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首程控股有限公司
SHOUCENG HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN METAPWR ELECTRONICS**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in MetaPWR Electronics Co., Ltd.* (上海沛塬電子有限公司, “**MetaPWR Electronics**”). This investment will effectively empower the investee enterprise to strengthen its core technological strengths in high-performance power systems and expand its production capacity scale, further advancing the independent and controllable process of AI infrastructure construction.

MetaPWR Electronics specialises in high-power density integrated power modules for artificial intelligence and high-performance computing systems, and is committed to providing complete power supply solutions for AI computing chips to the world's leading computing hubs. This investment will inject robust development momentum into MetaPWR Electronics in key areas including research and development and iteration of core technologies and expansion of production capacity layout, supporting MetaPWR Electronics in consolidating its technological leadership in high power density and high-efficiency conversion, and further reinforcing its market competitive advantages.

Looking ahead, the Group will continue to increase its investment layout in cutting-edge technologies unwaveringly and deepen strategic cooperation with high-quality enterprises in niche sectors. Leveraging capital empowerment and industrial synergy, the Group will align with long-term strategic development trends of China's AI infrastructure construction and new energy industry upgrading, and facilitate high-quality, independent and controllable development in the core foundational areas of China's AI industrial chain.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao, Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Yoshiaki Matsuoka, Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.

* For identification purposes only