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JINTAI ENERGY HOLDINGS LIMITED

金泰能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2728)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Reference is made to the announcements of Jintai Energy Holdings Limited (the “**Company**”) dated 26 March 2026 and 1 April 2026, respectively, regarding, *inter alia*, delay in publication of annual results for the year ended 31 December 2025 (the “**2025 Annual Results**”) and the suspension of trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the supplemental announcement of the Company dated 30 April 2026 (collectively, the “**Announcements**”) and the annual report of the Company for the year ended 31 December 2025 published on 30 April 2026. Unless otherwise defined, capitalised terms in this supplemental announcement shall have the same meanings as those defined in the Announcements.

REMEDIAL MEASURES

To prevent the recurrence of similar incidents, the Group has implemented/will implement the following remedial measures to its internal processes and systems during the year ending 31 December 2026:

- (i) The Company has already engaged an independent internal control adviser (the “**Internal Control Adviser**”) in early October 2026 to conduct a thorough review of the Company’s internal controls (the “**IC Review**”), including the following scopes:
 - (a) the financial information disclosure responsibilities and accountability system of the Board and the management of the Group (the “**Management**”);
 - (b) the working documents and implementation tracking records of the special committee established during the year ended 31 December 2025;

- (c) the annual audit plans and schedules for the years ended 31 December 2024, 31 December 2025 and for the year ending 31 December 2026;
- (d) the internal control of the entire audit confirmation process;
- (e) the collection and delivery process of supporting documents of the Company's subsidiaries upon the annual audit for the year ended 31 December 2025 (the “**2025 Annual Audit**”);
- (f) the management of information for cut-off testing, subsequent events, inventory management and revenue recognition to determine whether it has complied with the Listing Rules; and
- (g) the succession plan for outgoing staff of key positions in the finance department and implementation of handover plan.

The details of the scope of work will be further discussed and determined by the Board, the audit committee of the Company (the “**Audit Committee**”) and the Internal Control Adviser.

- (ii) The Company will continuously look for a suitable candidate as the finance controller of the Group with qualified financial reporting, corporate governance and compliance background in Hong Kong to manage the periodic financial reporting and compliance matters of the Group.
- (iii) The Company will engage a legal adviser to provide trainings, which will be at least 20 hours, to the Board, the Management, the senior accounting staff of the Company and the company secretary (the “**Company Secretary**”) of the Company, with focus on the director's duties, corporate governance, specific compliance topics such as Rule 13.49 of the Listing Rules and other major applicable rules and regulations during November 2026.
- (iv) The Company will commence the discussion in relation to the preliminary audit planning, including key audit matters, timeline, previous issues and challenges encountered during the 2025 Annual Audit in advance and at regular intervals from October to December 2026, and additional sessions if required, with reference to the interim results of the Group for the six months ended 30 June 2026, the latest available financial information and thereafter the latest available financial information from September 2026 onwards, and if practicable, the results of the review of the Internal Control Adviser and the discussion of the special committee mentioned in paragraph (i) above.

- (v) The Company will liaise with the auditors to commence certain audit execution procedures such as sending out audit confirmations as early as possible after 31 December 2026. At the same time, the Management will closely follow up with the accounting staff of the Group's subsidiaries and request them to promptly complete the financial closing process for the annual audit for the year ending 31 December 2026 (the “**2026 Annual Audit**”) in a timely manner (i.e. within 1 month) in January 2027. The Management will also communicate with those accounting staff of the serious consequence which may cause to the Company (i.e. failure to publish the results announcement and hence suspension of trading in the shares of the Company) if their financial closing process is delayed.
- (vi) The Company and the Audit Committee will proactively communicate with the auditors from time to time during the period from January to March 2027 to discuss and address any audit issues or audit findings as early as possible. At the same time, the Management will prepare the preliminary results announcement and annual report for the year ending 31 December 2026 (the “**2026 Annual Results**”), so as to facilitate timely completion of the 2026 Annual Audit.
- (vii) The Company Secretary will continuously monitor the schedule for the preparation and publication of the 2026 Annual Results and keep the Board informed of any potential issues. Besides, the Company Secretary will remind the Board of the importance of compliance with the Listing Rules and provide recommendations to avoid non-compliance where necessary.

APPOINTMENT OF INDEPENDENT INTERNAL CONTROL ADVISER

As disclosed in paragraph (i) above, the Company has already engaged the Internal Control Adviser, CLA Advisory (Hong Kong) Limited (“**CLA (HK)**”), in early October 2026 to conduct the IC Review. Factors considered by the Board and the Audit Committee in respect of the appointment of Internal Control Adviser include, among other things:

Independence: CLA (HK) maintains strict independence and objectivity in accordance with its policy of independence. Further, as informed by CLA (HK), prior to accepting the engagement, CLA (HK) has conducted a comprehensive independence review to confirm its independence from the Company. To the best knowledge, information and belief of the Board and the Audit Committee, having made reasonable enquiry, CLA (HK) is independent of the Company and its connected persons (as defined in the Listing Rules). CLA (HK) does not have any business or other relationships with the Group that would reasonably be considered to impair its independence in performing the IC Review.

Qualification and experience: CLA (HK) explained to the Group its proposed allocation of sufficient human resources to undertake the IC Review. Its dedicated team to conduct the IC Review will comprise at least six qualified internal control professionals with relevant experience and expertise, whose responsibilities are based on their positions to optimise work and reporting efficiency.

Based on the above, the Board and the Audit Committee concluded that the Internal Control Adviser is independent and possesses the qualifications and experience to conduct the IC Review.

CLA (HK) will adopt a risk-based approach comprising the following steps:

1. Planning and risk assessment – meetings with the Board, the Audit Committee, the Management and the finance team; review of the relevant policies, records and prior-year working papers; process walkthroughs.
2. Design review – assessment of whether the design of the relevant controls is capable of addressing the identified risks.
3. Operating effectiveness testing – walkthrough testing and test of controls by way of inquiry, inspection, observation and re-performance.
4. Reporting and remediation – discussion of findings with the Management and the Audit Committee, and agreement of a remediation plan with owners and target dates.
5. Follow-up review – review of the implementation of the remediation measures before the annual audit for the year ending 31 December 2026.

The review will cover the following seven scopes, namely: (a) the financial information disclosure responsibilities and accountability system of the Board and the Management; (b) the working documents and implementation tracking records of the special committee established during the year ended 31 December 2025; (c) the annual audit plans and schedules for the years ended 31 December 2024 and 2025 and for the year ending 31 December 2026; (d) the internal control of the entire audit confirmation process; (e) the collection and delivery process of supporting documents of the Company's subsidiaries upon the annual audit for the year ended 31 December 2025; (f) the management of information for cut-off testing, subsequent events, inventory management and revenue recognition; and (g) the succession plan for outgoing staff of key positions in the finance department and the implementation of the handover plan.

Further announcement(s) will be made by the Company to keep the shareholders of the Company and potential investors informed of the progress and any material developments or key findings and views regarding the IC Review as and when appropriate.

By Order of the Board
Jintai Energy Holdings Limited
Bai Jie
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the Company has three executive Directors, namely Ms. Bai Jie (Chairman), Mr. Chen Jinle (Chief Executive Officer) and Mr. Han Jinfeng, one non-executive Director, namely Mr. Yuan Hongbing (Vice Chairman), and three independent non-executive Directors, namely Mr. Tche Heng Hou Kevin, Mr. Mak Tin Sang and Ms. Li Jing.