellation**”).

On the same date, Hangzhou Zhongrunxing entered into the Investment Agreement with Beijing Flowing Cloud, Beijing Dingli, and Lingshui Equity Fund. Pursuant to the Investment Agreement, Lingshui Equity Fund agreed to invest an aggregate amount of RMB10,000,000 in Hangzhou Zhongrunxing, of which RMB250,000 was applied towards the subscription of the newly increase registered capital of Hangzhou Zhongrunxing and the remaining RMB9,750,000 was credited to its capital reserve (the “**Previous Subscription**”).

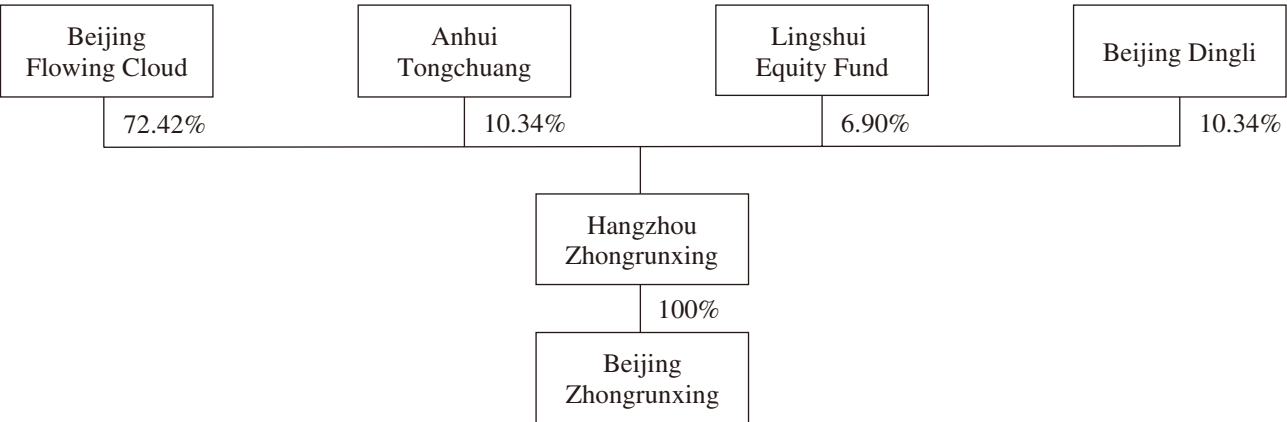
As part of an internal restructuring, Ophyer Technology and Hangzhou Zhongrunxing entered into a share transfer agreement on 10 December 2025, pursuant to which Ophyer Technology transferred its entire interest in Beijing Zhongrunxing to Hangzhou Zhongrunxing. Such transfer was completed before the completion of the Share Repurchase and Cancellation. Accordingly, immediately before completion of the Share Repurchase and Cancellation, Beijing Zhongrunxing was owned as to 92.31% by Hangzhou Zhongrunxing and 7.69% by Lingshui Equity Fund.

COMPLETION OF THE SHARE REPURCHASE AND CANCELLATION AND THE PREVIOUS SUBSCRIPTION

As at the date of this announcement, the Board is pleased to announce that the Share Repurchase and Cancellation has been completed. Following its completion, Beijing Zhongrunxing becomes wholly owned by Hangzhou Zhongrunxing.

The Board is also pleased to announce that all conditions precedent to the Previous Subscription have been satisfied. According to the relevant business registration records, the Previous Subscription has been completed.

Immediately upon the completion of both the Previous Subscription and the Subscription, (i) Hangzhou Zhongrunxing remained an indirect non-wholly owned subsidiary of the Company and (ii) Beijing Zhongrunxing became wholly-owned by Hangzhou Zhongrunxing. The shareholding structure of Hangzhou Zhongrunxing and Beijing Zhongrunxing immediately following completion is set out below:



The Company considers that there will be no material impact on its financial position and its existing operations as a result of the completion of (i) the Share Repurchase and Cancellation; and (ii) the completion of the Previous Subscription.

By order of the Board
Flowing Cloud Technology Ltd
Wang Lei
Chairman and Executive Director

Hong Kong, 16 October 2026

* *For identification purposes only*

As of the date of this announcement, the Board comprises Mr. Wang Lei, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Ms. Li Yue and Mr. Li Shaojie as independent non-executive Directors.