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首程控股有限公司
SHOUCHENG HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 697)

**VOLUNTARY ANNOUNCEMENT
REGARDING THE INVESTMENT IN YUANHUAN INTELLIGENT TECHNOLOGY**

This announcement is made by Shoucheng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that recently, the fund managed by a wholly-owned subsidiary of the Company under Shoucheng Capital of the Group, has invested in Shanghai Yuanhuan Intelligent Technology Co., Ltd.* (上海元環智能科技有限責任公司, “**Yuanhuan Intelligent Technology**”). This investment will effectively empower the investee company to advance the iterative upgrading of its core products and expand its talent team, further accelerating the implementation process of application scenarios.

Yuanhuan Intelligent Technology is committed to building an artificial intelligence (AI) meta model technology system that can verify the effectiveness of model architectures, data systems and training methodologies, providing systematic solutions to address industry pain points in traditional AI research and development, including high computing power consumption, high labor costs, low iteration efficiency and insufficient interpretability. This investment will inject strong development momentum into Yuanhuan Intelligent Technology across key areas such as core technology research and development iteration and talent reserve, supporting the company to continuously optimize its research and development layout in the AI meta model sector and further accelerate the commercialization and implementation process of diversified application scenarios.

Looking ahead, the Group will continue to increase its investment layout in cutting-edge technologies unwaveringly and deepen strategic cooperation with high-quality enterprises in niche sectors, and through capital empowerment and industrial synergy, continuously deepen its model-side layout while expanding upstream into data and computing power. It will further extend its reach into the frontier of underlying AI technology research and development, and support the high-quality development of China's artificial intelligence industry.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao, Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Yoshiaki Matsuoka, Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei, Ms. Tse, Theresa Y Y and Ms. Li Tiantian as Independent Non-executive Directors.

** For identification purposes only*