

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



REDCO PROPERTIES GROUP LIMITED

力高地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1622)

PROGRESS OF PROPOSED DEBT RESTRUCTURING

Reference is made to the announcements of the Company dated 28 August 2026 and 24 September 2026 in connection with the restructuring proposal (the “**Proposed Restructuring**”) in respect of the Group’s financial indebtedness (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the meanings given to them in the Announcements.

1. RESULTS OF THE SCHEME MEETING

The Company is pleased to announce that it has obtained the support from the requisite statutory majorities of the Scheme Creditors to approve the Schemes at the Scheme Meeting convened at 5:00 p.m. Hong Kong time on 16 October 2026.

Further information and documents regarding the Schemes are available for download at the Transaction Website (subject to eligibility confirmation and registration) or available in the relevant clearing systems for inspection.

2. CONTACT DETAILS

The Information Agent

Scheme Creditors should direct any queries they may have to GLAS Agency (Hong Kong) Limited (“**GLAS**”), as the Information Agent in relation to the Schemes. Any Scheme Creditor that is unable to access information and documents regarding the Schemes through the Transaction Website should contact GLAS through the following details:

GLAS Agency (Hong Kong) Limited

Transaction Website: <https://glas-agency.appianportals.com/redco>

Email: redco@glas.agency

Request for information

Any requests for information on the Schemes and/or the Proposed Restructuring may also be directed to the advisers of the Company at details below:

White & Case

Email: Redco@whitecase.com

Haitong International Securities Company Limited

Email: project.redco.2026@htisec.com

Parties should consider seeking independent professional advice when in doubt. The Company will make further announcements at the appropriate time in accordance with the provisions of the Listing Rules, the Securities and Futures Ordinance and/or applicable laws and regulations, to provide further updates on the Proposed Restructuring.

The implementation of the Schemes and the Proposed Restructuring will be subject to many factors not within the control of the Company. Holders of the Company's securities and other investors (i) should not rely solely on the information contained in this announcement or any other announcements that the Company may publish from time to time, and (ii) when trading in the Company's securities, must consider the relevant risks and exercise caution. When in doubt, holders of securities and potential investors of the Company are advised to seek professional advice from their own professional or financial advisors and exercise caution when dealing in securities of the Company.

By Order of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 16 October 2026

As at the date of this announcement, the executive directors of the Company are Mr. Wong Yeuk Hung JP, Mr. Huang Ruoqing and Mr. Tang Chengyong; the non-executive director of the Company is Ms. Fan Carol; and the independent non-executive directors of the Company are Mr. Chau On Ta Yuen SBS, BBS, Dr. Tam Kam Kau GBS, SBS, JP and Mr. Yip Tai Him.