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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

ANNOUNCEMENT ON THE RESIGNATION AND APPOINTMENT OF THE CHIEF FINANCIAL OFFICER

I. RESIGNATION OF SENIOR MANAGEMENT

The board of directors of Shandong Gold Mining Co., Ltd. (the “**Company**”) has recently received a written resignation report submitted by Mr. Teng Hongmeng, the chief financial officer of the Company. Due to having reached the statutory retirement age, Mr. Teng Hongmeng has applied to resign as the chief financial officer of the Company. After his resignation, Mr. Teng Hongmeng will not hold any position in the Company or any of its controlled subsidiaries.

(I) Summary on the Early Resignation

Name	Position upon Resignation	Date of Resignation	Original Expiration Date of Term of Office	Reason for Resignation	Whether Continues to Serve in the Company and its Controlled Subsidiaries			Any Outstanding Public Commitments
					Specific Position(s)	(If Applicable)		
Teng Hongmeng	Chief financial officer	15 October 2026	13 August 2028	Retirement	No	N/A		No, no outstanding public commitments (including commitments to increase holdings)

(II) Impact of the Resignation on the Company

Pursuant to the Company Law, the Rules Governing the Listing of Stocks on the Shanghai Stock Exchange, the Articles of Association and other relevant regulations, Mr. Teng Hongmeng's resignation report shall take effect from the date of its delivery to the board of directors of Shandong Gold Mining Co. Ltd. (the "**Company**"). Mr. Teng Hongmeng has made appropriate arrangements for and completed the handover of the work under his charge, and such resignation will not have any adverse impact on the Company's daily production, operation and management.

As of the date of this announcement, Mr. Teng Hongmeng does not hold any shares of the Company, and there are no outstanding commitments that should have been fulfilled. He has confirmed that he has no disagreement with the board of directors of the Company or the Company, and there are no other matters relating to his resignation that should be brought to the attention of the board of directors or the shareholders of the Company.

During his term of office, Mr. Teng Hongmeng demonstrated dedication and diligence, and made outstanding contributions to the Company's standardised financial governance, the soundness of its internal control systems and the prevention of financial risks. The Company and the board of directors would like to extend heartfelt gratitude to Mr. Teng Hongmeng for his contributions during his term of office.

II. APPOINTMENT OF THE CHIEF FINANCIAL OFFICER OF THE COMPANY

In order to ensure the smooth conduct of the Company's financial work, in accordance with the relevant provisions of the Company Law and other relevant laws and regulations and the Articles of Association, the Company convened the 21st meeting of the seventh session of the board of directors on 16 October 2026, at which the Resolution on the Appointment of the Chief Financial Officer of the Company was considered and approved. Upon the nomination of the general manager, and after review and approval by the nomination committee of the board of directors and the audit committee of the board of directors, the board of directors of the Company agreed to appoint Mr. Zou Qingbao (whose biographical details are set out in the Appendix) as the chief financial officer of the Company, for a term commencing on the date of approval by the board of directors and ending on the date of expiry of the term of office of the seventh session of the board of directors of the Company.

III. OPINION OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS

The procedures for the Company's appointment of Mr. Zou Qingbao as the chief financial officer of the Company comply with the relevant provisions of applicable laws and regulations of the PRC and the Articles of Association. Having considered, among other things, Mr. Zou Qingbao's educational background, work experience, professional competence and professional quality, the audit committee of the board of directors is of the view that he possesses the professional qualities and work capabilities required for the position of chief financial officer of

the Company and is competent to meet the relevant requirements of the position, and that he does not have any connected relationship with the Company's controlling shareholder, actual controller, shareholders who own 5% or above of the shares in the Company, or other directors and senior management of the Company. In summary, all members of the audit committee of the board of directors unanimously agreed to the Company's appointment of Mr. Zou Qingbao as the chief financial officer of the Company and agreed to submit the resolution to the board of directors for consideration.

It is hereby announced.

By order of the Board
Shandong Gold Mining Co., Ltd.
Wang Chenglong
Chairman

Jinan, the PRC, 16 October 2026

As at the date of this announcement, the executive directors are Mr. Wang Chenglong, Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; and the independent non-executive directors are Mr. Gao Yongtao, Mr. Liew Fui Kiang and Ms. Zhao Feng.

APPENDIX:

Shandong Gold Mining Co., Ltd. Biography of the Chief Financial Officer

Zou Qingbao, male, Han nationality, a CPC member, born in July 1980, holds a master's degree. He is a professor-level senior accountant, a Chinese Certified Public Accountant, a Chinese Tax Agent, a Chinese Asset Appraiser, a Certified International Internal Auditor, a UK Chartered Accountant and a Chinese Mining Rights Appraiser. He is a high-end accounting talent of Shandong Province and a high-level finance and accounting talent of the Ministry of Finance.

He previously served as a section member and the head of the Finance Department of Shandong Gold Mining Co., Ltd.; a section chief of the Finance Department and the Audit Department, and the head of the Audit and Risk Control Department of Shandong Gold Group Co., Ltd.; a deputy manager and manager of the Finance Department of Shandong Gold Mining Co., Ltd.; the chief financial officer of Jiaojia Gold Mine, Shandong Gold Mining (Laizhou) Co., Ltd.; the manager of the Finance Division of Shandong Gold Qilu Mining Business Department; the vice president of Shandong Gold Yantai Mining Business Department; the chief financial officer of SDG Capital Management Co., Ltd.; and the chief financial officer of Shandong Gold Group (Shanghai) International Trade Co., Ltd. He currently serves as the chief financial officer of Shandong Gold Group (Shanghai) International Trade Co., Ltd. (Trading Group).

As of the date of this announcement, Zou Qingbao does not own any shares of the Company, and has no connected relationships with the Company's controlling shareholder, actual controller, shareholders who own 5% or above of the shares in the Company, or other directors and senior management. Zou Qingbao has not received any punishment from the China Securities Regulatory Commission and other relevant authorities or any penalty from stock exchanges. He is not subject to the conditions prohibiting him from holding office as set out in the relevant provisions of the Company Law and the Articles of Association and there is no circumstance in which he has been determined by the China Securities Regulatory Commission to be prohibited from access to security markets and such prohibition has not yet been lifted. His qualification for appointment complies with the requirements stipulated under the Company Law and other laws and regulations as well as the Articles of Association.

16 October 2026